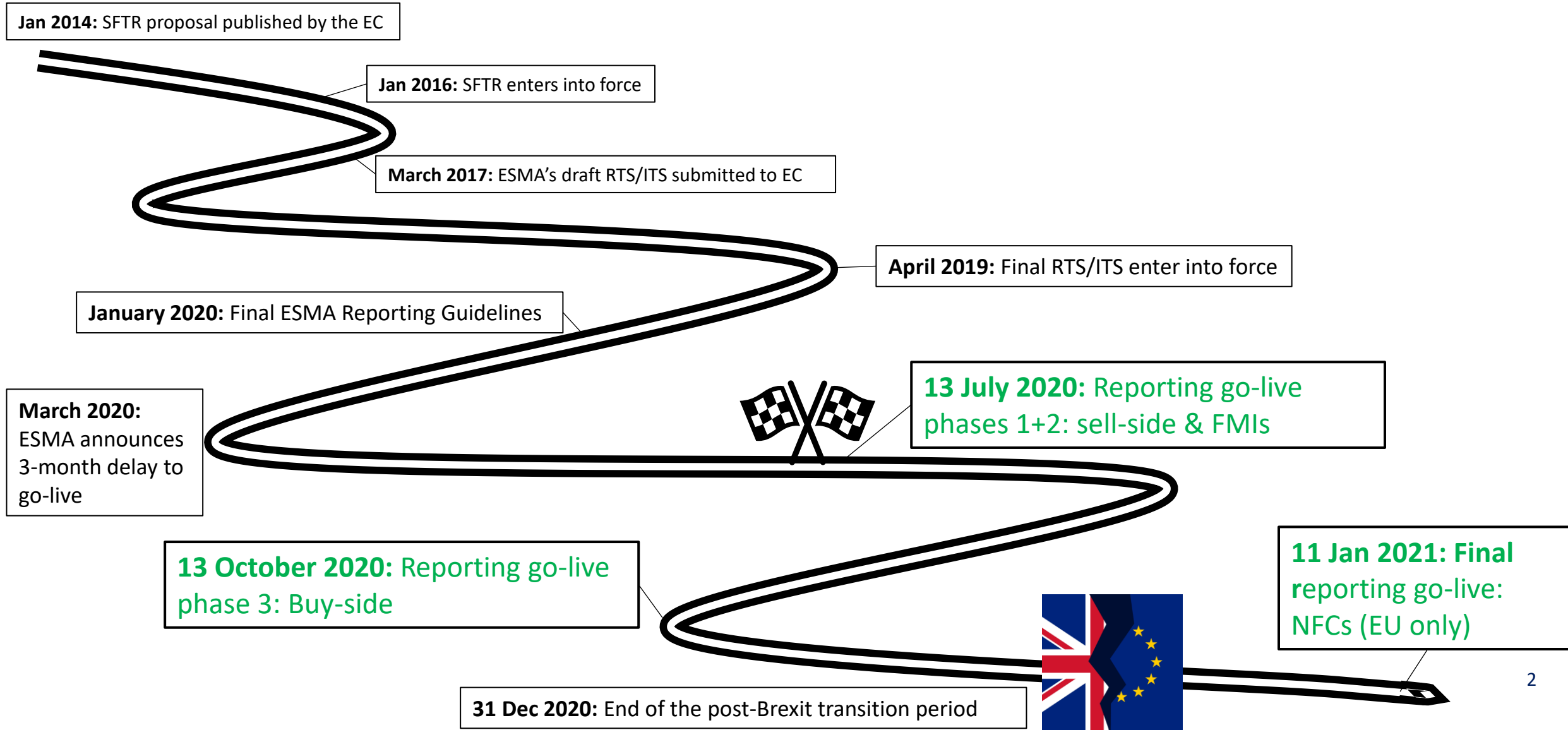


# SFTR Implementation

ERCC AGM – March 2021

# SFTR reporting – a long and winding road...



# SFTR reporting – the work continues...

## ICMA's SFTR Task Force continues to meet...

- Monthly meetings to monitor and discuss progress, remaining issues and best practice implications
- ICMA log of key reporting issues: over 50 issues covered (rejections, pairing, matching, other issues)

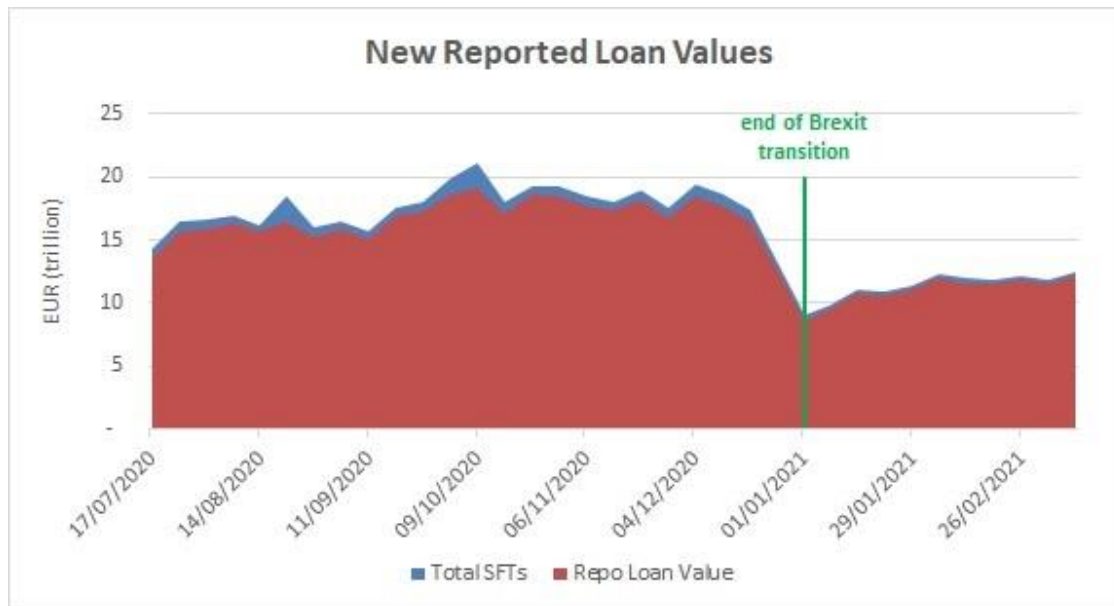
## Ongoing discussions with regulators...

- [ESMA's SFTR Q&As](#) initially published in Nov 2020 & growing
- Ongoing review of ESMA's existing [level 3 guidance](#), including validation rules and XML schemas
- End of the 12-month grace period for the reporting of non-EEA issuer LEIs in April – see [joint industry letter](#)
- Full EU SFTR review postponed to Q4 2021 at the earliest

## And ICMA best practices continue to evolve...

- [ICMA Recommendations for Reporting under SFTR](#) – 6<sup>th</sup> edition published on 17 Feb
- Complemented by: SFTR sample reports, Repo lifecycle event overview & SFTR Quick Guide
- Best practices continue to evolve to reflect ongoing TF discussions and new regulatory guidance

- Trade repositories are required to publish (limited) summary statistics on a weekly basis
- ICMA collects and aggregates the data across the TRs and publishes it in a tabulated form on our [SFTR public data page](#), along with some charts
- Also check out ICMA's latest [European Repo Market Survey](#) (published on 23 March) for a more detailed analysis of the SFTR public data



## Further information

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### Links:

[ICMA SFTR webpage](#)

[Internal SFTR Task Force page](#) (ICMA member login required)

[SFTR public data](#)

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