

CBIC - Secretariat

Date: 17.06.2011
Our ref.: 11-518/BKA/SSj
Your ref.:

CBIC European Transparency Standards

Dear Sir/Madam

With reference to your consultation of May 14th, The Norwegian Covered Bond Council, representing the community of Norwegian issuers, has the following remarks:

- We give our general support to the idea of transparency standards as described in your letter.
- The Norwegian Covered Bond Council will take steps to harmonize definitions on the national level.
- We shall take into due consideration the CBIC standards when developing our national definitions.
- The standardization development and implementation will inevitably take some time, and we shall revert to you when we have a clearer view of the progress of the project.

Best regards



Helge Stray
Chairman,

Norwegian Covered Bond Council (A body within Finance Norway)