



Press release

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Please see foot of release for contact details

Tuesday, July 29, 2008
Xtrakter/2008/12
Immediate Release

Top 10 venues of execution change in June 08

(LONDON, UK) Xtrakter, the fixed income market utility, announced today the second edition of its league table of execution venues. The second edition tracks the movement of liquidity in the market and outlines the top 10 venues of execution for both fixed income and equities for the month of June 08.

When comparing June 08 to May 08 figures the following changes were observed: Equities traded over the counter (OTC) fell by 7.62% to 20.75% making it the preferred method of execution for equities processed by Xtrakter during this period.

During the same period the top 10 execution venues for equities changed; Euronext Paris remained in 1st place, Chi-X rose by 3.28% to take 2nd place, Deutsche Kassenverein AG rose by 8.69% to take 3rd place, the London Stock Exchange rose by 2.54% to take 4th place, Deutsche Boerse fell by 4.83% to 7th place and Nasdaq (USA) fell by 4% to 8th place. Outlined below is a list of the top 10 execution venues for equities processed in June 08 listing their current share and percentile changes;

Top 10 Venues of Execution for Equities*:

Venue of Execution:	May % of share	June % of share	% difference
(Over the counter)	22.10%	20.75%	- 1.35%
Euronext Paris	17.45%	17.87%	+0.42%
Chi-X (Europe) Ltd	6.13%	9.41%	+3.28%
Deutsche Kassenverein	0.30%	8.99%	+8.69%
London Stock Exchange	4.51%	7.05%	+2.54%
Electronic Share Market	6.31%	6.83%	+0.52%
Deutsche Boerse	11.66%	6.14%	-4.83%
NYSE Euronext Amsterdam	5.55%	6.06%	+0.51%
Nasdaq (USA)	7.35%	3.35%	-4.00%
Virt-X	6.09%	2.91%	-3.18%
Other venues	10.14%	10.64%	+0.50%

More follows >

Once again OTC was the largest method of execution for fixed income securities processed by Xtrakter representing 88.93% of the total share.

During the same period the following changes were observed with the top 10 execution venues for fixed income; Euro Global MTS fell from 4th to 5th place and was replaced by Bondvision, Euro MTS fell from 8th to 9th place and was replaced by ICAP Electronic (USA). Outlined below is a breakdown of the top 10 venues of execution for the fixed income processed in June 08 listing their current share and percentile changes;

TOP 10 Venues of Execution for the Fixed Income market*:

Venue of Execution:	May % of share	June % of share	% difference
(Over the counter	88.01	88.93%	+0.92)
Tradeweb (Europe) Ltd	1.93%	1.80%	-0.13%
MTS SPA	1.87%	1.66%	-0.21%
ICAP Electronic (Europe)	1.23%	1.64%	+0.41%
Bondvision	0.65%	0.66%	+0.01%
Euro Global MTS	0.75%	0.60%	-0.15%
Nyse Euronext (Amsterdam)	0.57%	0.59%	+0.02%
London Stock Exchange	0.47%	0.53%	+0.06%
ICAP Electronic (USA)	0.32%	0.46%	+0.14%
Euro MTS	0.38%	0.43%	+0.05%
Other venues	4.17%	2.40%	-1.77%

Xtrakter is a unique market entity holding considerable data on live bonds and equities, redeemed securities, fixed income pricing, bond yields, new issuance, securities terms and conditions, coupon rates, corporate actions and more for over 1.5m instruments, dating back as far as 1981.

*League tables are based on the number of transactions processed by Xtrakter and not nominal value. The tables do not include data relating to systematic internalisers (SIs) or data for trades conducted on the LSE stock exchange trading system (SETS). The venues of execution are defined by their corresponding Market Identifier Codes (MICs).

Additional information, charts and a league description are available on www.xtrakter.com

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Notes for editors

1. Xtrakter

Xtrakter is a leading provider of market data, operational risk management, trade matching and regulatory reporting services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Formerly known as ICMA Ltd, Xtrakter was established in 1985 as the market services division of the ICMA trade association and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter (OTC) market. Xtrakter has pioneered the development of the first repurchase (repo) automated trade matching system.

