
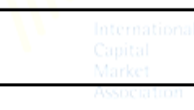


Impact Reporting Database Service Mapping Template

Please refer to the User Guide for guidance when filling in this template

Date of completion		Contact details	
25/11/2023		Contact person(s) / organisational unit: Jaroslaw Jarzecki/Fixed Income Data Strategy and Management Email address(es): jaroslaw.jarzecki@lseg.com Phone number(s): 48 502 094 613	
Section A - CONTENT - Description of service			
Organisation			
Platform/Company name		Refinitiv (An LSEG Business)	
Service(s) provided		ESG Data Provider	
Solution stage		Live	
If prototype: (Expected) go live date		 	
Please provide a brief description of the system/platform [max. 100 words]		LSEG provides the instrument-level reference data for over 40,000 ESG-labelled fixed income securities. The coverage spans across corporate & government, US municipal bonds, securitized products, mortgage pools and bank loans. We provide high level classification such as ESG bond type (green, social, sustainability and SLB) as well as more detailed information – compliance with standards, alignment with UN SDG, use of proceeds and external verification. We source the data from publicly available documents (prospectuses,	
What would you see as the distinguishing feature of the system/ platform?		<ul style="list-style-type: none"> * broad, global coverage across various debt asset classes * cooperation with trusted partners * depth of the data (e.g. very detailed data model for SLB securities) 	
Market coverage		Global	
Comments			
Launched (year)		2010	
Webpage		https://www.refinitiv.com/en/financial-data/company-data/esg-data#feature-and-benefits	
Target			
Target audience(s)		Issuers, Underwriters, Investors, Reviewers	
Comments			
Target function(s)		Front office, Operations, Middle office, Legal, Compliance	
Comments			
Impact reporting data level		Individual securities, Project category, Company	
Target product(s)		Bonds - IG, Bonds - HY, Euro Commercial Papers, Asset-Backed Securities, Loans, Municipal bonds, Schuldschein, Structured products	

Inclusion and exclusion criteria. Brief description	We use three main attributes to assess whether a bond can be tagged as 'ESG Bond': 1.) Labelling - Issuers label their sustainable finance debt instruments in either the prospectus, press releases or term sheets and pricing supplements, 2.) Compliance/Framework - Issuers of ESG bonds mostly will draw up a Sustainable Bond/Debt Finance framework, which aligns to a particular compliance principle. Framework documents describes the purposes of the issuances, the use of proceeds and the compliance body they intend to align to. They will also explain which specific UN SDG they align to and how they intend to model their business around these goals. LSEG uses these to determine the ESG terms and conditions and substantiate the labelling. 3.)Use of Proceeds - The main purpose of a sustainable debt instrument is to use the proceeds on either environmental or social projects and expenditures (except for SLB's).LSEG checks the use of proceeds descriptions of the bond issuances to ensure that it is justified to be classified as an ESG instrument. ESG Type will also be decided based on the descriptions, on top of the labelling.
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Sustainability

Does your solution cover/accommodate Green and/or Social and/or Sustainability and/or Sustainability-linked bonds? Select Yes/No below

Green	Yes
Social	Yes
Sustainability	Yes
Sustainability-linked	Yes

Comments

General description of analytical approach/methodology used for impact reporting data output

Our impact bond data is collected from multiple sources. We first get the notification about upcoming issuance of ESG bond from underwriter, issuer or other party involved in the deal. This triggers the process of sourcing documentation (prospectus, issuer framework, SPO) providing additional details. We also receive list of impact bonds on regular basis from our partner Climate Bonds Initiative. Over the life of the bond, we source the post-issuance data from the documents published by the issuers (e.g. annual KPI performance for Sustainability-Linked Bonds).

Clear disclosure of key underlying methodology?

No

Flags bond alignment to Principles, Taxonomies, Standards, or Benchmarks?

EU Green Bond Standard, EU Taxonomy, Green Bond Principles (GBP), Social Bond Principles (SBP), Sustainability Bond Guidelines (SBG), Sustainability-Linked Bond Principles (SLBP), CBI Climate Bond Standard (CBS), ASEAN Green Bond Standards, Science Based Targets initiative (SBTi), Green Bond Endorsed Project Catalogue / Guideline for Issuing Green Bonds [China]

Comments

Impact theme(s)

Climate, Non-Climate Environment, Social, Governance

Comments

Shows alignment to specific SDGs?

Yes

Use of proceeds description

Yes

If shows Use of Proceeds: Is description available using a portfolio allocation or bond by bond?


Bond by bond

Comments

If shows Use of Proceeds: Is description available by region/geography?

No

Technology, Data and Security

How are your services provided to users?	API, Data feeds, Website, FTP
Comments	
Is user registration and authentication required?	Yes
Are access rights user dependent?	No
Data source(s)	First-person data, Third-person data
Can users generate and download reports?	Yes
If users generate reports: Are all data points provided within your solution available for users to download or connect to (eg via API)?	 Yes
Comments	DataScope Onsite (Sybase database server) provides access to the entire set of data points
Can users aggregate impact data across issuers?	Yes
Are supporting impact reporting documents available?	No
How is the data stored and secured? Brief description	Bond impact data is stored in the Fixed Income database, together with other terms and conditions of the debt security. Only authorized users can access and edit the data.
How is the impact data verified? Brief description	LSEG has a dedicated ESG Team which consist of subject matter experts who oversee the quality process of the data. All the newly added impact bonds are verified against the available documentation (prospectus, Issuer framework, SPO).There is no external party providing the verification of our data (however our clients scrutinize the data and send us regular
Is the impact data audited?	Yes
Comments	no external audit but we run regular quality reports internally
Are there any legally binding agreements required by the system/platform user?	Issuer, Investor, Other system/platform users
Comments	All the data consumers regardless if they are Issuers, Investors or other type of entity require an agreemnt with LSEG which specifies the commercials and other aspects of data usage.
What is the payment structure of your service? Brief description	Bond impact data is part of wider Fixed Income reference data service. Clients can access either via desktop solution (individual usage only) or data feeds (enterprise usage).

Section B - CREDENTIALS - Description of credentials for performing the service	
CREDENTIALS - Please describe your credentials, including sector coverage and technical skills to the extent relevant	<p>LSEG provides global coverage of reference data for over 3.5 million live fixed income securities, across more than 130 markets. Our data analysts are located on each continent and understand local sources and customer needs. Coverage of sustainable finance data has been expanded over last years.</p> <p>When it comes to company-level data, we offer one of the most comprehensive ESG databases in the industry, covering over >85% of the global market cap, across more than 630 different ESG metrics, with a history going back to 2002.</p> <p>LSEG has ESG data coverage for >12,000 global companies, across 76 countries, spanning major global and regional indices.</p>
EXPERIENCE - Please describe your experience in the field	<p>Decades of experience in the data management business.</p> <p>Our impact bond dataset was initiated in 2010 when we started tagging green bonds. In the last years we have significantly enhanced the breadth and depth of our coverage in this</p>
LANGUAGE CAPABILITIES - relevant for the above described service	LSEG has the team of data analysts scattered across the globe. They collect bond terms and conditions (including bond impact details) for over 130 markets and they speak over 15 different languages.
INDEPENDENCE - How is independence / segregation between service offerings assured?	Bond impact data is part of Data&Analytics division which is seperated from the listing/trading platform business.
NATURE OF SERVICE - Is the service provided a regulated activity or otherwise treated in the same fashion as adjacent services by the provider?	No
<i>Comments</i>	

