

NAFMII Related

Republic of Korea registered in China's interbank bond market for RMB-dominated bond issuance

NAFMII recently accepted the registration application from Republic of Korea to issue RMB-dominated bond in China's interbank bond market according to relevant self-regulatory rules. After the review in the 82nd registration meeting in 2015, NAFMII accepted registration of Republic of Korea for the sum of 3 billion RMB.

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**Regulatory
Developments**

CSRC: Actively and Steadily Advance the Reform of IPO Registration System

On December 9, the executive meeting of the State Council adopted *Decision on Authorization for State Council to Adjust Pertinent Provisions Applicable to Securities Law of the People's Republic of China in Implementing Reform of IPO Registration System (Draft)* to be submitted to the Standing Committee of the National People's Congress for review.

China Securities Regulatory Commission (CSRC) will formulate regulations and rules as well as normative documents of related departments, such as Administrative Measures for IPO Registration pursuant to the institutional arrangement determined by the State Council to make comprehensive and specific provisions on registration conditions, registration administration, registration procedures, review requirements, information disclosure, duties of intermediaries and corresponding supervision and administration during and after the event, which will be implemented after soliciting public opinions from the whole society.

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