Xtrakter Ltd is part of the ICMA group of companies.

2. Contact details

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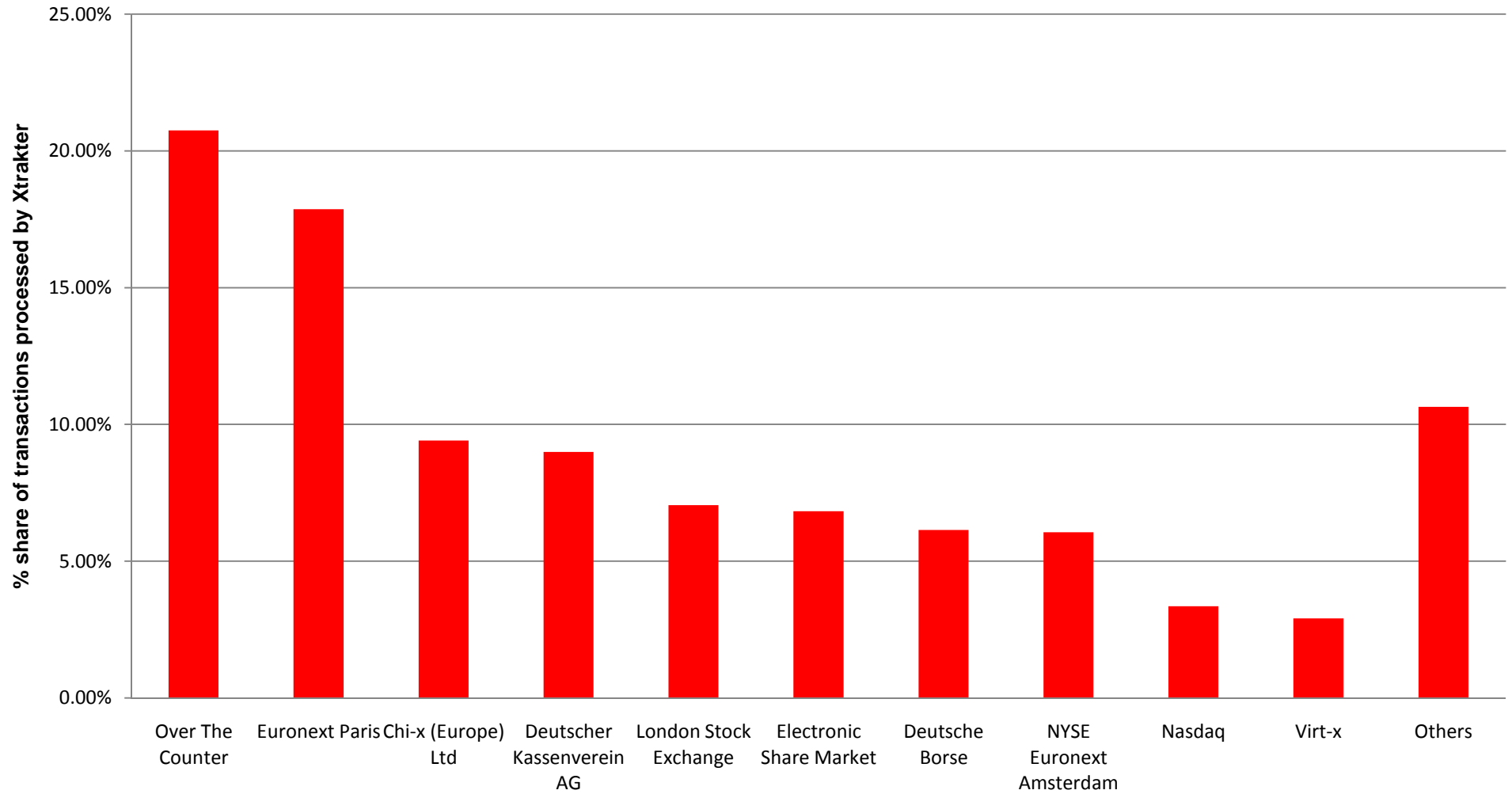
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Source Xtrakter © 2008

