

NAFMII Related

Second session of NAFMII's third council held in Beijing

The second session of NAFMII's third council was held in Beijing on November 16, 2016. The meeting reviewed and adopted a string of documents, including *"Proposal to Revise the Guidelines on Asset-backed Notes of Non-financial Enterprises and Formulate Supporting Table System"*, *"Proposal on Capital Contribution in Shanghai Clearing House Co., Ltd"*, *"Proposal to Carry out Financial Procedures for Capital Contribution in Shanghai Clearing House"*, *"Proposal to Form Property Management Company"*, *"Proposal on the Improvement of Membership Fee Charging Mechanism for Issuer Members"*, and *"Proposal on the Outline of Internal Audit Plan of NAFMII (2017-2020)"*.

[NAFMII News](#) (Currently Only Available in Chinese)

Macro & Financial

Market News

CSRC and IMF signed MOU

China Securities Regulatory Commission (CSRC) and International Monetary Fund (IMF) recently signed a five-year MOU on medium and long-term technical assistance. According to the five-year MOU, the two sides will cooperate in such fields as regulation and development of the capital market, prevention of systemic risks, and communication with stakeholders. They agreed that the MOU will facilitate exchange and experience sharing in key areas of the capital market reform and development, promote personnel exchange and training, and contribute to healthy and steady development of Chinese capital market and continuous improvement of its regulatory system.

[CSRC News](#) (Currently Only Available in Chinese)

CIRC to tighten regulation of insurance institutions' investing capability

A former employee of Zheshang Property and Casualty Insurance Company Limited was recently investigated on suspicion of stock "rat trading". According to relevant regulations on the use of insurance capital, CIRC decided to suspend the said company's registration of stock investing capability, and the company has to take corrective measures as required during the suspension. CIRC will also step up regulatory efforts by suspending or revoking insurance institutions' investing capability registration on the grounds of similar situations or other violations, so as to intensify accountability and punish the violators.

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