



**International Fixed Income
& Derivatives (IFID) Programme**
For Asia-Pacific Region Practitioners, hosted in Korea.

Course Overview

Course Content

Established for over 30 years as THE qualification for the fixed income market, the IFID programme puts emphasis on developing practical skills for trading, investment and risk management. This is a demanding, examined course aimed at developing a broad and in-depth knowledge of the key fixed income instruments, derivatives and markets. The syllabus contains five topic sections:

- Fixed income analysis
- Rates trading and hedging
- Structured securities
- Credit analysis and products
- Portfolio & risk management.

As an intermediate qualification, the IFID certificate syllabus requires that the candidates should already have some familiarity with the below listed topics (note that Background Reading is provided on the below topics for those who wish some reading on any of the topics):

- Fundamental Numerical Skills
- Overview of Financial Markets and Participants
- The Main Fixed Income Securities

+ Programme Recognition

The IFID programme is a “Recommended Exam” on the FSSC (Financial Service Skills Council, United Kingdom) Wholesale Banking list for people working and advising in Securities and Derivatives, and it has also met the FSSC’s Key 2 “Appropriate Exam” standards for activities: ‘Advising on Derivatives’ and ‘Advising on Securities’. IFID candidates also qualify for 29.5 credit hours under the guidelines of CFA Institute Continuing Education Programme.

“I found the IFID Certificate extremely relevant and very satisfying and one of the only courses available with such a market orientation focus.”

Kim Andersen, Portfolio Manager, Danmarks Nationalbank

1. Fixed Income Analysis

- 1.1. Bond markets, pricing and yield
- 1.2. Yield curve dynamics
- 1.3. Spot and forward yields
- 1.4. Interest rate futures
- 1.5. Interest rate risk

2. Rates, Trading and Hedging

- 2.1. Securities financing
- 2.2. Outright and spread trading
- 2.3. Bond futures
- 2.4. Swaps
- 2.5. Options - structures, pricing and risks
- 2.6. Introduction to exotic options

3. Structured Securities

- 3.1. Callable/puttable bonds
- 3.2. Convertible bonds
- 3.3. Inflation-linked bonds
- 3.4. OTC structures

4. Credit Analysis and Products

- 4.1. Corporate bond analysis
- 4.2. Credit derivatives
- 4.3. Structured credit products

5. Portfolio and Risk Management

- 5.1. Portfolio Construction
- 5.2. Risk Management

+ Target Audience

The programme is designed for persons located in the Asia-Pacific region in an analytical, trading and sales or investment role at either a bank or an investment management firm or other financial institution. It is also very relevant for employees of companies that provide services to the financial markets such as consultants, financial IT service companies and exchanges and central securities depositories.

“Having participated in different types of executive education, it’s fair to say that IFID is by far the best value-cost you can get these days, an absolute must in the Fixed Income business”

José Félix Magaña, Treasurer, Central American Bank for Economic Integration (CABEI)

“The IFID course was a review to all of my daily business - from bond and money market instruments to understanding how to use them effectively. I can easily see this worth the money”.

Jarkko Ruokonen, Markets Dealer, Pohjola Bank plc

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Global Capital Market Academy

Programme Director and Speakers

+ Programme Director

John D. Evans CFA is a full-time member of the academic staff of the ICMA Centre, University of Reading and is also Programme Director for the Centre's MSc Investment Management. He is also Programme Director for the ICMA IFID and Foundation Course certificate programmes. Prior to academia, John spent twenty years in the fixed income market in Toronto, New York and London in areas of research, origination and sales and trading.

+ Programme Manager

Theresa Ryu is the Program Manager at the Project Education Team at Korea Financial Investment Association (KOFIA). She is responsible for the design and planning of KIFIN's lectures. Her responsibility includes liaising with the foreign universities and training institutes to set up various training programs. She has a Master's degree in Commerce at the University of Sydney.

+ Expert Speakers

David Oakes trained as an economist at the London School of Economics and was lecturer in finance at the University of Exeter and Warwick Business School before joining the ICMA Centre at the University of Reading as Director of Academic and professional Education in 1998. He co-ordinated ICMA professional education programmes from 1994-2004. David left the Centre in 2004 to set up Dauphin Financial Training Limited, which specialises in advanced financial markets training to investment banks in New York.

Gail Rolland has ten years of fixed income experience in London and New York in the areas of sales and trading and new product structuring. Since the mid-1990s she has worked with ICMA Professional Education in addition to running her own financial markets training firm and has particular expertise in advising to the insurance industry on capital market investment strategies. Gail is also the online tutor for the IFID programme.



Course Information and Registration

+ Course Format & Registration

For the first time, the IFID will be held in the Asia-Pacific region. This year Korea Financial Investment Association (KOFIA) is hosting the programme with ICMA Executive Education in Jeju Island, Korea for practitioners located in Asia-Pacific. This programme will be a combination of both 'Residential' and 'Distance Learning' format:

- Residential - 1-week course (Aug 22-28), Jeju Island
- Distance Learning - Total flexibility is allowed as candidates work in their own time through the On-line Campus before attending the Residential programme. Candidates will be awarded IFID certificate upon successful completion of the IFID examination, which requires a passing grade of 60%. The IFID certificate is jointly awarded by the International Capital Market Association and University of Reading.

+ Course Fee

Course Fee: 3,000,000 Korean Won (Approximately 2,800 USD)

※Please note that the original cost for this program is 6,000,000 Korean Won (Approximately 5,600 USD) but KOFIA will subsidize the amount by up to 50% for the first limited number of candidates making the price 3,000,000 Korean Won.

