**ICMA SCHOLARSHIP 2023 APPLICATION FORM**

**Deadline for submission: 16th January 2026**

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| **PERSONAL DETAILS** | | | | | |
| **Title:** | |  | **Gender** (please delete any that do not apply): | Male / Female / Other / Prefer not to say | |
| **First name:** | |  | | | |
| **Last name** | |  | | | |
| **Email:** | |  | | | |
| **Telephone number (incl. country code):** | |  | | | |
| **Nationality:** | |  | | | |
| **Date of Birth:** | |  | | | |
| **Company name + position (if applicable):** | |  | | | |
| **Checklist** | | | | | |
| Please ensure that you have included ALL of the following in your application. Please note that **ICMA will be unable to consider applications that do not provide all of the four requirements listed below** | | | | | |
| **Documents:** | | | | | Mark with an **X** to confirm that you have attached the document |
| 1. 500-word statement incl. background, career plans, and why you should be offered a scholarship | | | | |  |
| 1. Curriculum Vitae including your nationality and country of residence, plus full contact details | | | | |  |
| 1. Academic records and evidence of educational attainment | | | | |  |
| 1. Two reference letters including contact details of the persons providing them | | | | |  |
| 1. National Photo ID (e.g. identity card, passport, driver licence etc.) | | | | |  |
| **Referee One (name, role):** |  | | | | |
| **Referee Two (name, role):** |  | | | | |
| **DECLARATION** | | | | | |
| **I would like to apply for the following diploma programme**  (Choose ONE only - please **delete** any that do not apply) | | * ICMA Diploma in Debt Capital Markets * ICMA Diploma in Securities & Derivatives * ICMA Diploma in Financial Markets Operations * ICMA Diploma in Sustainable Finance | | | |
| **I accept the ICMA Terms & Conditions\***  (please delete any that do not apply) | | YES / NO | | | |

*\* Please see ICMA Terms & Conditions on following page*

**ICMA SCHOLARSHIP PROGRAMME TERMS & CONDITIONS 2026**

By sending your formal acceptance of the 2026 ICMA Scholarship, you will be confirming that you will commit to undertaking and completing this scholarship programme within **one year of the start date** to the best of your abilities.

Further, please note the following terms and conditions and kindly provide the requested information below:

1. You will need to present formal identification to confirm your identity prior to starting the programme and confirm the email address that you will be using for the duration of the programme. Please send a scanned copy of your passport, driving licence or national identity card to [scholarships@icmagroup.org](mailto:scholarships@icmagroup.org) when you formally accept place on the programme.

Please note the courses are strictly reserved for you to undertake. If another person participates in the programme or takes the exam in your place, the scholarship will immediately be invalidated.

1. It is your personal responsibility to have access to a computer and the internet for the duration of the programme given that all the courses will be provided online or livestreamed. It is not within the scope of this scholarship to provide recipients with the means to access the courses, and ICMA accepts no responsibility for awardees missing any part of the course due to lack of access to a computing device such as a desktop or portable computer connected to a reliable internet connection with an adequate bandwidth for the purpose of attending the courses.
2. The scholarship programme covers the costs of completing one of the ICMA diploma pathways, which involves four short courses, namely one foundation, one advanced and two specialist courses, and the cost of one exam fee associated with the foundation and advanced courses (refer to no. 4 for further details.)

You will need to confirm which [diploma pathway](https://www.icmagroup.org/executive-education/diplomas-2/) you wish to undertake on the application form – your options include: ICMA Diploma in Debt Capital Markets; OR ICMA Diploma in Securities & Derivatives; OR ICMA Diploma in Financial Markets Operations; OR ICMA Diploma in Sustainable Finance.

The scholarships team will liaise with you to ensure you are registered on the correct foundation and advanced courses for your chosen diploma. You may choose the two specialist courses once you have successfully passed the foundation exam.

1. You are expected to complete the diploma pathway within one year of starting the foundation course, subject to the schedule of the livestreamed courses.
   1. **Foundation course** (online self-study format) exam must be completed no later than 27th **March, 2026**.
   2. You may only start an **advanced course** after passing the exam for the foundation course. We strongly encourage you to complete and pass your Advanced course *within the first six months of the programme* unless enrolling in livestreamed advanced courses that takes place outside the first six months. To receive your diploma you must have passed both exams within one year of starting the foundation course, subject to the schedule of the livestreamed courses.
      1. If you choose the **ICMA Diploma in Securities & Derivatives** you must take the Fixed Income Certificate. You may choose to take this course as an online self-study option (which we recommend is completed and exams passed in the first six months of the programme) OR enrol in the livestreamed course.
      2. If you choose the **ICMA Diploma in Debt Capital Markets** or **ICMA Diploma in Financial Markets Operations** or **ICMA Diploma in Sustainable Finance,** the respective advanced course is only available in a livestreamed version. You will be advised of the schedule of these courses in a timely manner.
   3. You can only register for **Specialist courses** after successfully passing the foundation exam, and we recommend you complete your advanced course BEFORE participating in Specialist courses. The selection of the final two specialist courses may be made in the second half of your programme. Specialist courses are available in livestreamed or online self-study formats.
2. **Exams** – the foundation and advanced courses are assessed, and the exams for these courses must be passed before enrolling in the specialist courses. To clarify, the exam of the foundation course must be passed within the first month of the programme and the exam of the advanced course *should* be passed within the first six months of the programme, subject to the schedule of the livestreamed advanced courses. Most specialist courses are not assessed, however if you choose an assessed specialist course you MUST pass the exam before being awarded the diploma