Top 10 execution venues for Equities

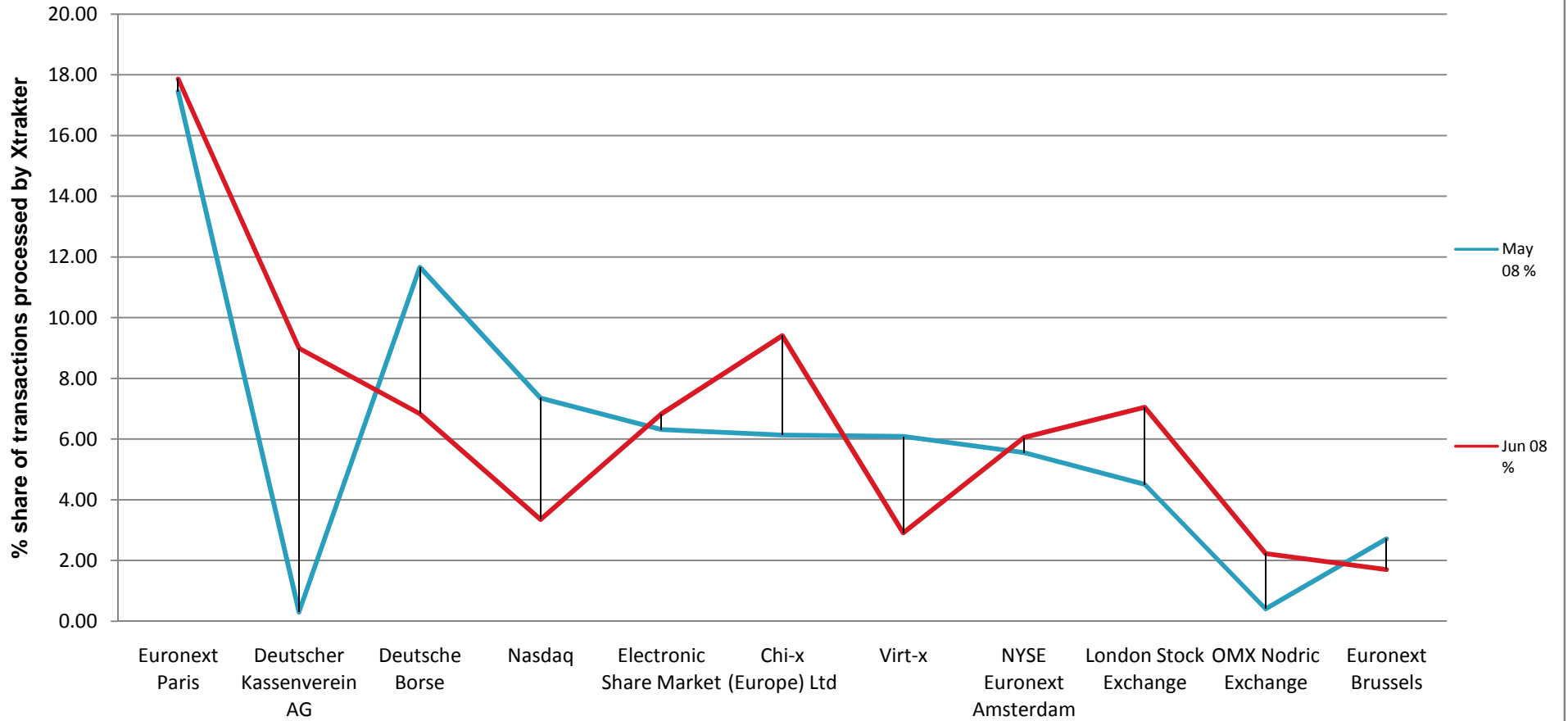
(% based on transaction count processed by Xtrakter in June 2008)



Top 10 venues of execution (inc. OTC)

Top 10 venues of execution comparison for Equities

(May 08 v June 08 by % share of transactions processed by Xtrakter)

