



## Press release

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Please see foot of release for contact details

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**Immediate Release**

### **New Partnership Programme for TRAX**

(LONDON, UK) Xtrakter, the market utility, announced the launch of a new partnership programme for TRAX, its trade matching and regulatory reporting service today. The TRAX Partnership Programme (TPP) aims to categorise connectivity providers for the benefits of current and future TRAX users.

The following firms have already become members of the TRAX Partnership Programme (TPP); *Inforalgo, ThomsonReuters, SunGard, Iksan, Singularity, Exis Consulting & Trace Financial.*

“The TPP allows us to better understand the level of service and quality differing connectivity providers offer the TRAX user community. We hope the programme will help us to improve performance, foster better working relationships between Xtrakter and participating firms for the benefit of our mutual clients ...” commented Kevin Milne, Chief Executive, Xtrakter.

The TPP ranks firms on the following basis:

- Service offering
- Client feedback
- Systems knowledge and expertise
- Quality control

Participating firms are assigned to the following categories; Platinum, Gold, Silver and Registered.

Greg Johnson, Chairman, Inforalgo commented: “The new partnership program provides Inforalgo with a more formal & structured relationship enabling us to better understand xtrakter’s future development plans at an earlier stage. This allows us to manage our resources more effectively and maximise cost savings to our significant, world-wide client base.”

[More follows >](#)



*Platinum Partners* are connectivity providers who offer high value to members of the TRAX user community. They demonstrate expertise in multiple Xtrakter solution sets and cater to the full range of TRAX services. They consistently achieve high levels of customer satisfaction and deliver connectivity on time.

"Financial service institutions strive for agility and STP, yet they continually divert resources to re-invent integration solutions to the same industry wide problems. Xtrakter and our TPP membership have provided us with a unique relationship to bridge this gap as an Open Source solution available to all." said Jeff Mitchell, founder, Iklan Open Source Enterprise Integration.

*Gold Partners* are connectivity providers who are experienced in delivering the TRAX solution, have achieved a high level of customer satisfaction and do deliver the full range of TRAX services.

"We're delighted to be working with Xtrakter," said Gill Bacon, Relationship Manager at Singularity. "The partnership has huge potential for our customers, and we look forward to working with Xtrakter to produce a range of compelling STP solutions, leveraging unified messaging and post-trade matching capabilities."

*Silver Partners* are connectivity providers who have proven success in the market with a TRAX solution. They have experience in providing connectivity to TRAX community but do not cater to all the TRAX capabilities and/or other related Xtrakter products.

"Trace Financial is pleased to partner with Xtrakter. We specialise in messaging solutions for financial clients worldwide and our leading solutions support ISO 15022/20022 and numerous other standards. We will assist clients to obtain the maximum benefit from Xtrakter services easily, speedily and cost-effectively." said John Murphy, Managing Director, Trace Financial Limited.

*Registered Partners* are connectivity providers who have not yet delivered any connectivity to the TRAX user community. They are taking their first steps in building a relationship with Xtrakter and our clients.

For more information about the Trax Partnership Programme (TPP) please visit:

[www.xtrakter.com/tpp.aspx](http://www.xtrakter.com/tpp.aspx)



Notes for editors

**1. About Xtrakter**

Xtrakter is a leading provider of market data, operational risk management, trade matching and regulatory reporting services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Xtrakter was established in 1985 and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter (OTC) market. Xtrakter has pioneered the development of the first repurchase (repo) automated trade matching system.

**2. About Inforalgo Information Technology**

Inforalgo a Platinum Partner of the Trax Partnership Programme, is a Premier Provider of Financial Systems Integration and Connectivity. The company contains a core of highly experienced staff whose knowledge and expertise is recognised by its loyal customer base as providing them with an outstanding contribution to their more complex data integration needs.

**3. About Iksan**

Iksan Enterprise Integration product is an Open Source project donated to the community by a major global investment bank. Iksan Ltd manage this project's relationship and direction both within the Open Source community and commercial financial institutions with the aim of building solutions for the participation and benefit of all.

**4. About Singularity**

Through offices in London, New York, Singapore, Ireland and India Singularity helps over 150 Capital Markets customers Profit thru Process<sup>TM</sup>. Singularity's customers improve operational efficiency and reduce operational risk by leveraging our market leading process technology and our strong relationships with complementary vendors. Over 40% of London securities transactions travel daily over systems the Company's staff have developed, implemented and currently support.

**5. About Trace Financial**

Trace Financial is a leading supplier of business messaging solutions to the securities industry, solving complex transformation, enrichment and validation issues between ISO, proprietary and other external and internal standards. This technology can be combined with existing infrastructures, or Trace can provide proven, SWIFT-accredited connectivity and routing technology. Trace also has many years experience with corporate actions and real-time market data systems.

**6. Contact details**

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