

### NAFMII News

#### **NAFMII takes self-disciplinary actions against 2 non-compliant institutions**

As guarantors of debt financing instruments, China CINDA Asset Management Co., Ltd. (CINDA Asset) and Northeast China Small and Medium-Sized Enterprises Credit Re-Guaranty Co. Ltd., (Northeast Credit Re-Guaranty) have failed to timely work out and published their information disclosure management system. According to self-regulatory rules, the following disciplinary decisions were made: giving CINDA Asset and Northeast Credit Re-Guaranty disciplinary warnings, instructing to make rectifications.

[NAFMII Announcement](#) (currently only available in Chinese)

### Regulatory Developments

#### **CSRC revises and publishes the *Provisions on Establishing the Appropriate System for Investors of Financial Futures***

CSRC recently amended and re-published the “Provisions on Establishing the Appropriate System for Investors of Financial Futures” (“Provisions”). Since the “Provisions” was made public, 19 submissions have been received with focuses mainly on three aspects: First, it specifies that financial futures trading shall conform to the Provisions. Second, it reserves law space for intermediaries such as securities and futures sectors for their possible industry regulatory policy adjustments. Third, standards of establishing an account are clarified by China Financial Futures Exchange (CFFE) in accordance with the Provisions.

[CSRC News](#) (currently only available in Chinese)

#### **CSRC issues the *Interim Provisions on the Administration of the Use of Self-owned Capital of Fund Management Companies***

On August 9, CSRC issued the “Interim Provisions on the Administration of the Use of Self-owned Capital of Fund Management Companies (“Interim Provisions”). The Interim Provisions specifies the definition of the use of self-owned capital, expands the investment scope of self-owned capital, and proposes principles and requirements for the use of self-owned capital. It stipulates that fund management companies shall strengthen supervision and management on the use of self-owned capital in terms of corporate governance, internal control, decision-based transactions, connected transaction and information disclosure. The Interim Provisions also specifies CSRC’s disciplinary measures for violation behaviors.

[CSRC News](#) (currently only available in Chinese)

**Macro & Financial  
Market News**

**PBC releases financial statistics of July 2013**

All-system financing scale from January to July 2013 stood at RMB 10.96 trillion, up RMB2.13 trillion year on year. All-system financing scale in July reached RMB 808.8 billion, down RMB243.4 billion year on year. In July, RMB loans increased by RMB 699.9 billion, up RMB 159.8 billion year on year; foreign currency loans decreased by an equivalent of RMB 115.7 billion, down RMB 122.7 billion in growth year on year; entrusted loans increased by RMB 192.7 billion, up RMB 64.8 billion year on year; trust loans increased by RMB 107.4 billion, up RMB 69 billion year on year; undiscounted Bank-Accepted Drafts (BAD) decreased by RMB 178.3 billion, down RMB 200.1 billion year on year; net financing of corporate bonds stood at RMB 46.1 billion, down RMB 202.5 billion year on year; equity financing on the domestic stock market by non-financial enterprises stood at RMB 128 billion, down RMB 18.8 billion year on year.

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[PBC News](#) (currently only available in Chinese)

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