

IOSCO 及び 金融庁 ESG評価・データ機関に関する行動規範について (IOSCO & JFSA Code of Conduct for ESG Rating & Data Providers)



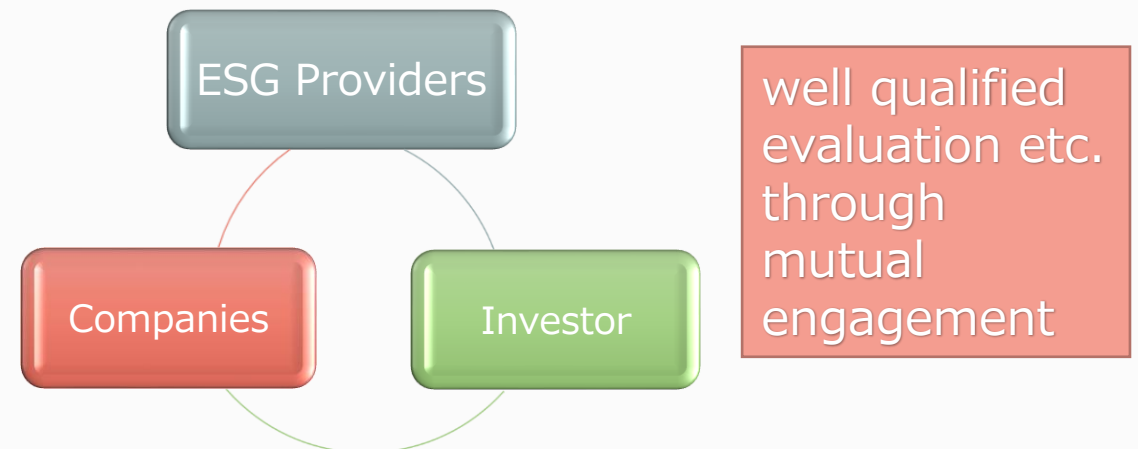
Purpose : Ensure External Reviewers' Quality, Expertise, Independence and Objectivity

IOSCO 8 Recommendations

1. **Regulators** could consider focusing more attention on the use of ESG ratings and data products and ESG ratings and data providers that may be subject to their jurisdiction.
2. To ensure **high quality** ESG ratings and data products using transparent and defined methodologies
3. To ensure **independent**, free from political or economic interference, appropriately **address conflicts of interests**
4. To manage, mitigate and disclose potential conflicts of interests to **ensure the independence and objectivity**
5. To ensure **the transparency** of methodologies and processes
6. **Protect all non-public information** received from clients
7. **Market Participants** could consider conducting due diligence and information gathering where necessary.
8. To **improve information gathering process**
9. Where feasible and appropriate, it is requested to **respond issues flagged by entities.**

JFSA Code of Conduct - Principle based

1. Securing Quality
2. Human Resources Development
3. Ensuring independence and Managing Conflicts of Interest
4. Ensuring Transparency
5. Confidentiality
6. Communication with Companies





IOSCO 及び 金融庁 ESG評価・データ機関に関する行動規範について (IOSCO & JFSA Code of Conduct for ESG Rating & Data Providers)

Purpose : Ensure External Reviewers' Quality, Expertise, Independence and Objectivity

IOSCO 8 Recommendations

- 1. **Regulators** could consider focusing more attention on the use of ESG ratings and data products and ESG ratings and data providers that may be subject to their jurisdiction.
- 2. To ensure **high quality** ESG ratings and data products using transparent and defined methodologies
- 3. To ensure **independent**, free from political or economic interference, appropriately **address conflicts of interests**
- 4. To manage, mitigate and disclose potential conflicts of interests to **ensure the independence and objectivity**
- 5. To ensure **the transparency** of methodologies and processes
- 6. **Protect all non-public information** received from clients
- 7. **Market Participants** could consider conducting due diligence and information gathering where necessary.
- 8. To **improve information gathering process**
- 9. Where feasible and appropriate, it is requested to **respond issues flagged by entities.**

金融庁 行動規範 (案)

- 1. 品質の確保
- 2. 人材の育成
- 3. 独立性の確保と利益相反の管理
- 4. 透明性の確保
- 5. 守秘義務
- 6. 企業とのコミュニケーション

