

Japan's initiatives for carbon neutrality

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OMOTE Takashi

**Deputy Director-General for
Energy, Environment and Innovation**

PM Suga's declaration of carbon neutrality by 2050

Oct. '20

Concept and policy tools

- Virtuous Cycle between the Economy and the Environment
- Green Growth Strategy Dec. '20 : Action Plans for 14 sectors
- Green Innovation Fund : 2 Trillion Yen
Seed for Global ESG Investment

Transition Finance to tackle the climate crisis

- Transition : Shift towards decarbonization and low carbonization of industries where real zero GHG emissions cannot be expected in the short term

Challenges to develop Transition Finance

ICMA

* Climate Transition Finance **Handbook**

Mar. '20

Dec. '20

Now

Japan

* **Concept Paper** on Transition Finance

* Finalizing

Basic Guidelines on Climate

Transition Finance

* Planning to develop

Roadmaps for Transition Finance

Next Step : Enhancing Asia-wide Transition Finance

- ASEAN : The price of renewable energy is not so competitive.
Demand for energy is expanding.