

## Allocate to China: A Reality Check 4 Months after MSCI A Shares Inclusion



Date and time:

13:30-17:00, Thursday 11th October, 2018

Venue:

The Institute of Directors, 116 Pall Mall, London, SW1Y 5ED

### Introduction:

Allocate to China ("ATC") Initiative is a research-based communication platform bringing together global investors, asset managers and other stakeholders to share views and insights on various key themes relating to China asset management market. The ATC Initiative event series is hosted by its Strategic Partners on a rotational basis in key financial centres.

On 1 June 2018, MSCI included China A shares into its emerging market index. Four months on, this ATC event hosted by HSBC in London aims to do a reality check on global investors' intentions and actions in allocating to the China market through various channels and asset classes. The event brings together leading managers, investors, allocators and industry bodies, as well as government agencies from both UK & China.

Please register your participation by **4th October 2018** by clicking [HERE](#).

Supported by:



### Event Agenda:

- |             |   |
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| 1:30 pm     | Registration  |
| 2:00 - 2:10 | Opening remarks and event introduction: Sun Wei, ATC Initiative Leader/<br>Director, Lujiazui Financial City London Office  |
| 2:00 - 2:10 | Opening Speech: Senior Official from Department of International Trade (TBC)  |
| 2:20 - 3:00 | <b>Keynote Speech: China Market Overview and Investment Themes:</b><br>Stephen King, Senior Economic Adviser, HSBC  |
| 3:00 - 3:50 | <b>Panel Discussion 1: Allocate to China: Reality check and enabling measures</b> <ul style="list-style-type: none"><li>• Change in investment flows into China's capital markets since MSCI A shares inclusion;</li><li>• Existing and new channels to access China's equity and bond markets (QFII, RQFII, Stock Connect, Bond Connect, etc.);</li><li>• Measures and initiatives from UK and China governments and trade bodies to facilitate cross-border investments;</li><li>• Case study of UK asset managers building up local presence in China.</li></ul> |

**Chaired by:** Simon Ovenden, Partner, Simmons & Simmons

**Panelists:**

Liu Zhiguo, Director at Finance Bureau, Shanghai Free Trade Zone;  
Jing Li, China Market Specialist, Department of International Trade;  
Richard Normington, Senior Policy Advisor, International & Brexit;  
Eric Bruce, Client Director, Aberdeen Standard Investments.

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3:50 - 4:10	Coffee break
4:10 - 5:00	<p><b>Panel discussion 2: Investors-managers dialogue: Which asset classes and which products?</b></p> <ul style="list-style-type: none"> <li>• What do the asset managers see as main opportunities and challenges in China market?</li> <li>• How would the ongoing trade war affect investors' perception towards China?</li> <li>• Which asset classes would investors/allocators make use of for their China exposure? (ETF, long-only equity, bond, hedge funds, PE, etc.)</li> <li>• What industry sectors do investors and asset managers favour in China?</li> </ul> <p><b>Chaired by:</b> Robert Parker, Chairman of Asset Management and Investors Council, ICMA</p> <p><b>Panelists:</b>  Carmen Gonzalez-Calatayud, Senior Product Specialist ETFs, HSBC Global Asset Management;  Peter Lindqvist, CEO, Harvest Global Investment (UK) Ltd;  Richard Johnston, Regional Head of Asia, Albourne Partners;  Bruno Serfaty, Senior Portfolio Manager, USS Investment Management Limited;  Kim Lindinger, CEO, Plinius Capital Ltd.</p>
5:00 - 7:00	Drinks reception

## Speakers and panelists bio

### Stephen King, Senior Economic Adviser, HSBC

A well-respected British Economist, Stephen King is Senior Economic Adviser at HSBC Holdings, where he was the chief economist from 1998 to July 2015. He is also a specialist adviser to the House of Commons Treasury Committee. He is the author of *Losing Control: The Emerging Threats to Western Prosperity* (2010), *When the Money Runs Out: The End of Western Affluence* (2013) and *Grave New World: The End of Globalization, the Return of History* (2017).



### Sun Wei, ATC Initiative Leader/ Director, Lujiazui Financial City London Office

Sun Wei represents Shanghai Lujiazui Financial City in London and leads the ATC Initiative. Lujiazui Financial City is China's prime financial district and has been at the forefront of China's financial market opening-up. Mr. Sun's career covered corporate finance (PwC Shanghai) and derivative market (The Baltic Exchange in London). He also spent 3 years in the public sector pioneering the development of Shanghai's financial district, contributing to its early growth in PE and Hedge fund industries. Since 2015 he has been working closely with leading investors and asset managers both in UK and China for cross-border investment and partnership.



### Simon Oviden, Partner, Simmons & Simmons

Simon has more than 30 years' experience representing underwriters, corporate and sovereign issuers and financial institutions in issuances of debt and equity securities with a particular focus on emerging markets. In recent years Simon has been advising on a wide range of debt and equity transactions for issues and underwriters in CIS, Middle East and Europe.



