



ICMA

International Capital Market Association

Opening & Update on recent developments

Godfried De Vidts, Chairman of the ERC

**European Repo Council
General Meeting**

**London
9 September 2008**



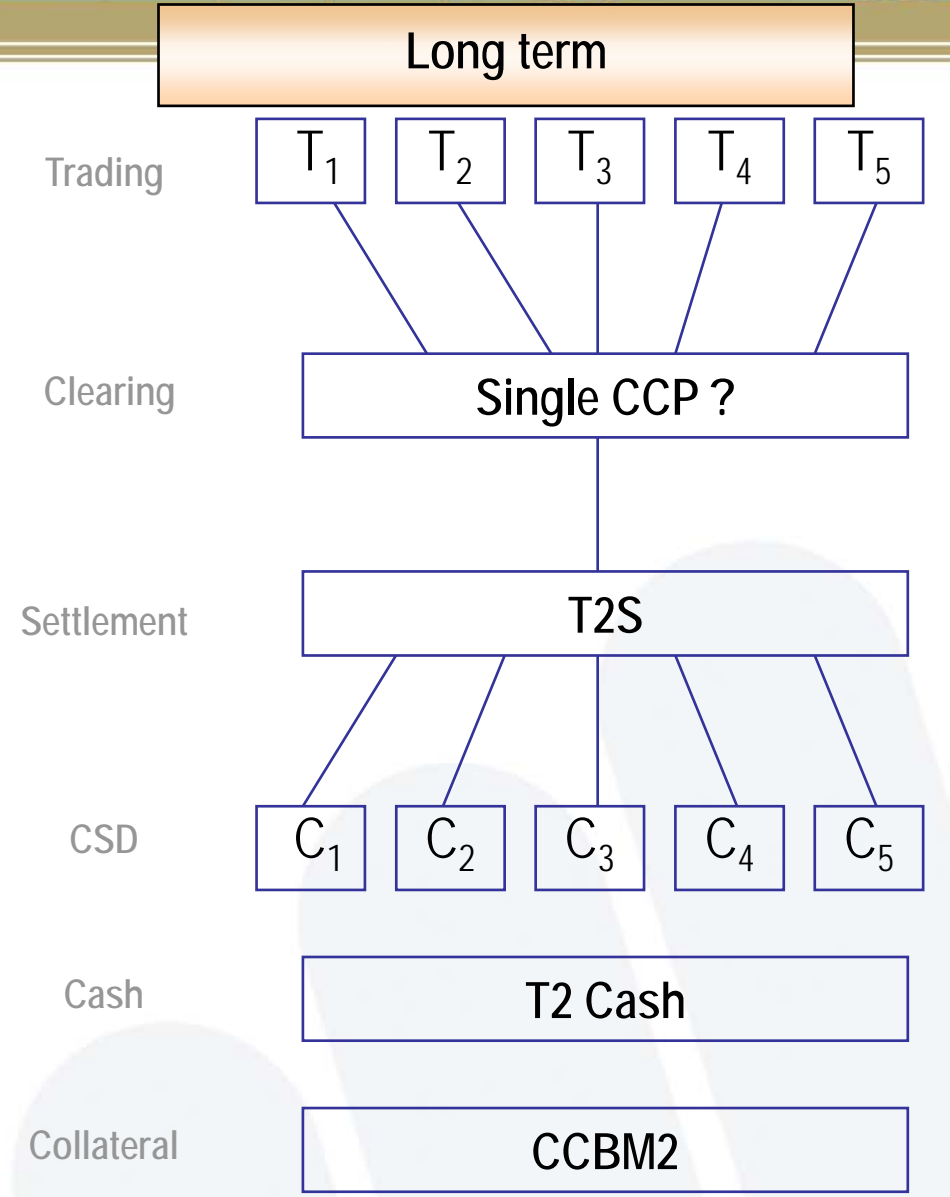
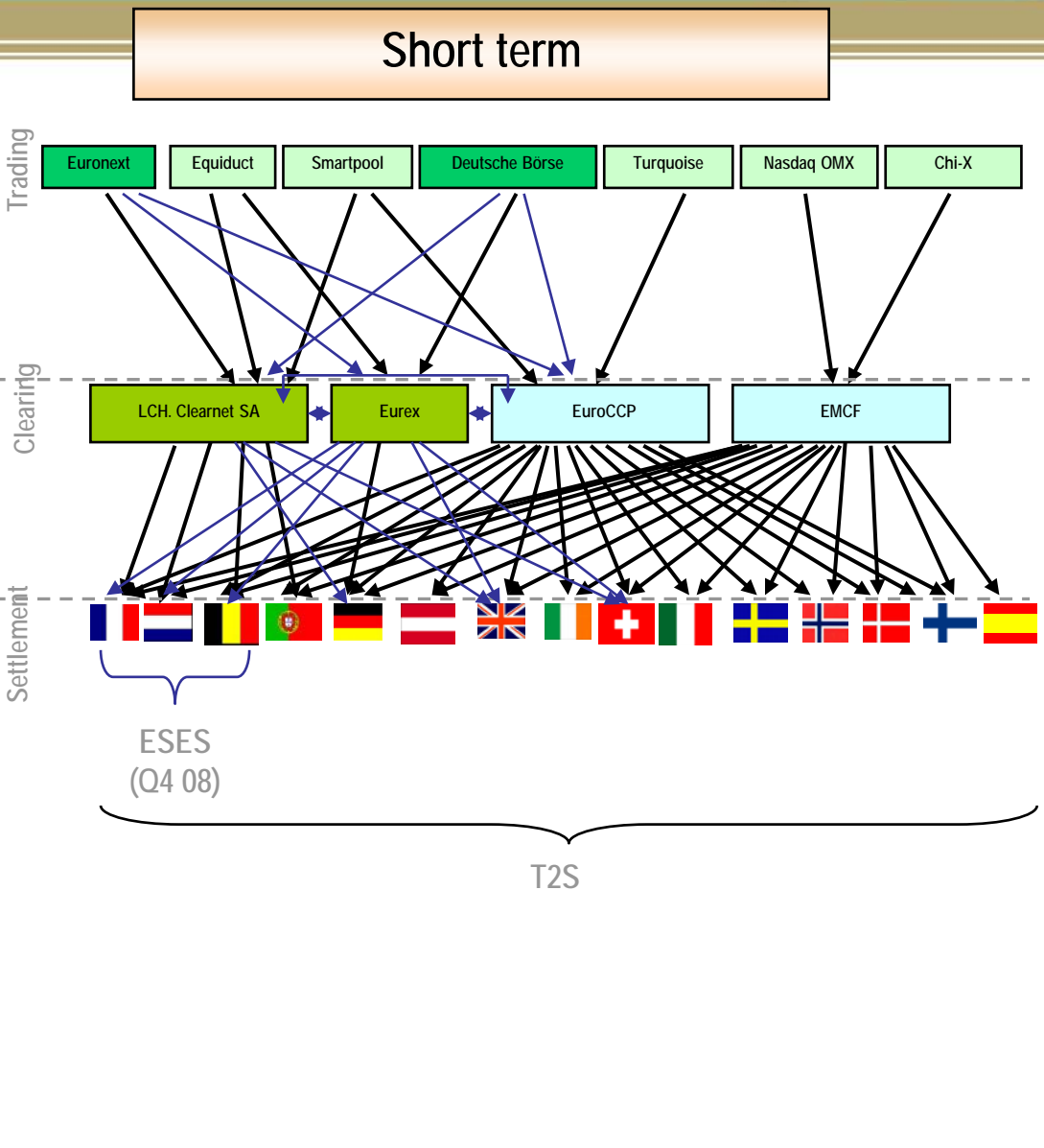
ICMA

International Capital Market Association

Recent market events/issues

- **Changes in the composition of the committee**
- **CESR MiFID Markets Sub-Group re non-equities markets transparency**
- **Collateralisation – need to expand**
- **ECB / ERC consultations**
- **Optimalisation of liquidity**
- **Regulatory impact versus selfregulation**

A new market organisation





ICMA

International Capital Market Association

Recent market events/issues

- **ISIN code issue – EU Commission call for evidence**
- **Repo product development**
- **Eurepo**
- **Educational efforts**



ICMA

International Capital Market Association

Contacts

Thank you, Ladies and Gentlemen

Contacts and information:

<http://www.icmagroup.org/about1/international1.html>
erc@icmagroup.org



Professional repo and collateral management course

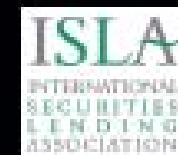
13-14 November 2008

Dexia - Congress center, Boulevard Pacheco 44,
1000 Brussels (Passage 44).

Sponsored by:



In association with:



To pre-register for this event, please email TAeventsteam@icmagroup.org