**IMPORTANT**: ICMA reserves the right to remove any delegates from the programme that fail to pass the required exams within a timely manner.

Please note that ICMA will only cover the costs of one sitting of each exam. If you fail an exam on the first attempt, you may re-sit the exam at your own expense for an administration fee of **EUR 50 per exam**.

Only those candidates who successfully complete the diploma pathway will be recognised as ICMA scholars.

We will be announcing the successful recipients of this scholarship programme on **6th February 2026** and require successful recipients to confirm your acceptance of the above terms and send a photograph **by 13th February 2026.**

**ICMA Education & Training – General Terms and Conditions**

I agree that ICMA shall have the right to cancel courses and workshops at its own discretion for any reason (including e.g. if a sufficient minimum number of participants is not reached before the start date of the relevant course). I agree that ICMA shall not be liable for any expenses incurred by me, my employer, or anyone else on my behalf, due to the cancellation.

In the case that I want to cancel my reservation for this course I shall notify ICMA (attention Education Team) in writing without delay.

I agree that ICMA and its affiliate entities may retain the information supplied on this form on a database and use it for the purpose of course and event administration.  I also agree to my name being included in a class list which may be distributed at the course in hard copy or to other registered delegates in electronic form.

I am aware that if I wish to have my name excluded from any class list so it is inaccessible to delegates registered on the same course or cohort, I can contact ICMA at [education@icmagroup.org](mailto:education@icmagroup.org) to request this.

I understand and accept that livestreamed courses in which I am participating may be recorded by ICMA.  If a livestreamed course is recorded, this means that its audio or audio-visual parts will be recorded and then stored on ICMA’s Learning Management System. They will be made available through ICMA’s Learning Management System for access by those registered in the same course solely for their personal, individual educational use and by course administrators for review. The recorded material will be removed from the platform following completion of the course.  I understand that no other recording or relaying of education courses or any of their sessions is permitted. Finally, I understand that the sharing, altering, or distorting of any audio or audio-visual capture of an education course or any of its sessions is prohibited.

I understand that, if for any reason I do not wish ICMA to record my image or voice, I am requested to let ICMA know by email to [education@icmagroup.org](mailto:education@icmagroup.org).

Course materials will be provided to delegates (where necessary) in electronic format prior to the start of programme. Please note that hard copies of course materials are not provided. Where specified, delegates are required to bring any additional equipment (for example, a bond calculator) at their own expense.

1.6

I understand that all present and future Intellectual Property Rights in and relating to any course, including the text, graphics, illustrations, images (still or moving), design, music and video and/or sound recordings forming part of the course materials, presented or played back, or the speeches given by trainers at classroom courses or online livestreamed courses, are and shall remain owned by ICMA or its licensors, as applicable.

Other than as specified below, the course materials are supplied for informational and for personal, individual educational use only and not for any other use. Any commercial use, copying, distribution, reproduction, transmission, publication, posting or storing in any retrieval system of the whole or any part of the course materials is strictly prohibited without the express prior written consent of ICMA.

I understand that ICMA grants a limited, personal, non-transferable, non-sublicensable, non-exclusive licence to use the course materials content for the sole purpose of completing such course. All rights not granted by ICMA are reserved.

I agree that I am not authorised to and shall not:

* modify, copy, reproduce, duplicate, republish, assign, sub-license, sell, upload, broadcast, post, transmit, make available, disseminate or distribute any of the course materials or any information or other proprietary technology provided by ICMA, its licensors, or any third-party service provider save as explicitly stated in these terms and conditions;
* record (video or sound) or relay (by video telephone or any other means) all or any part of a classroom course, an online livestreamed course or an online self-study course;
* use any of the course materials for the purpose of delivering learning courses or training;
* remove or modify any copyright notices, proprietary markings or restrictive legends on any course materials;
* modify, adapt, merge, translate, disassemble, decompile, recompile or reverse engineer any software or other proprietary technology forming part of or enabling access to or the use of any course which is provided, in full or in part, in electronic form (including online) or create derivative works based on the whole or any part, or which incorporate, the course which is provided, in full or in part, in electronic form (including online) into any software program provided by ICMA, its licensors, or any third party service provider.

