

ICMA Programme Grid



Category	ICMA-Certified	ICMA Diploma
Programmes	ICMA-Certified Primary Market Professional ICMA-Certified Fixed Income Trader & Portfolio Manager ICMA-Certified Operations Professional ICMA-Certified Sustainable Finance Professional	Diploma in Debt Capital Market Diploma in Securities & Derivatives Diploma in Sustainable Finance Diploma in Financial Markets Operations
Qualification Design	2 assessed courses (1x Advanced, 1x Specialist)	4 courses across three levels (Foundation, Advanced, Specialist)
Duration	Up to 12 months (one year)	Up to 24 months (two years)
Scope	Targeted expertise in a specific area (e.g. fixed income, operations etc.)	Broad, in-depth qualification across multiple capital markets functions
Purpose	Targeted upskilling and subject-matter expertise	Long-term development; Comprehensive qualification for broad capital market knowledge
Credential	ICMA-Certified digital credential – certificate of technical competence	ICMA Diploma – industry-wide recognised qualification
Audience	Mid-career or specialist professionals with functional experience	Junior to mid-level professionals, including those transitioning into markets
Use Case	Immediate application of technical knowledge; targeted upskilling or onboarding	Long-term development; building integrated understanding across functions
Entry Requirements	Assumes prior domain knowledge – starts at Advanced level	Foundation level included (can be exempted with 2+ years' relevant experience)
Assessment	High threshold: pass mark $\geq 75\%$	Standard threshold: pass mark $\geq 60\%$
Study Load	Approx. 80 learning hours	Approx. 130 learning hours
Price	EUR 4,500 – 6,500*	EUR 4,500 – 9,950*

**please note that ICMA members benefit from discounted rates compared to non-members.*