

Biography

René Karsenti

President International Capital Market Association (ICMA)

Mr. René Karsenti is the President of the International Capital Market Association (ICMA), a post he has held since June 2009. Prior to this, Mr. Karsenti was ICMA's Executive President from May 2006. ICMA is the self-regulatory organisation and trade body representing constituents and practitioners in the international capital market worldwide, with a membership base of some 350 firms located in 45 countries across Europe and internationally. In his role as President, Mr. Karsenti's primary responsibilities are to represent the Association's interests in its interaction with governments, regulatory bodies, other trade associations and international organisations.

In October 2009 Mr. Karsenti was also appointed Chairman of the International Council of Securities Associations. ICSA is composed of trade associations and self-regulatory organisations that collectively represent and/or regulate the vast majority of the world's financial services firms on both a national and international basis. Mr. Karsenti chairs ICSA's advisory committee, acts as a spokesman for ICSA on strategic and policy issues and represents ICSA in dealings with international regulators and other national and international entities

In his previous role as Executive President of ICMA from 2005 to 2009, Mr. Karsenti led the Association's executive management and developed the Association's core activities in line with its objectives of promoting the development and efficient functioning of the international capital markets. He also developed the Association constituency, expanding it beyond the core bond dealer community. He also developed the Association's regulatory function, re-emphasising ICMA's role in the international capital markets as well as spearheading the creation of the European Financial Markets Federation (EFMF) which coordinates industry response of European associations. In addition, he cultivated ICMA's presence in a number of regions as well as its cooperation with associations worldwide.

Previously he was Director General of Finance of the European Investment Bank (EIB) in Luxembourg from May 1995. Prior to joining the EIB, Mr. Karsenti was the first Treasurer of the European Bank for Reconstruction and Development (EBRD) in London from its inception in May 1991.

For further information please contact

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Biography

From 1980, Mr. Karsenti spent eleven years in senior positions in the treasury organisations of the World Bank Group (IBRD and IFC) in Washington. From 1989 to 1991, he was Director of the Treasury and Financial Policy Department of the International Finance Corporation (IFC).

Mr. Karsenti holds an engineering degree from ESCIL, Lyon University, and a PhD in economics from the Sorbonne University in Paris. He has also carried out research in finance and economics at the University of California, Berkeley.

He is Chairman of the European Capital Market Institute (ECMI), a member of the Manager Selection Committee of the French Pensions Reserve Fund (FRR), a member of the Strategic Committee of Agence France Trésor (French Ministry of Finance), and a member of the Investment Advisory Committee of the Food and Agriculture Organization (FAO) in Rome.

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