1.7

I consent to the inclusion of my name on the public list for Certificate and Diploma Holders on ICMA's website upon the successful completion of the exam. I acknowledge that I retain the right to opt out by providing written notice to [education@icmagroup.org](mailto:education@icmagroup.org) clearly expressing the intention to be excluded from the public list.

1.8

**Missed or Late Exam Cancellations**  
I agree that if I register for an exam and:  
(i) do not attempt to connect during my scheduled exam session;  
(ii) do not show up to take the exam during my scheduled exam session;  
(iii) are unable to successfully complete the exam due to any technical issue unrelated to the Service; or  
(iv) cancel your scheduled exam session within 24 hours of the start time of that session (each a “Late Cancellation”),

I will be liable for the full proctoring fee. ICMA will pass this fee on to you in such circumstances.

The exam invigilator’s login audit and cancellation tracking system will be the sole source used to determine Late Cancellations. A session is defined as fulfilled if you complete all launch steps and the proctor grants access to the assessment.

**ICMA Code of Conduct for Event Participants**

The International Capital Market Association (“ICMA”) is steadfast in their commitment to fostering a positive, inclusive, and discrimination-free environment at all ICMA convened conferences, meetings, and other events (“Events”). ICMA is dedicated to ensuring that every Participant is treated with dignity and respect, creating a space where collaboration and engagement can thrive.

This Event Code of Conduct (“Code”) applies to all individuals attending or participating in ICMA-sponsored Events, including members, non-members, employees, speakers, sponsors, vendors, and other guests (“Participants”). The Code governs all Participants’ personal conduct at any location convened by or associated with an ICMA Event, including but not limited to all venues, hotels, office or other meeting rooms, and off-site social gatherings.

**I. Prohibited Conduct**

To maintain a safe and respectful environment, ICMA explicitly prohibits behaviour or conduct that could harm or demean others. Harassment and discrimination based on attributes such as race, gender, sexual orientation, religion, age, disability (perceived or actual), or any legally protected characteristic are not acceptable and not tolerated.

Examples of prohibited conduct include:

* Offensive jokes, sexist, racist or other derogatory comments, or discriminatory slurs.
* Unwelcome advances, whether verbal or physical.
* Intimidation, stalking (online or in person), or threatening behaviour.
* Displaying or sharing sexually explicit or inappropriate images.
* Disruptive or inappropriate conduct resulting from excessive alcohol use.
* Recording or photography that is unwanted or inappropriate, especially where it invades privacy or contravenes confidentiality.

Participants are expected to report any instances of such behaviour promptly to ICMA staff.

**II. Expectations for Participants**

All Participants are expected to conduct themselves in a manner that contributes to a positive and professional atmosphere. This includes:

* Acting respectfully toward others, regardless of their role or background.
* Complying with venue rules and ICMA policies.
* Following local laws and regulations in the country where the Event is held.
* Reporting concerns about conduct that may violate this Code.

Participants should also respect confidentiality in sessions designated as private or governed by the “Chatham House Rule.”

**III. Agreement to Terms**

By attending an ICMA Event, Participants agree to adhere to this Code and related terms. Specifically, Participants consent to:

* The use of personal data in accordance with ICMA’s privacy policy.
* Being photographed or recorded during the Event, with such media potentially used for promotional purposes.
* Complying with all directions from ICMA staff or Event organizers, including wearing required identification, such as name badges.

ICMA retains the sole discretion to determine access to and participation in its Events, including the right to deny entry or request removal of any individual without refund.

**IV. Reporting and Investigations**

ICMA encourages Participants to report any violations of this Code to a staff member on-site or as soon as possible after the Event. Reports may be submitted anonymously, though anonymity may limit the ability to investigate or address the issue.

All reports will be handled with discretion and confidentiality to the extent possible. ICMA will act promptly to investigate concerns and take appropriate action. Participants are expected to cooperate fully and honestly with any investigations, including waiving anonymity if necessary to resolve the issue.

**V. Consequences of Violations**

Violations of this Code may result in immediate removal from the Event without refund, disqualification from attending future ICMA Events, or other measures deemed appropriate by ICMA. Decisions regarding consequences are at ICMA’s sole discretion.

**VI. Commitment Against Retaliation**

ICMA strictly prohibits any form of retaliation against individuals who report violations of this Code in good faith or who participate in investigations. Ensuring a safe, inclusive, and respectful environment is a top priority for ICMA, and all concerns are taken seriously.

**VII. Copyright and Use of Materials**

Materials provided at ICMA Events are protected by copyright and may not be reproduced or distributed without explicit permission. Participants are expected to honour these restrictions to preserve the integrity of ICMA’s intellectual property.