By end-2023
• FSB, with SSBs*, to coordinate and review international regulatory and supervisory approaches for crypto-asset activities.
• BIS Basel Committee to review treatment of permissionless blockchains, and criteria to identify stablecoins eligible for "Group 1b" prudential treatment
• ISO/TC 307 to continue development of International Standards on blockchain and DLT to support innovation, governance and development

By 2024
• EU to have framework
  o for crypto-assets
  o enabling the uptake of DLT and crypto-assets in the financial sector
  o enabling use of interoperable digital identity solutions
• EU to enable use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
• ESMA to establish and operate European Single Access Point (ESAP)
• EC to amend EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
• EC and ESAs to ensure clarity on supervisory expectations and how legislative framework on financial services apply to AI applications
• EC to monitor implementation of BCBS prudential treatment of cryptoassets and, if appropriate, adopt a legislative proposal by 31 December 2024 to transpose standards into Union law.

By 2025
• Basel Committee GHOS agreed implementation of prudential treatment of banks’ cryptoassets by 1 Jan
• FSB, with SSBs*, to review implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

Global
EU
EU
EU
National

Notes
*SSB: standard-setting bodies
See also: European Commission Digital Finance Package

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