※Course Application : April 14, 2010 ~ June 25, 2010

+ Accommodation Fee

Approximately 1,500,000 Korean Won (Includes Hotel Accommodation & Meals for 6 nights 7 days but excludes Flight Costs)

- Hotel : Hyatt Regency Hotel Jeju (<http://jeju.regency.hyatt.com/hyatt/hotels/index.jsp>)
- Flight cost is excluded and should be organized by the participant.
- Information on Jeju Island can be found at <http://english.jeju.go.kr/>

※Final cost will be notified to the final applicants.

+ Further Information and Course Registration

To register please fill out the attached application form and send it to the following e-mail or fax number:

E-mail: Theresa@kofia.or.kr

Fax: +82-2-761-3630

Please note that once your registration has been submitted, participant selection process will be carried out. Once it is completed, we will contact you to let you know how the payment should be made. Should you have any queries about the programme or your registrations please contact:

Theresa Ryu
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Korea Institute of Financial Investment (KIFIN)
Email: Theresa@kofia.or.kr
Tel: +82-2-2003-9336

or

John D Evans
Head of ICMA Executive Education
Email: j.evans@icmacentre.ac.uk
Tel: +44-118-378-6498

About KOFIA & KIFIN

The Korea Financial Investment Association (KOFIA) is a non-profit organization founded under the Financial Investment Services and Capital Market Act whose main functions are ensuring fair business practice among members, the fair trading of securities, and investor protection. All securities, asset management, and futures firms in Korea are KOFIA members and are subject to KOFIA's self-regulatory operations. KOFIA also acts as a think-tank for the financial investment industry, dedicating its efforts to take a leading role in promoting the development and globalization of the Korean capital market. IFID program is sponsored by the KOFIA to promote the networking amongst the financial practitioners in the Asian-Pacific region.

KOFIA is also responsible for the fostering and training of market professionals through its educational arm, the Korea Institute of Financial Investment (KIFIN). KIFIN offers a wide range of training courses on the financial markets, with state-of-the-art education programs designed to meet the needs of the industry. KIFIN has developed various mid to long-term education programs to bring out the full potential of industry professionals.

KIFIN has extended its professional training programs by offering degree and non-degree joint programs with the Henley Business School's International Capital Market Association (ICMA) Centre, the Hong Kong University of Science & Technology, Beijing University, and a number of other globally renowned training institutes and universities. KIFIN also has MOUs with the ICMA Centre, Hong Kong Securities Institute, and the Financial Services Institute of Australia.

ICMA Centre

The ICMA Centre at Henley Business School, University of Reading has an international reputation for undergraduate, postgraduate and executive education for the financial markets. Established in 1991 with funding provided by the International Capital Market Association (ICMA) in Zurich, the Centre is housed in a purpose-built modernist building with state-of-the-art facilities including three dealing rooms. The Centre recently celebrated the opening of its new extended facilities funded by a £5m donation from ICMA which includes an additional flagship 40-seat dealing room sponsored by Thomson Reuters.

The IFID programme is co-sponsored by CFA Institute.

CFA Institute is the global association for investment professionals. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry.

CFA Institute has nearly 100,000 members, who include the world's 84,136 CFA charterholders, in 131 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories.

KOFIA / KIFIN

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ICMA Centre, Henley Business School

University of Reading

Tel: +44 (0)118 378 8239 Fax: +44 (0)118 931 4741

Email: j.evans@icmacentre.ac.uk

Enrollment Application Form

Fax or e-mail your completed form to +82 2 761 3630, Theresa@kofia.or.kr

Personal Information - required for all enrollments and orders
(Please print your letters clearly using capital letters).

Mr. Ms. Mrs.

Last Name

First Name

Middle Initial

Firm Name

Title

Department

Address Home or Work

City

State

Zip

Country

(Please print clearly as we need to send you the course and other materials to this address)

Phone ()

Fax ()

E-mail Address

Please send me information via email

How did you hear about us?

What industry do you work in?

Are you a Member of CFA Institute?

Yes No

I certify that the above information is correct. I am aware of the prerequisites for the course(s) for which I am registering and have met the necessary requirements. I have read and understand the enrollment policies.

Attendee Signature

Date

Enrollment Policies

Your registration is not complete until you have received confirmation from KOFIA via e-mail or phone call. Also, you must make your payments after receiving confirmation from KOFIA in order for your registration to be complete.

Cancellation, Transfer and Substitution Policy:

There will be no cancellation fee after sending your application form and before receiving enrollment confirmation from KOFIA. There will be a full refund less a cancellation fee of 30% will be applied to all cancellations received in writing at least 30 calendar days before the event starts. There will be a full refund less a cancellation fee of 50% will be applied to all cancellations received in writing at least 15 calendar days before the event starts. Absolutely no refund or credit will be given for cancellations received less than 15 calendar days before the event. Should a participant be unable to attend, a substitute may attend at no extra charge provided KOFIA receives notification of the substitution before the event.

Incidental Expenses:

KOFIA is NOT responsible for covering airfare of other travel costs incurred by registrants (including passport and visa fee).

Venue details:

Please refer to the given website address for venue location. Full details will be given to you upon your confirmation of registration.

Payment Method:

Payment method will be advised upon your confirmation of registration.

Disclaimer:

KOFIA reserves the right to alter the contents of this course and/or the course instructors due to circumstances beyond our control.

VAT:

The registrants are responsible to pay any kinds of taxes that may be required.