



**Macro&Financial Market  
News**

**First green financial bond issued in China**

Shanghai Pudong Development Bank (SPDB) successfully issued China's first green bond of financial institutions in Beijing days ago, indicating that the institutional framework of this type of bond has moved to the stage of product issuance. Approved by the People's Bank of China and China Banking Regulatory Commission, SPDB's green bond was issued in the interbank bond market via bookbuilding with issuance volume of RMB20 billion for a term of three years, at rate of 2.95%. It has received more than 200% over-subscription and market reacted favorably. [GOV](#)(Currently Only Available in Chinese)

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