### **Liu Zhiguo, Director at Finance Bureau, Shanghai Free Trade Zone**

Liu Zhiguo is a director at the Finance Bureau of Shanghai Free Trade Zone/Shanghai Pudong New Area. Shanghai Free Trade Zone is the first Free Trade Zone in China, acting as a testbed for China's modern-era reform and opening-up in trade, investment and financial services. Mr. Liu's remit covers the local tax policy but his professional interest spans to investment management and infrastructure development.



### **Richard Normington, Senior Policy Advisor, International & Brexit**

Richard Normington leads on trade and investment issues for the Investment Association, the trade association whose 250 UK-based members manage £7.7 trillion on behalf of savers and investors. He worked previously at the UK financial services industry body TheCityUK as part of its International Strategy team. His earlier career was dedicated to international policy including working for six years as the Secretary General of a global political association chaired by Prime Minister John Howard of Australia, heading a UK political party's International Office, and serving as an Assistant Director of its research department.



### **Jing Li, China Market Specialist, Department of International Trade**

Jing Li is a China Specialist at Financial Services Organisation of The Department for International Trade (DIT) is responsible for promoting British trade across the world. In her role, Jing lead DIT FSO's engagements with key Chinese investors in London and proactively engage UK supply-chain – financial services companies and representative organisations/industry bodies – to develop a pipeline of UK companies looking to establish/grow their China presence. Before joining DIT, Jing spent 8 years at Aberdeen Asset Management, developing China market entrant strategies and engaging with key stakeholders on business development initiatives globally and in particularly in China. Prior to Aberdeen, Jing spent 2 years at Royal Bank of Canada's wealth management division based in London, where as a member of the EMEA team, covered high net worth clients across the region.



### **Robert Parker, Chairman of Asset Management and Investors Council, ICMA**

Robert Parker is Chairman of the Asset Management and Investors Council (AMIC), the independent voice of the buy-side within the International Capital Markets Association (ICMA). Mr. Parker is a member of the Advisory Boards of the European Institute and Funds Europe and a member of the Advisory Council of the UK CFA Society. Previously Mr. Parker had held senior roles including Chief Executive and Vice Chairman of Credit Suisse Asset Management business. In addition, he is on the Development Committees of St. John's College Cambridge and King's College School.



### **Carmen Gonzalez-Calatayud, Senior Product Specialist ETFs, HSBC Global Asset Management**

Carmen González-Calatayud (Spanish) has over 20 years experience in the financial services industry working in a variety of roles focused on offering investment products. She joined HSBC in 2012 as a Director and Senior Product Specialist for Beta Strategies, including the HSBCs Exchange Traded Funds range. As part of her role, Carmen develops the product and commercial strategy of the passive offering and ensures the offering matches client requirements. In addition, she also oversees the ETF Capital Market function. Prior to joining HSBC, she was a Director of Mutli-Asset Structured Products with Bank of America Merrill Lynch in London, responsible for retail structured products sales trading, including electronic trading.



### **Peter Lindqvist, CEO, Harvest Global Investment (UK) Ltd**

Peter Lindqvist joined Harvest Global Investment (UK) Ltd (HGIUK) in April 2016 as Chief Executive Officer and a member of the company's board. Peter is responsible for HGIUK's commercial, operational and business development activities in Europe, Africa and the Middle East. Harvest is one of the largest Chinese institutional asset managers investing in China and Asia. The firm has grown to employ more than 1300 staff, including 300 investment professionals. Harvest invests in the public equity and fixed income markets across China and Asia by employing fundamental analysis with top down and bottom up approach to make its investments.



### **Richard Johnston, Regional Head of Asia, Albourne Partners**

Richard joined Albourne in 2004 to set up and head their Asian region providing both research on Asian based managers and consulting services to investors. Albourne Partners Limited is a leading UK based independent alternative investment advisory firm representing over 260 clients with an estimate of over \$400bn allocated to alternatives. Richard spent the previous eleven years with UBS AG in Hong Kong and Singapore, in various senior positions managing equity proprietary trading, convertible bonds and prime brokerage in the region.



### **Kim Lindinger, CEO, Plinius Capital Ltd**

Kim Lindinger (1958) worked from 1978 to 1986 in Den Danske Bank finishing as foreign exchange manager. After a 2 months stay at the Wharton business school and the credit department of the Philadelphia National Bank, he was promoted Deputy Director in Den Danske Bank at the age of 28. Nevertheless, he resigned to start up his own company, the rationale being that the currency regulations in Denmark had just been relaxed and thus made it possible for private individuals to deal in foreign exchange. From 1986 and on, he has worked independently and has established more than 60 investment companies with the main focus on a combination of derivatives and fixed income.