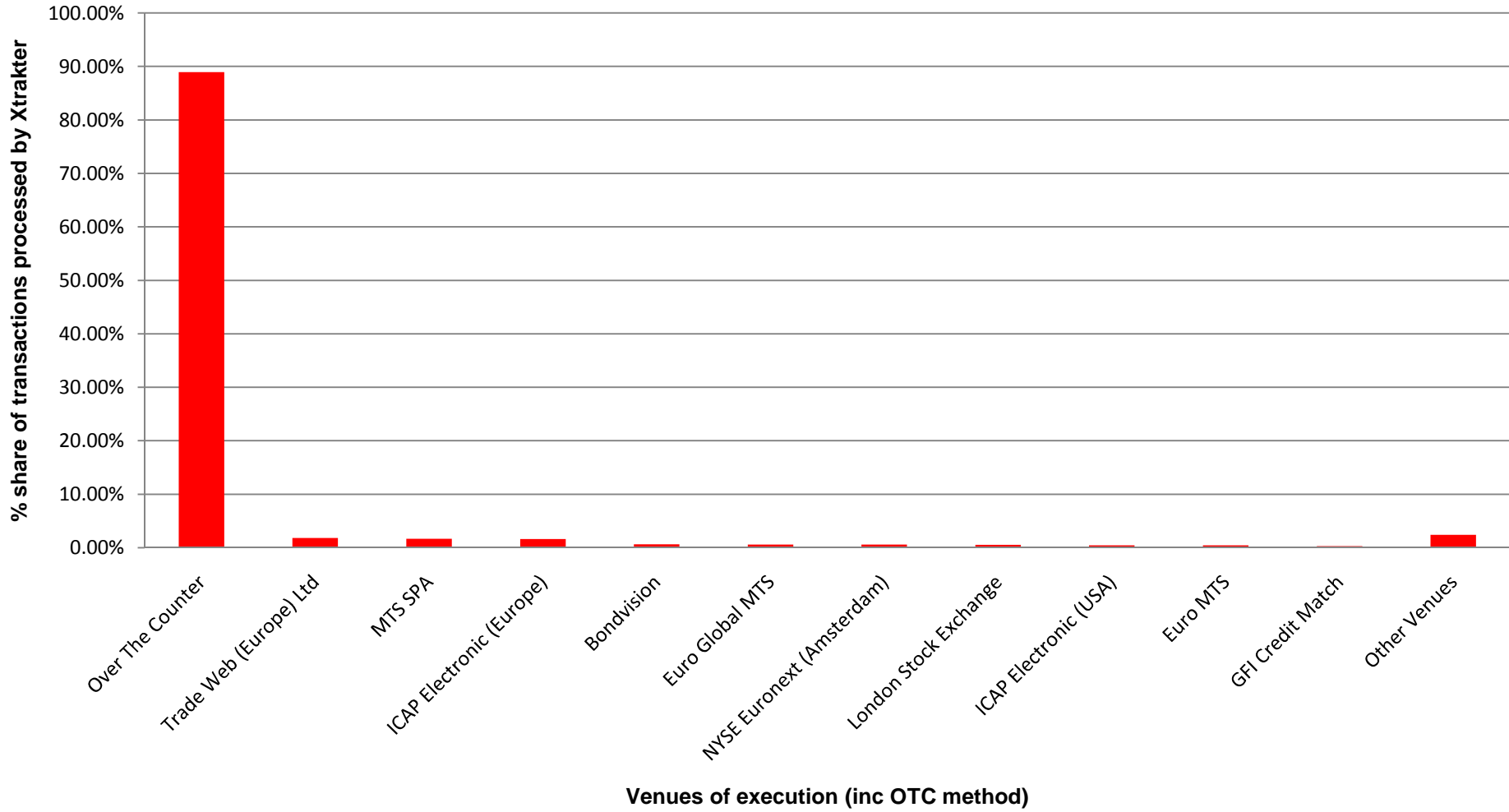


Top 10 venues for May and June 2008 (excluding OTC)

Source Xtrakter © 2008

Top 10 venues of execution for Fixed Income

(% based on transaction count processed by Xtrakter in June 2008)

