# ICMA: ASSOCIATE, MARKET PRACTICE AND REGULATORY POLICY DEPARTMENT

#### **ICMA**

The International Capital Market Association (ICMA) (<a href="www.icmagroup.org">www.icmagroup.org</a> ) is a trade association and self-regulatory organisation of over 50 years standing whose main role is to ensure that the international capital market functions efficiently. ICMA has over 560 members in 62 countries, around 80% of which are based in Europe. Being representative of the whole market, ICMA's membership includes both sell-side and buy-side members. The buy-side membership includes institutional asset managers, insurance companies, sovereign wealth funds, other official institutions and private banks.

#### **FinTech**

Technology is reshaping the way financial markets operate. FinTech, a term broadly used to describe innovation in financial services enabled by technology has attracted much attention among market participants, regulators and policy-makers alike.

ICMA's <u>engagement</u> spans (i) primary markets, (ii) secondary markets, and (iii) repo and collateral markets, with a focus on market electronification ie the use of technology across the securities lifecycle. While the level of adoption of technology solutions varies in each of those areas, the advent of cutting-edge technologies such as distributed ledger technology or artificial intelligence has the potential to impact market practice and market structure significantly.

FinTech and market electronification are addressed through ICMA's various committees, working groups and work streams as well as through bilateral discussions with member firms and technology providers. ICMA seeks to mainstream relevant FinTech developments and market electronification through all of its initiatives, activities, and fora.

Gabriel Callsen, Director, is a member of the secondary market team as well as taking overall responsibility for ICMA's cross-cutting FinTech related work.

#### The role

The position will provide the successful candidate with the opportunity to become a key member of the ICMA Market Practice and Regulatory Policy team, supporting and driving ICMA's cross-cutting FinTech work.

#### Responsibilities

The following are the main responsibilities of the Associate, Market Practice and Regulatory Policy department:

- Supporting ICMA's cross-cutting FinTech work and initiatives, notably in secondary markets.
- Liaising with technology providers and platforms with a view to keeping ICMA mapping directories up-to-date.
- Researching technology applications, conducting mappings of relevant technology solutions in debt capital markets (including writing related QR articles).
- Attending and reporting back from FinTech-related industry events, helping inform members on latest technology trends.
- Taking notes/minutes for some working group meetings and workshops.
- Taking ownership of marketing ICMA's FinTech-related work (eg designing brochures of ICMA mapping directories, keeping the website up-to-date).
- Supporting critical qualitative and quantitative research and studies.

#### Required skills

- Excellent communication, both written and verbal, in English (an additional European language is an advantage but not essential)
- Ability to summarise discussions on complex issues and concisely present key points
- Ability to work in a team
- Ability to prioritise and meet deadlines
- Good organisational skills and an eye for detail
- Excellent computer skills and working knowledge of Microsoft Office

### Preferred experience

- Relevant undergraduate degree (a master's degree is an advantage but not essential)
- Work experience in financial markets and understanding of capital markets infrastructure
- Background in technology and/or financial markets.

The recruit will work closely with the secondary market team and other members of MPRP and will report directly to Gabriel Callsen.

Andy Hill, Senior Director, has overall responsibility for ICMA's secondary market team, as well as ICMA's repo and collateral related work.

## ICMA April 2019

If you would like to apply for this role, please send a CV and a <u>short</u> covering letter expressing your interest in the role and <u>briefly</u> outlining your relevant skills and experience to <u>Angela Turner</u>.