By Oct-2022
• FSB, with SSBS*, to establish or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements

By Jul-2023
• FSB, with SSBS*, to review implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements

By 2023
• UK HMT, FCA, BoE to launch Financial Market Infrastructure Sandbox

By 2024
• EU to have framework
  o for crypto-assets
  o enabling the uptake of DLT and crypto-assets in the financial sector
  o enabling use of interoperable digital identity solutions

• EU to enable use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities

• ESMA to establish and operate European Single Access Point (ESAP)

• EC to amend EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats

• EC and ESAs to ensure clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

By 2025
• Swiss FDF/SIF, if necessary, to initiate adjustment of legal and supervisory framework for DLT use in financial sector.

Notes
*SSB: standard-setting bodies
See also: European Commission Digital Finance Package

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