

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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For immediate release

New Chairman for the UK Region of the International Capital Market Association (ICMA)

(Zurich, Switzerland) The International Capital Market Association (ICMA) is pleased to announce that Simon White, Head of Senior Issuance, Lloyds Banking Group in London will chair its UK, Ireland and Americas Region.

In this role Mr White will work with ICMA to co-ordinate its activities in the City of London, and more broadly in the region, in support of its members. His initial priorities include building on relationships between members and ensuring optimal contacts and information flow between members and ICMA at a time when there is still much uncertainty about the new regulatory structure of the market at both UK and European level.

Welcoming the appointment, Martin Scheck, ICMA Chief Executive said: "Simon is admirably qualified to take on the chairman's role at this critical juncture, where actions under consideration by governments and regulators will define the financial markets for years to come. I have no doubt that he will drive forward our understanding and focus on our members' needs in the region."

Simon White is Head of Senior Issuance at Lloyds Banking Group in London. He has over 30 years experience of debt capital markets, having spent 11 years as an issuer and 19 years on the investment banking side of the business. His roles have included syndicate, origination, MTNs and transaction management in both the investment grade and emerging market sectors. He originally joined Merrill Lynch International in London in 1979 having served for 4 years in the Parachute Regiment of the British Army.

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Notes for editors

International Capital Market Association (ICMA)

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 47 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments. See: www.icmagroup.org

ICMA's regions

ICMA has a strong regional organisation, with each of the twelve regions having its own committee which meets to deal with specific regional matters. Members may take part in the committee of their respective region, led by a chairman who, like the rest of the committee, is an active market participant from a member financial institution.

The Committee of Regional Representatives (comprised of the twelve regional chairmen) reports directly to the board of ICMA, enabling the viewpoints of each region to be fully represented.

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