

## Top-traded corporate bonds in March 2022 (by volume)

[ICE Data Services](#) sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buy-side and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	DEUTSCHE BK AG LDN	0.2%-0% BDS 15/01/26	DE000DL8Y3Q9	100%
2	KREDITANST FUR WIE	0% GTD SNR 10/01/31	DE000A3H2ZF6	99%
3	KREDITANST FUR WIE	0% GTD SNR 15/06/26	DE000A3H3E76	86%
4	KREDITANST FUR WIE	0% GTD SNR 09/11/28	DE000A3E5LU1	77%
5	KREDITANST FUR WIE	0.125% GTD SNR 30/06/25	DE000A3MP7J5	47%
6	KREDITANST FUR WIE	0% GTD SNR 30/04/27	DE000A3MP7H9	45%
7	KREDITANST FUR WIE	0% SNR 15/09/31	XS2388457264	32%
8	KREDITANST FUR WIE	0% GTD SNR 18/02/25	DE000A254PM6	27%
9	KREDITANST FUR WIE	0.125% GTD SNR 09/01/32	DE000A3E5XN1	25%
10	KREDITANST FUR WIE	0% GTD SNR 31/03/27	DE000A254PP9	23%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1.375% GTD 09/12/2024	XS1941813617	100%
2	DRIVER UK MAST 2	FRN 05/25	XS1434683998	83%
3	KREDITANST FUR WIE	1.125% GTD SNR 04/07/25	XS2430324405	67%
4	MUNICIPALITY FIN	0.375% GTD SNR 17/12/25	XS2318615569	47%
5	KREDITANST FUR WIE	FRN GTD SNR 06/24	XS2351140202	45%
6	KREDITANST FUR WIE	0.875% GTD SNR 15/09/26	XS2034715305	39%
7	KREDITANST FUR WIE	1.25% SNR 29/12/23	XS1850250710	39%
8	HSBC HOLDINGS PLC	1.75%-FRN SNR 24/07/27	XS2322315727	30%
9	BARCLAYS PLC	3.25% SNR 12/02/27	XS1472663670	28%
10	SANTANDER UK PLC	FRN GTD SNR SEC 03/26	XS2460254951	26%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	BERLIN LAND	0.625% SNR 05/02/29	DE000A2E4EE4	100%
2	NIEDERSACHSEN	0.01% SNR 08/04/27	DE000A3H20D1	76%
3	NORDRH-WESTFALEN	1.75% SNR 26/10/57	DE000NRW0KMO	45%
4	SELECTA GROUP BV	8% PIK 01/04/26	XS2249858940	42%
5	IBERDROLA FINANZAS	1.375% GTD SNR 11/03/32	XS2455983861	34%
6	NORDRH-WESTFALEN	0.25% SNR 13/03/26	DE000NRW0LN6	29%
7	RHEINLAND-PFALZ	0.75% SNR 23/02/32	DE000RLP1353	28%
8	NIDDA HEALTHCARE H	3.5% GTD 30/09/24	XS1690644668	24%
9	EASYJET FINCO B.V	1.875% GTD SNR 03/03/28	XS2306601746	23%
10	EP INFRASTRUCTURE	1.659% SNR 26/04/24	XS1811024543	23%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NORDRH-WESTFALEN	0.625% SNR 16/12/24	XS2394766278	100%
2	STONEGATE PUB CO	8.25% GTD 31/07/25	XS2210014788	36%
3	AXA SA	5.625%-FRN LT2 16/01/54	XS1004674450	23%
4	METROCENTRE FINA	4.125% A/BKD 06/12/28	XS0994934965	20%
5	LVMH MOET HENNESSY	1% SNR EMTN 11/02/23	FR0013482858	17%
6	NETWORK RAIL INFRA	IDX/LKD 22/11/27	XS0307538016	17%
7	ROLLS ROYCE	5.75% GTD SNR 15/10/27	XS2244321787	17%
8	SPECTRUM MANGMT HL	5.25% GTD SNR 15/07/42	XS0798491113	15%
9	BAT INTL FINANCE	2.25% GTD SNR 09/09/52	XS1488409977	15%
10	SIEMENS FINANCIER	1% GTD SNR 20/02/25	XS2118273866	15%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2022. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.