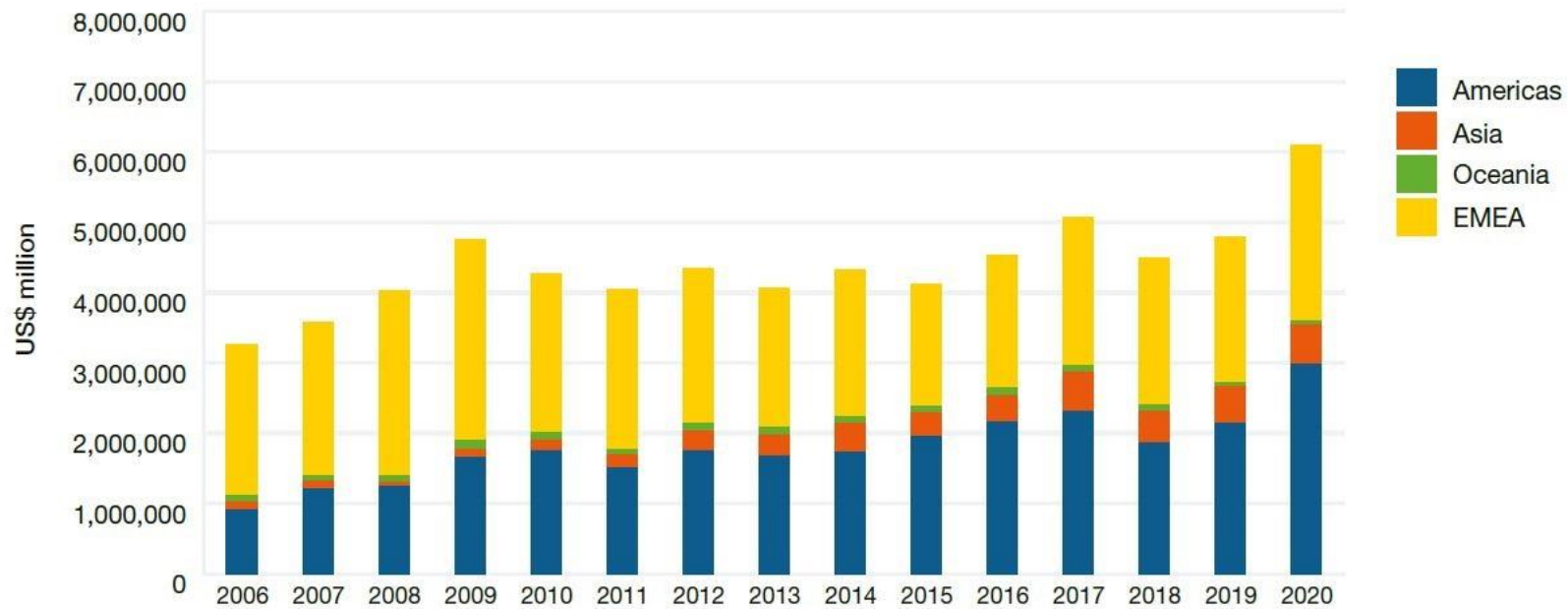


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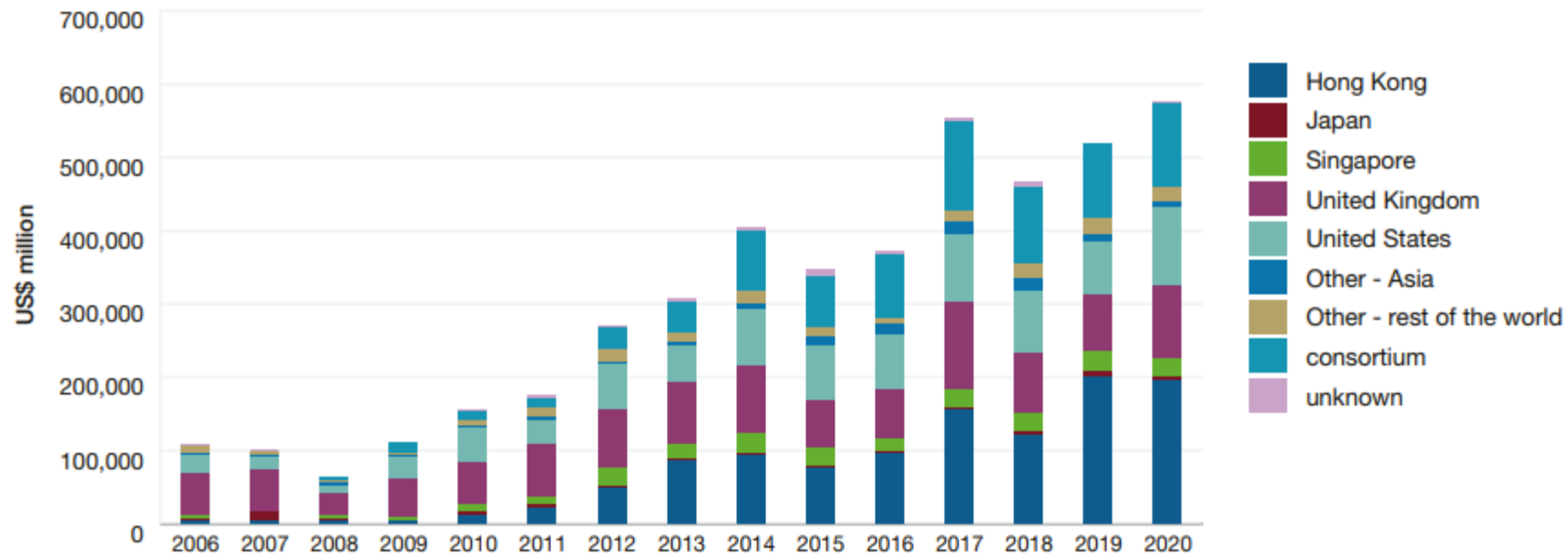
Figure 1: Global international bond issuance - by region (deal nationality)



Source: ICMA analysis using Dealogic data (January 2021)

