

ICMA: ASSOCIATE, SECONDARY MARKETS and FINTECH, MARKET PRACTICE AND REGULATORY POLICY TEAM

ICMA

The International Capital Market Association (ICMA) (www.icmagroup.org) is a trade association and self-regulatory organisation of over 50 years standing whose main role is to ensure that the international capital market functions efficiently. ICMA has around 550 members in over 60 countries, around 80% of which are based in Europe. Being representative of the whole market, ICMA's membership includes both sell-side and buy-side members. The buy-side membership includes institutional asset managers, insurance companies, sovereign wealth funds, other official institutions and private banks.

Secondary markets

The ICMA [Secondary Market](#) Practices Committee (SMPC) is an open forum for sell-side and buy-side member firms active in the international, cross-border secondary bond markets. Through open dialogue and engagement, as well as through its subsidiary working groups and work-streams, it seeks to be the representative body of the international, cross-border secondary bond markets: addressing practical issues directly relevant to market practitioners; standardising market best practice; disseminating relevant market information; and promoting the best interests of efficient and liquid markets.

Andy Hill, Senior Director, has overall responsibility for the SMPC and ICMA's secondary market team, as well as ICMA's repo and collateral related work.

FinTech

Technology is reshaping the way financial markets operate. FinTech, a term broadly used to describe innovation in financial services enabled by technology has attracted much attention among market participants, regulators and policy-makers alike.

ICMA's [engagement](#) spans (i) primary markets, (ii) secondary markets, and (iii) repo and collateral markets, with a focus on market electronification ie the use of technology across the securities lifecycle. While the level of adoption of technology solutions varies in each of those areas, the advent of cutting-edge technologies such as distributed ledger technology or artificial intelligence has the potential to impact market practice and market structure significantly.

FinTech and market electronification are addressed through ICMA's various committees, working groups and work streams as well as through bilateral discussions with member firms and technology providers. ICMA seeks to mainstream relevant FinTech developments and market electronification through all of its initiatives, activities, and fora.

Gabriel Callsen, Director, is a member of the secondary market team as well as taking overall responsibility for ICMA's cross-cutting FinTech related work.

The role

The position will provide the successful candidate with the opportunity to become a key member of the ICMA Market Practice and Regulatory Policy team, dividing their focus between both ICMA's secondary market work and ICMA's cross-cutting FinTech work.

Responsibilities

The following are the main responsibilities of the Associate, Market Practice and Regulatory Policy department, to be split between FinTech (50%) and secondary markets (50%) issues:

FinTech

- Supporting ICMA's cross-cutting FinTech work and initiatives.
- Liaising with technology providers and platforms with a view to keeping ICMA mapping directories up-to-date.
- Researching technology applications, conducting mappings of relevant technology solutions in debt capital markets (including writing related QR articles).
- Attending and reporting back from FinTech-related industry events, helping inform members on latest technology trends.
- Taking ownership of marketing ICMA's FinTech-related work (eg designing brochures of ICMA mapping directories, keeping the website up-to-date).

Secondary markets

- Supporting ICMA's overall secondary market work and initiatives.
- Following key regulatory developments and taking responsibility for preparing relevant briefing notes and updates.
- Taking initiative and ownership of select secondary market files (including writing related QR articles).
- Taking notes/minutes for some SM working group meetings and workshops.
- Supporting critical qualitative and quantitative research and studies.

Required skills

- Excellent communication, both written and verbal, in English (an additional European language is an advantage but not essential)
- Ability to summarise discussions on complex issues and concisely present key points

- Ability to work in a team
- Ability to prioritise and meet deadlines
- Good organisational skills and an eye for detail
- Excellent computer skills and working knowledge of Microsoft Office

Preferred experience

- Relevant undergraduate degree (a master's degree is an advantage but not essential)
- Work experience in financial markets and understanding of capital markets infrastructure
- Background in technology and/or financial markets.

The recruit will work closely with the secondary market team and other members of MPRP and will report directly to Gabriel Callsen.

ICMA

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If you would like to apply for this role, please send a CV and a short covering letter expressing your interest in the role and briefly outlining your relevant skills and experience to [Angela Turner](#).