

**Regulatory
Developments**

CBRC issues “Guidelines for Commercial Banks of Global Systematical Importance Evaluation Index Disclosure”

The Guidelines require banks, which achieved over RMB 1.6 trillion of adjusted on-and-off-balance-sheet asset balance by the end of last year was, or were recognized as global systemically important banks in the previous year, shall disclose relevant information on global systematical importance evaluation indices, including 12 indicators, such as adjusted on-and-off-balance-sheet asset balance, inter-financial institution asset and liabilities, securities and other financial instruments, payments that are made through payment systems or settled by correspondence banks, assets under custody, securities underwriting amount, OTC derivatives notional amount, tradable and available-for-sale securities, tier 3 assets, cross-border claims and cross-border debt.

[Media News](#) (Currently Only Available in Chinese)

CIRC launches a pilot policy for investment of historical inventory insurance policies in blue-chips

CIRC will soon launch a pilot policy to allow insurance companies to invest their historical inventory policies in blue-chips, Historical inventory policies are long-term life insurance products with high interest rates, which were issued prior to 1999 under the circumstance of high interest rate.

[CIRC News](#) (Currently Only Available in Chinese)

**Macro & Financial
Market News**

Central settlement launched for RMB interest rate swaps

Interbank Market Clearing House Co., Ltd. (“Shanghai Clearing House”) recently launched central settlement for RMB interest rate swaps. According to Xu Zhen, Chairman of the Shanghai Clearing House, more than 90 % of the interest rate swap transactions can be settled centrally and all the existing institutions involving in interest rate swaps are eligible to apply for centralized settlement.

[Media News](#) (Currently Only Available in Chinese)

Shenzhen Government explores cross-border financial service pilot

Shenzhen Government recently issued “Several Opinions of Shenzhen Municipal Government on Enabling the Market to Deepen Financial Reform and Innovation”. What is worth noting in the Opinions is the way how cross-border financial services are worded: to launch a pilot program for individual overseas direct investment as soon as possible, and promote experimental work for qualified domestic investors in Qianhai to invest overseas, so as to engage in direct investment, securities investment, derivatives investment and other types of overseas investment.

[Media News](#) (Currently Only Available in Chinese)

CBRC stresses prevention against seven major risks in 2014

CBRC stressed efforts to effectively guard against and defuse seven potential financial risks when specifying 2014 Banking Supervision priorities. First is to mitigate financing platform loan risks; second is to strictly control real estate loan risks; third is to prevent and mitigate production overcapacity risks; fourth is to prevent risks associated with wealth management, trust, financing guarantee and micro-finance businesses; fifth is to keep close watch on liquidity risks; sixth is to beware of information technology risks; and seventh is to guard against market and operational risks.

[Media News](#) (Currently Only Available in Chinese)

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