

**Regulatory
Developments**

RMB exchange rate remained generally stable against a basket of currencies in 2015

On January 4, 2016, the China Foreign Exchange Trade System(CFETS) published the latest readings of a series of RMB exchange rate indices. According to the latest figures, on December 31, 2015, the CFETS RMB exchange rate index closed at 100.94, gaining 0.98 percent from the end of 2014; the RMB exchange rate index based on the BIS basket and RMB exchange rate index based on the SDR basket closed at 101.71 and 98.84 respectively, gaining 1.71% and losing 1.16% from the end of 2014. The mixed movements of the three RMB exchange rate indices are a reflection of overall stability of the RMB exchange rate against a basket of currencies in 2015.

[PBC News](#)(Currently Only Available in Chinese)

The first green credit ABS issued in 2016

On January 5, Industrial Bank successfully issued a green-credit asset-backed securities (ABS) with issuance volume of RMB 2.6457 billion, and it was 2.5 times oversubscribed. It is noteworthy that this was the first green-credit ABS successfully issued in China this year.

[Media News](#)(Currently Only Available in Chinese)

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