

Macroeconomic

Department of service statistics of NBS China and China Federation of Logistics and Purchasing release China's Manufacturing Purchasing Managers Index on 1 May, 2015

In April, China's Manufacturing Purchasing Managers Index (PMI) remained flat at 50.1% compared with March 2015, according to the data released by China Federation of Logistics and Purchasing (CFLP) and Department of service statistics of National Bureau of Statistics of China (NBS China). In the view of 12 sub-indexes, new orders index remained flat month-on-month. In the view of new export orders index, unfilled orders index, finished goods inventory index, input price index, employment index and business activities expectation index showed a trend of decline over the previous month. Index of the Industrial production, procurement, purchasing price of raw materials, stock and supplier delivery time index point over the previous month. Among them, the purchasing price of raw materials index evidently increase by 1 percentage points over last month.

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China and Belarus renew bilateral currency swap agreement

Approved by the State Council, People's Bank of China (PBC) and the National Bank of the Republic of Belarus renewed their bilateral currency swap agreement with a value of RMB 7 billion, or 16 trillion Belarusian rubles. The agreement is valid for three years and can be extended with mutual consent. The renewal of the bilateral currency swap agreement will be beneficial to bilateral trade and investment. Also it is conducive to economic development of both countries.

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China's Q1 current account surplus hits 484.4 bln yuan

Current account surplus in 2015 first quarter (Q1) hit 484.4 billion yuan(78.9 billion

U.S. dollars), said the State Administration of Foreign Exchange (SAFE) on Tuesday.

Q1 deficit under the capital and financial account was 484.4 billion yuan. The international reserve assets decreased by 492.5 billion yuan. From this year on, the balance of payments accounting method will be in accordance with the latest International Monetary Fund (IMF) standards, SAFE said in the statement.

In 2014, the surplus under the current account was 1.35 trillion yuan, while the capital and financial account surplus was 232 billion yuan. International reserve assets rose by 720.9 billion yuan in 2014.

[SAFE News](#) (Currently Only Available in Chinese)

MOF will issue RMB 28 billion worth of treasury bonds in Hong Kong in 2015

Approved by the State Council, the Ministry of Finance (MOF) will issue Renminbi treasury bonds worth 28 billion yuan (4.58 billion U.S. dollars) in Hong Kong in 2015 in two batches. The first batch worth RMB 14 billion will go on sale on May 20 to institutional investors, foreign central banks and regional monetary watchdogs, with debt maturity structure to be released prior to the issuance. The other half will be sold to institutional investors and Hong Kong residents later this year, with issue date, debt maturity structure to be announced in due course. All the RMB treasury bonds issued this year will continue to be traded on the Hong Kong Stock Exchange.

[MOF News](#) (Currently Only Available in Chinese)

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