

**Regulatory
Developments**

PBC Promulgates Regulatory Measures for Counter Business in China's Interbank Bond Market

The People's Bank of China (PBC) promulgated *Regulatory Measures for Counter Business in China's Interbank Bond Market* on February 14, specifying all types of bonds and transactions in which qualified investors can invest through counter business. This measure is to promote the development of bond market and expand the proportion of direct financing, the PBC says.

[PBC](#)(Currently Only Available in Chinese)

Statistics

PBC Released Financial Statistics Report of January 2016

The People's Bank of China (PBC) released financial statistics report of January on February 16. According to the Report, China's broad money supply (M2) increased by 14.0% year on year, compared with the previous figure of 13.3%. In January, the RMB loans grew by 2.5 trillion yuan, increasing 1.04 trillion yuan compared with the previous value of 597.8 billion yuan. The total social financing was 3.42 trillion yuan, compared with the previous value of 1.82 trillion yuan.

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CBRC Released Supervisory Statistics of Q4 2015

Recently, China Banking Regulatory Commission (CBRC) released supervisory statistics of Q4 2015. The data shows that banking assets and liabilities increased steadily. By the end of the fourth quarter of 2015, RMB and foreign currency assets of Chinese banking institutions at home and abroad reached 199.3 trillion yuan, up by 15.7% year on year. Meanwhile, liquidity remained adequate. By the end of the fourth quarter, 2015, the liquidity ratio of commercial banks was 48.01%, up by 1.86 percentage points compared with the end of the previous quarter.

[CBRC News](#)(Currently Only Available in Chinese)

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