

Statistics

The People's Bank of China Publishes Financial Statistical Data Report for April 2016

In April 2016, the broad money supply (M2) grew 12.8% and the narrow money supply (M1) grew 22.9%, shows the financial statistical data report published by the People's Bank of China (PBC). RMB loans increased by 555.6 billion yuan while foreign currency loans contracted USD 10.7 billion. RMB deposits grew 832.3 billion yuan with a reduction of 38.8 billion yuan compared to the growth last year, while foreign currency deposits added by USD 900 million. The monthly weighted average interest rate was 2.11% for the interbank offering in the interbank Renminbi market and 2.11% for the pledged bonds repurchases. Also in the month, the cross-border trade settlement volume in Renminbi reached 382.5 billion yuan, and the direct investment settlement in Renminbi amounted to 162.5 billion yuan.

[PBC News](#)(Currently Only Available in Chinese)

Statistical Data Report on Aggregate Financing to the Real Economy in April 2016

Preliminary statistics show that in January-April 2016, the aggregate social financing grew by 1.69 trillion RMB year on year to 7.40 trillion yuan. In April, the aggregate social financing reached 751 billion yuan, representing a decrease of 307.2 billion RMB compared to the same period of last year. Specifically, RMB loans issued to the real economy increased by 564.2 billion yuan, with a reduction of 240.3 billion yuan; foreign currency loans converted into Renminbi fell down by 70.6 billion RMB, with the increment falling down by 44.1 billion RMB; entrusted loans increased by 169.4 billion RMB, with an increment of 135 billion yuan; trust loans rose by 26.9 billion RMB, with an increase of 31.5 billion RMB on a YOY basis; undiscounted bank acceptance drafts dropped by 277.8 billion RMB, with a decrease of 270.4 billion RMB on a YOY basis; the net financing amount of corporate bonds came at 209.6 billion RMB, with an increment of RMB48 billion year on year, while domestic equity financing amount of non-financial enterprises arrived at 95.1 billion RMB, with a decline of RMB 35.4 billion year on year.

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Statistical Data Report on Outstanding Social Financing in April 2016

Preliminary statistics show that the outstanding social financing stood at 145.59 trillion RMB at the end of April 2016, a rise of 13.1% year on year. Specifically, the balance of RMB loans to the real economy added up to 97.98 trillion yuan, with an increase of 14.1% year on year; the balance of foreign currency loans converted into Renminbi came at 2.70 trillion RMB, a decline of 21.3% year on year; the entrusted loan balance arrived at 11.73 trillion RMB, with an increment of 20.9% year on year; the trust loan balance came at 5.64 trillion RMB, a rise of 5.5% year on year; the balance of undiscounted bank acceptance drafts amounted to 5.36 trillion RMB, with a decrease of 22.9% year on year; the balance of corporate bonds reached 16.23 trillion RMB, with an increment of 31.6% year on year, while the balance of domestic equity financing amount of non-financial enterprises arrived at 4.90 trillion yuan, rose by 22.7% year on year.

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Regulatory Developments

China Insurance Regulatory Commission Publishes *the Notice of China Insurance Regulatory Commission on Further Strengthening Compliance Management of Insurance Companies*

The Notice aims to further carry out the requirements set by the State Council to regulate administrative approval and it includes the following contents: First, completing the job qualification for compliance position and setting out the circumstances when the position could not be taken in the insurance companies. It also made appropriate adjustment to job qualifications and prohibition situations regarding compliance officials based on actual needs of compliance management. Second, sorting out the application requirements for job qualifications; it integrated the requirements in relevant documents for application materials submission for job qualifications of compliance officials and unified the documents that shall be submitted to apply for job qualifications of compliance officers. Third, it further strengthened compliance management; it explicitly specifies that directors, supervisors, senior management members, departments and branches of insurance companies shall support and coordinate with compliance officials, and insurance companies shall provide necessary material, financial and technical support for the compliance work.

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