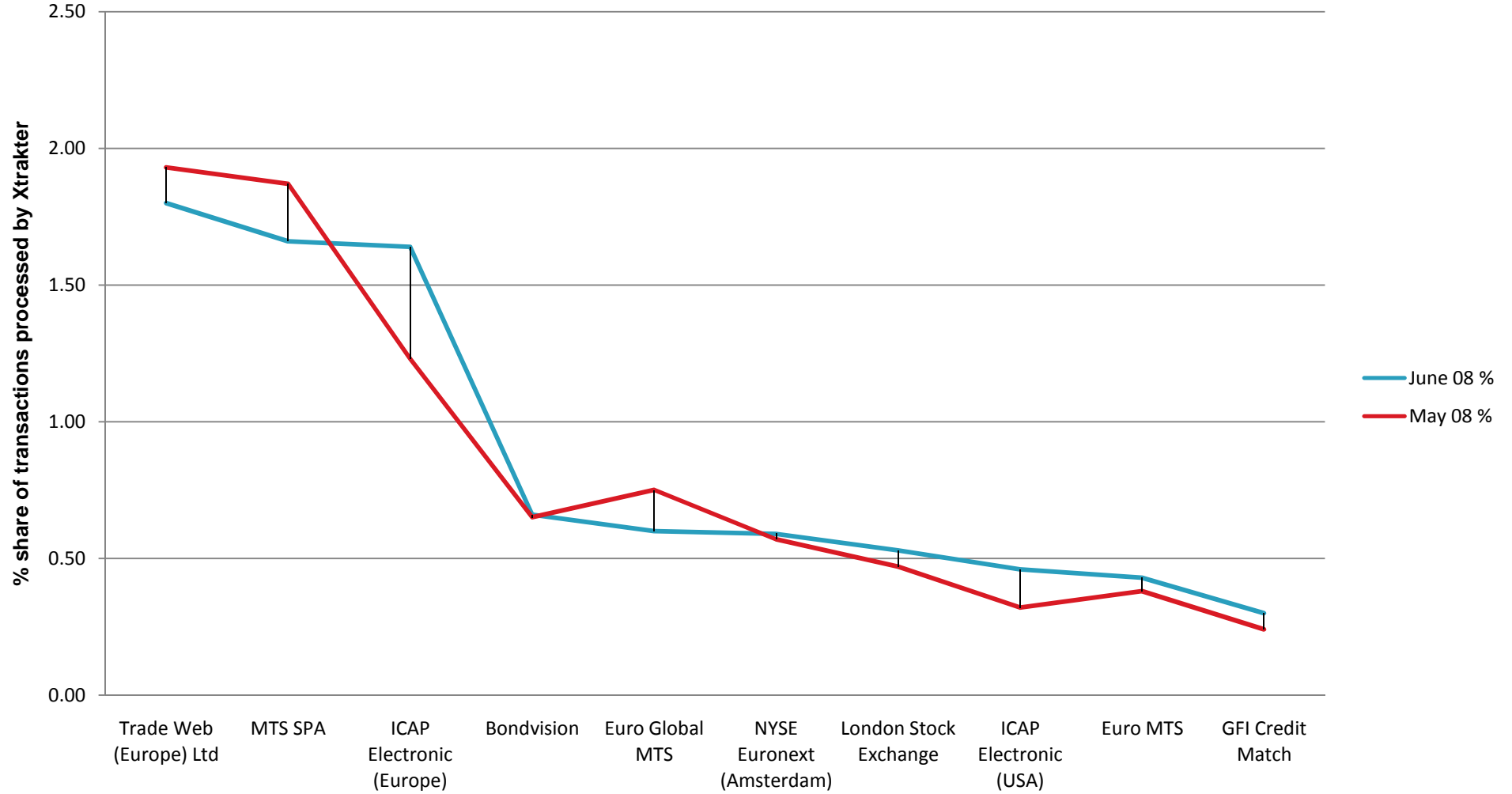


Source Xtrakter © 2008

Top 10 venues of execution comparison for Fixed Income



(May 08 v June 08 by % share of transactions processed by Xtrakter)



Top 10 venues of execution for May and June 08 (excluding OTC)