



## Press release

News from Xtrakter.com  
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Please see foot of release for contact details

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**Immediate Release**

### **Richard Jinks joins Xtrakter as Director of Commercial Operations**

(London, UK) Xtrakter, part of the ICMA group of companies, is pleased to announce the appointment of Richard Jinks to the position of Director of Commercial Operations. Mr Jinks, who joins Xtrakter on March 3, 2008, will report directly to the Chief Executive and be a member of Xtrakter's Executive Committee.

Mr Jinks previously held senior positions at Misys, Omgeo, Checkfree (formerly Heliograph) and most recently BT Global Financial Services division where he was involved in business development and growing the post trade services offered by BT.

Commenting on the appointment Kevin Milne, Chief Executive of Xtrakter, said: "Richard has a proven track record in delivering results and brings a wealth of industry experience to this new role. He will need to increase our revenue streams and expand our market share, while ensuring our existing clients are properly supported. I look forward to working with him and seeing him achieve these goals,"

With 15 years of experience in the securities industry, he brings with him an invaluable insight into the crucial issues faced by practitioners. At Checkfree, he held the role of European Sales Director and was responsible for building up the sales, account management and partner management functions. At Omgeo, Mr Jinks was responsible for European Sales and was central to developing the electronic trade confirmation (ETC) community in Europe.

Mr Jinks will head up both the sales and client relations departments at Xtrakter and be responsible for driving forward the commercial operations of this market utility. The Xtrakter product portfolio includes TRAX, its trade matching and transaction reporting system and also a comprehensive market data offering of prices, reference data and original prospectus documents. Xtrakter's data products are delivered to thousands of users in the global markets via major vendors such as Bloomberg and Reuters and icma-info, a web based service.

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## Notes for editors

### 1. TRAX

TRAX is a leading post trade, pre settlement, trade matching & regulatory confirmation system for the over the counter market. It is available to any financial institution active in the international capital market assisting financial institutions with their matching, reporting and regulatory requirements.

For more information about TRAX visit [www.trax2.org](http://www.trax2.org)

### 2. Xtrakter

Xtrakter is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital markets. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Formerly known as ICMA Ltd, Xtrakter was established in 1985 as the market services division of ICMA (the trade association) and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter market. Xtrakter has pioneered the development of the first repurchase agreement (repo) automated trade matching system.

For more information about Xtrakter visit [www.xtrakter.com](http://www.xtrakter.com)

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