

Press release

News from the International Capital Market Association (ICMA)

Talacker 29, P.O. Box, CH-8022, Zurich
www.icma-group.org

Please see foot of release for contact details

ICMA/2007/06

Monday, February 12, 2007

release: immediate

ICMA expands policy team with two new appointments

(London, UK) The International Capital Market Association (ICMA) is pleased to announce the appointment of two additional professionals to its policy team. Both Christian Krohn and Ruari Ewing have taken up newly created posts within the Regulatory Policy department during February.

Commenting on the appointments Nick Collier, Head of Regulatory Policy said: "The Association is committed to providing the highest professional standard of service to its global membership through its advocacy work at national and international level. I am delighted that we have been able to fill these new positions in the team with such high calibre individuals who already have such relevant practical experience in the field of financial regulation".

Christian Krohn joins ICMA after four years at the Financial Services Authority, the UK regulator, in the Markets Policy Department where he led FSA policy development on the Transparency Directive and worked on clearing and settlement. At ICMA he will lead the Association's work on the implementation of the Transparency Directive.

Ruari Ewing has over six years direct specialised experience of debt capital market transactions, gained whilst at his previous position at Allen and Overy in Paris. His responsibilities at ICMA will include support for its primary market activities, where the Association has played an active role in shaping the Prospectus Directive and continues to monitor its impact on the market, post implementation and work on the Islamic finance initiative.

ENDS

More follows/...

Notes for editors

1. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. www.icma-group.org

2. Christian Krohn

Mr Krohn previously worked as an Associate in the Markets Policy Department of the Financial Services Authority from 2002 to 2006, where he played a leading role in the implementation of the Transparency Directive and European Standards for Counterparty Clearing. Prior to this he held the post of Legal Consultant at ANNA - the Association of Numbering Agencies for 2 years. From 1995 to 2000 he was in-house legal advisor to the Danish Securities Centre.

3. Ruari Ewing

Mr Ewing held various posts at Allen & Overy LLP from 1997 in their Brussels, London and Paris offices, specialising in EU law. Most recently as an Associate Solicitor in the Paris office he worked on debt market transactions, working on secondment to international investment banks.

4. Contact details for further information

ICMA Communications

Allan Malvar

+44 20 7510 2691

+44 7738 696 451

allan.malvar@icma-group.co.uk

Margaret Wilkinson

+44 20 7538 5656

+44 7931 100 499

margaret.wilkinson@icma-group.co.uk