

NAFMII News

3rd Sino-French Financial Forum co-organized by NAFMII and Paris Europlace concluded successfully

On November 26, the People's Bank of China (PBC) and Banque de France co-hosted the "3rd Sino-French Financial Forum" in Beijing, about 300 representatives from financial regulatory authorities, self-regulatory organizations and market institutions in China and France attended the forum. PBC Governor Zhou Xiaochuan and Governor of the Banque de France, Christian Noyer, also attended the forum and delivered keynote speeches at the opening. The forum, co--organized by NAFMII and Paris EUROPLACE, focuses on European and China's economic and financial development trend, capital market development, as well as opportunities and challenges faced by other financial sectors.

[PBC News](#) (Currently Only Available in Chinese)

Regulatory Developments

CBRC issues administrative measures for qualification management over directors and senior managers in the banking sector

On November 27, CBRC issued the Administrative Measures for Qualification Management over Directors and Senior Managers in Banking Institutions (Measures), effective as of December 18, 2013. The Measures are more complete and specific compared with the previous regulations. In terms of qualification management, the Measures not only stipulate entry criteria and procedures for directors and senior managers, but also add provisions on ongoing supervision. In terms of qualification revocation, the Measures specify ways for qualifications to be revoked and/or terminated in line with the "Law of the PRC on Administrative Permission" and actual regulatory requirements. Additionally, detailed provisions are included on such issues as management responsibilities, resignation audit and reporting system and regulatory information system construction of financial institutions.

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