International Capital Market Association



# Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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release: immediate

# AXA Investment Managers joins the International Capital Market Association (ICMA)

(LONDON, UK) The International Capital Market Association (ICMA) is pleased to announce that AXA Investment Managers (AXA IM) has joined the Association.

AXA Investment Managers is a multi-expert investment asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €485 billion in assets under management as at 31 December 2006 and has expertise in all major asset classes including fixed income, equities, real estate and private equity.

Laurent Clamagirand, Chief Operating Officer of AXA Investment Managers said: "We felt it was important, as a leading participant in the financial industry, to join ICMA and take an active role in the overall governance of capital markets. ICMA has been influential in driving the development of a robust industry framework in capital markets and we look forward to working with its members, and helping to ensure the continued development of this framework."

ICMA, the self-regulatory organisation and trade association, represents practitioners in the international capital market worldwide, including banks and asset management firms. It has played a key role in development of the international capital market, particularly in Europe, over the past three decades by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international

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## ICMA/2007/04 page 2 of 2

fixed income and related instruments. In the past year the Association has been involved in the creation of two important new cross-industry groupings designed to improve the representation of market participants by co-ordinating the work of various trade associations.

**ENDS** 

#### **Notes for Editors**

### 1. The International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. <a href="https://www.icma-group.org">www.icma-group.org</a>

#### 2. AXA Investment Managers

AXA Investment Managers (AXA IM)

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €485 billion in assets under management as of the end of December 2006. AXA IM employs over 2,600 people around the world and operates out 18 countries.

www.axa-im.com

#### 3. Contact details for further information

#### **ICMA**

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