

The European Financial Markets Federation (EFMF)



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PRESS RELEASE

Please see foot of release for contact details

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AMTE joins the European Financial Markets Federation

(LONDON, UK) The European Financial Markets Federation (EFMF) is pleased to announce that the Association des Marchés de Taux en Euro (AMTE), also known as the Euro Debt Market Association, has joined the Federation. The AMTE enters the EFMF as founding member along with the European Securities Forum (ESF) and the International Capital Market Association (ICMA). The EFMF was created with the objective of shaping the structure and form of closer co-operation between financial market associations with a European focus.

The formation of the EFMF is an important step towards forging stronger co-operation and co-ordination among associations in order to deal effectively with the many challenges financial markets, particularly in Europe, are facing. The Federation allows individual associations to maintain their specific focus, skills and expertise, while simultaneously providing a powerful but lean umbrella organisation for certain central functions, with the additional benefit of lowering costs.

Corinne Lambert, Secretary General of the AMTE, commented, "The Euro Debt Market Association is very pleased to join the ESF and the ICMA in the Federation and views it as a strong step towards a better integration of the European financial markets. As future coordinator of the Federation, the general secretariat of the AMTE is fully committed to the Federation success"

Further, the EFMF will aim to represent different associations in a concerted manner with respect to both national and international regulators, infrastructure providers and other relevant interest groups by means of a truly representative board of industry leaders.

The AMTE will coordinate the Secretariat function of the Federation in Paris. In addition, the Council of the EFMF which will be composed of senior representatives from all the member organisations will in general meet four times a year, in rotating locations, to discuss joint initiatives whilst still preserving their independence.

The EFMF is expected to further expand membership to include both European and national Associations in an effort to create a more unified voice for the European financial market.

ENDS

More follows/...

Notes for Editors

1. Association des Marchés de Taux en Euro (AMTE)

AMTE, created in July 2002, has established its central role as an international forum for exchange and a means of articulating the collective voice of the euro-denominated fixed income and derivatives markets. The purpose of AMTE is to contribute to the development and effective operation of euro debt markets by supporting the various professionals in these markets in their efforts to come to an agreement on concrete ways to reach these goals. In a broader sense, the association aims to facilitate the development of the depth, liquidity, transparency and innovative nature of the euro debt markets. To achieve its objectives, AMTE conducts work and research, and organises consultations among its members on all subjects relating to any type of operation on euro-denominated financial markets excluding equity markets. In order to ensure efficiency, these subjects are chosen with the aim of contributing, without duplication, to the work carried out by other entities (subsidiarity principle).

Today, AMTE comprises 61 members, leaders in their field, representatives of the euro debt markets (issuers, intermediaries, investors). The high profile Board members represent the diversity of the AMTE membership.

For more information, contact contact@amte-euro.com

2. European Securities Forum (ESF)

The European Securities Forum (ESF) represents major market users, focusing on the harmonisation, integration and consolidation of clearing and settlement and custody in Europe to reduce cost and risk of cross border transactions. ESF provides solutions in harmonising and standardising post-trade processes and represents its members to the market infrastructure organisations and political and regulatory authorities.

www.eurosf.com

3. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing the investment banks and securities firms issuing and trading in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

www.icma-group.org

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