

NAFMII Related

NAFMII takes self-disciplinary actions against two non-compliant enterprises

As the issuer, Jilin Horoc Nonferrous Metal Group Co., Ltd. has the following non-compliant behaviors: failure to disclose significant pledge of stock rights in a timely manner; failure to disclose the change of the use of raised fund in a timely manner; incomplete disclosure on related regular financial information. According to relevant self-disciplinary regulations, NAFMII gave the company a disciplinary warning and ordered it to make rectifications. Another issuer Harbin Property Heating Group Co., Ltd has the following non-compliant behaviors: false registration document; non-compliant disclosure of subsequent information; inaccurate financing information; non-compliant holder meeting. Therefore, NAFMII seriously gave the company a serious disciplinary warning, ordered it to make rectifications and apology, suspended its related business for one year, and circulated a notice of criticism to relevant responsible persons.

[NAFMII News](#) (Currently Only Available in Chinese)

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Regulatory Developments

Qatar Central Bank to participate in Chinese interbank bond market

PBC and Qatar Central Bank (QCB) signed the Agreement on Investment in the Chinese Interbank Bond Market by PBC on behalf of QCB to help QCB invest in the Chinese interbank bond market.

[PBC NEWS](#) (Currently Only Available in Chinese)

CBRC and CSRC specify the procedures to issue preferred shares

Recently, CBRC and CSRC jointly issued the Guidelines for Commercial Banks to Supplement Tier 1 Capital through Issuing Preferred Shares, which stipulates the application conditions and procedures for commercial banks to issue preferred shares, further specifying the qualification standard of preferred shares as other Tier 1 capital instruments of commercial banks.

[CSRC News](#) (Currently Only Available in Chinese)

CBRC specifies administrative determination of illegal fundraising

CBRC issued the Opinions on Several Issues Concerning Applicable Laws for Criminal Cases of Illegal Fundraising, specifying eight issues with regard to illegal fundraising,

including administrative determination, determination of “publicity to the society” and determination of “the public”. As some P2P online loan cases are suspected of being involved in illegal fundraising, CBRC said it would strengthen supervision over illegal fundraising.

[Media News](#) (Currently Only Available in Chinese)

Macro & Financial Market News

PBC likely to relax the access criteria for international financial institutions to enter the Chinese interbank bond market

It is reported that PBC is considering relaxing the access to the Chinese inter-bank bond market. Specifically, it involves relaxing the conditions for unincorporated entities, such as central banks, sovereign funds and international financial institutions worldwide to access the Chinese inter-bank bond market; working out specific definition for connected transactions and submission rules; and establishing indices like the leverage ratio, so as to strengthen monitoring on transactions.

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