

Top-traded corporate bonds in January 2023 (by volume)

[ICE Data Services](#) sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buy-side and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

| Rank | EUR Financial Issuer | Coupon and Maturity | ISIN | Relative volume |
|------|----------------------|-------------------------|--------------|-----------------|
| 1 | KREDITANST FUR WIE | 0.125% GTD SNR 09/01/32 | DE000A3E5XN1 | 100% |
| 2 | KREDITANST FUR WIE | 2.75% GTD 15/03/28 | DE000A30VUK5 | 86% |
| 3 | LANDWIRT RENTENBK | 0% GTD SNR 27/11/29 | XS2084429963 | 64% |
| 4 | KREDITANST FUR WIE | 2.5% GTD SNR 19/11/25 | DE000A30VUG3 | 54% |
| 5 | KREDITANST FUR WIE | 0% GTD SNR 15/11/24 | DE000A3E5XK7 | 53% |
| 6 | CSE D'AMORT DETTE | 2.875% EMTN 25/05/27 | FR001400DZI3 | 48% |
| 7 | CSE D'AMORT DETTE | 3% NTS 25/05/28 | FR001400F5U5 | 44% |
| 8 | KREDITANST FUR WIE | 0% GTD SNR 09/11/28 | DE000A3E5LU1 | 42% |
| 9 | BARCLAYS PLC | 2%-FRN LT2 07/02/28 | XS1678970291 | 42% |
| 10 | CSE D'AMORT DETTE | 2.75% NTS 25/11/32 | FR001400CVE3 | 34% |

Source: ICE Data Services

| Rank | GBP Financial Issuer | Coupon and Maturity | ISIN | Relative volume |
|------|----------------------|-------------------------|--------------|-----------------|
| 1 | KREDITANST FUR WIE | 1.125% GTD SNR 04/07/25 | XS2430324405 | 100% |
| 2 | MUNICIPALITY FIN | 1.125% GTD SNR 19/06/25 | XS2434385436 | 45% |
| 3 | SANTANDER UK PLC | FRN GTD SNR 02/24 | XS1949730557 | 44% |
| 4 | BARCLAYS PLC | 6.369%-FRN SNR 31/01/31 | XS2570940226 | 36% |
| 5 | MORGAN STANLEY | 5.789%-FRN SNR 18/11/33 | XS2558389891 | 28% |
| 6 | AA BOND CO LTD | 6.269%-VAR 02/07/43 | XS0949169923 | 28% |
| 7 | AGENCE FRANCE LOCA | 1.375% SNR 20/06/25 | FR0014007Z61 | 25% |
| 8 | KREDITANST FUR WIE | 4.125% GTD SNR 18/02/26 | XS2573690489 | 23% |
| 9 | NED WATERSCHAPSBK | 2% SNR 16/12/24 | XS2464810089 | 23% |
| 10 | BARCLAYS PLC | 3.125% SNR 17/01/24 | XS1550975079 | 22% |

Source: ICE Data Services

| Rank | EUR Non-Financial Issuer | Coupon and Maturity | ISIN | Relative volume |
|------|--------------------------|-------------------------|--------------|-----------------|
| 1 | CELLNEX TELECOM SA | 1.5% CNV SNR 16/01/26 | XS1750026186 | 100% |
| 2 | BOOKING HLDGS INC | 4.75% SNR 15/11/34 | XS2555221246 | 97% |
| 3 | NIEDERSACHSEN | 0.125% SNR 07/03/25 | DE000A2TR026 | 96% |
| 4 | NORDRH-WESTFALEN | 1.1% SNR 13/03/34 | DE000NRWOLM8 | 93% |
| 5 | EASYJET FINCO B.V | 1.875% GTD SNR 03/03/28 | XS2306601746 | 91% |
| 6 | E.ON SE | 3.875% SNR 12/01/35 | XS2574873183 | 83% |
| 7 | LOWER SAXONY LAND | 3% SNR 10/01/33 | DE000A30V5D1 | 81% |
| 8 | DELIVERY HERO SE | 1.5% CNV SNR 15/01/28 | DE000A3H2WQ0 | 81% |
| 9 | NORDRH-WESTFALEN | 3% SNR 27/01/28 | DE000NRWONP7 | 75% |
| 10 | BERKSHIRE HATH FIN | 2% GTD SNR 18/03/34 | XS2456839369 | 74% |

Source: ICE Data Services

| Rank | GBP Non-Financial Issuer | Coupon and Maturity | ISIN | Relative volume |
|------|--------------------------|-------------------------|--------------|-----------------|
| 1 | TALK TALK TELECOM | 3.875% GTD SNR 20/02/25 | XS2121167345 | 100% |
| 2 | Quebec (Province Of) | 2.25% SNR NTS 15/09/26 | XS2476287979 | 94% |
| 3 | ORSTED A/S | 5.125% GTD SNR 13/09/34 | XS2531570039 | 92% |
| 4 | OXFORD UNIVER | 2.544% SNR 08/12/17 | XS1713474838 | 91% |
| 5 | ORSTED A/S | 4.875% SNR 12/01/32 | XS0730243150 | 81% |
| 6 | NETWORK RAIL INFRA | 4.75% GTD 22/01/24 | XS0210467873 | 76% |
| 7 | PFIZER INC | 2.735% SNR 15/06/43 | XS1738994596 | 75% |
| 8 | SCOTTISH WIDOWS LT | 7% SUB 16/06/43 | XS0914791768 | 71% |
| 9 | AT&T INC | 4.375% 14/09/29 | XS1374392717 | 69% |
| 10 | ORSTED A/S | 2.5% SNR 16/05/33 | XS1997070864 | 69% |

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