

NAFMII News

Latest NAFMII Data as of September 6, 2013

- The newly issued non-financial enterprises debt financing instruments through NAFMII in 2013 reached 2.05 trillion yuan (private placement product reached 401 billion yuan), accounting for 82.7% of the total volume of corporate bonds issued this year; the accumulated issuance volume of the instruments reached 12.3 trillion yuan, accounting for 74.5% of the accumulated volume of corporate bonds; the outstanding volume of the debt financing instruments amounted to 5.2 trillion yuan, accounting for 60.7% of the total corporate bonds outstanding.
- 4,019 market participants had joined NAFMII membership, including 192 banking institutions like policy banks, commercial banks and credit unions; 190 non-bank financial institutions like securities, insurance and finance companies; 7 financial intermediaries; 699 intermediaries like rating agencies, accounting firms and law firms; 2920 enterprises; 1 institutions of other areas; and 10 individual members.
- A total of 648 institutions (including 503 non-financial institutions and 1 investment entity with non-legal person status) completed the filing procedures for the signing of 2,315 copies of the Master Agreement on Trading Financial Derivatives in China's Interbank Market (NAFMII Master Agreement); 159 market institutions signed the Master Agreement on Bond Repurchase Transactions; 54 market institutions signed the Master Agreement on Loan Transfer; 21 market institutions signed the Master Agreement (Warranty); 57 institutions registered for Forward Rate Agreement (FRA) qualification and 103 institutions registered for Interest Rate Swap (IRS) qualification; and there were 45 Credit Risk Mitigation (CRM) traders, 26 core traders and 30 CRMW creation institutions.

Regulatory Developments

Central Bank Signs Memorandum of Cooperation with IFC on Joint Financing

On the morning of September 17, 2013, Dr Zhou Xiaochuan, Governor of the People's Bank of China (PBC), signed a memorandum of cooperation on joint financing in Beijing with President of World Bank Group Jim Yong Kim, in a move to further promote cooperation between China and IFC. At the signing ceremony, Mr.

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Yi Gang, Deputy Governor of PBC and Director-General of the State Administration of Foreign Exchange (SAFE), signed the relevant agreement with Mr. Jin-Yong Cai, Executive Vice President and Chief Executive Officer of IFC.

[PBC News](#) (currently only available in Chinese)

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