

# Press release

News from the International Capital Market Association (ICMA)

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[www.icma-group.org](http://www.icma-group.org)

Please see foot of release for contact details

ICMA/2007/01

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release: immediate

## **ICMA figures show international bond market size now stands at over US\$ 10.5 trillion**

(London, UK) The International Capital Market Association (ICMA) today released its latest figures on the size of the international bond market which show that at the end of 2006 the size of the market, measured in terms of outstanding debt in all currencies, had increased to US\$ 10,545 billion a 10.5% increase in the total size of the market at the end of 2005.

According to the data supplied by ICMA the value of new international bonds issued during 2006 was equivalent to US\$ 3,114,945 million. The Euro was again the dominant currency for new issues in 2006, with over 49% of last year's issuance being denominated in Euro.

Euro denominated debt now comprises over 45% of the total outstanding, of other major currencies, the US\$ accounts for 36% of the total and the GBP for almost 10%. More information on market size is available from the ICMA website at [www.icma-group.org](http://www.icma-group.org)

ICMA also reported an increase in the amount of secondary market trades in all asset classes reported through its TRAX/TRAX2 risk management and regulatory reporting system for the over the counter markets. The system processed some 53 million trades during 2006, an increase of 54% on the figure for 2005.

ENDS

More follows/...

Notes for editors

## 1. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. [www.icma-group.org](http://www.icma-group.org)

## 2. TRAX2

TRAX2 is ICMA's trade matching and reporting solution it offers subscribers:

- Real time trade matching and reporting of bonds, repos, derivatives and equities
- Rapid identification of problem trades and greatly reduced failed trades
- Regulatory reporting hub to facilitate MiFID Article 25
- Real time exchange of standing settlement instructions (SSI's) between counterparties
- New ISO 15022/20022 messaging allowing for easy systems integration
- Highly competitive transaction costs

TRAX2 offers multiple reporting to:

- Financial Services Authority (UK)
- London Stock Exchange (UK)
- Virt-x (UK)
- National Bank of Belgium

For more information about TRAX2 visit [www.TRAX2.org](http://www.TRAX2.org)

## 3. Contact details for further information

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