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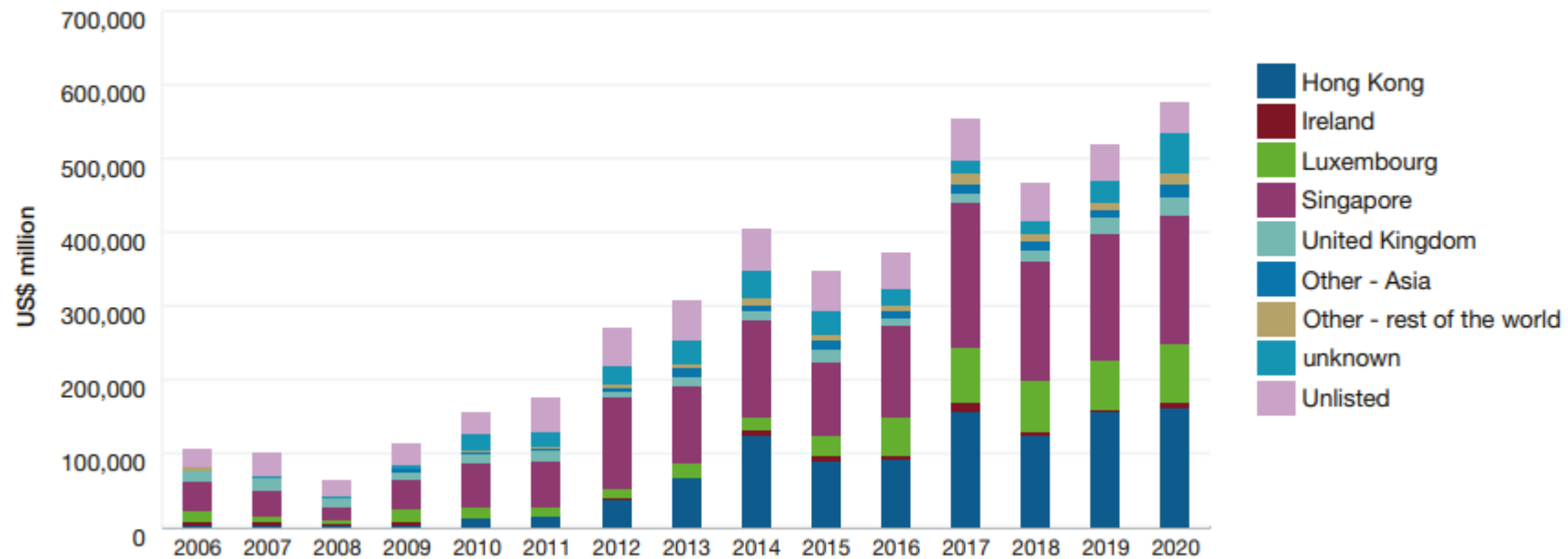
Figure 3: International bond issuance in Asia (deal nationality) - by main location of arrangement



Source: ICMA analysis using Dealogic data (January 2021)

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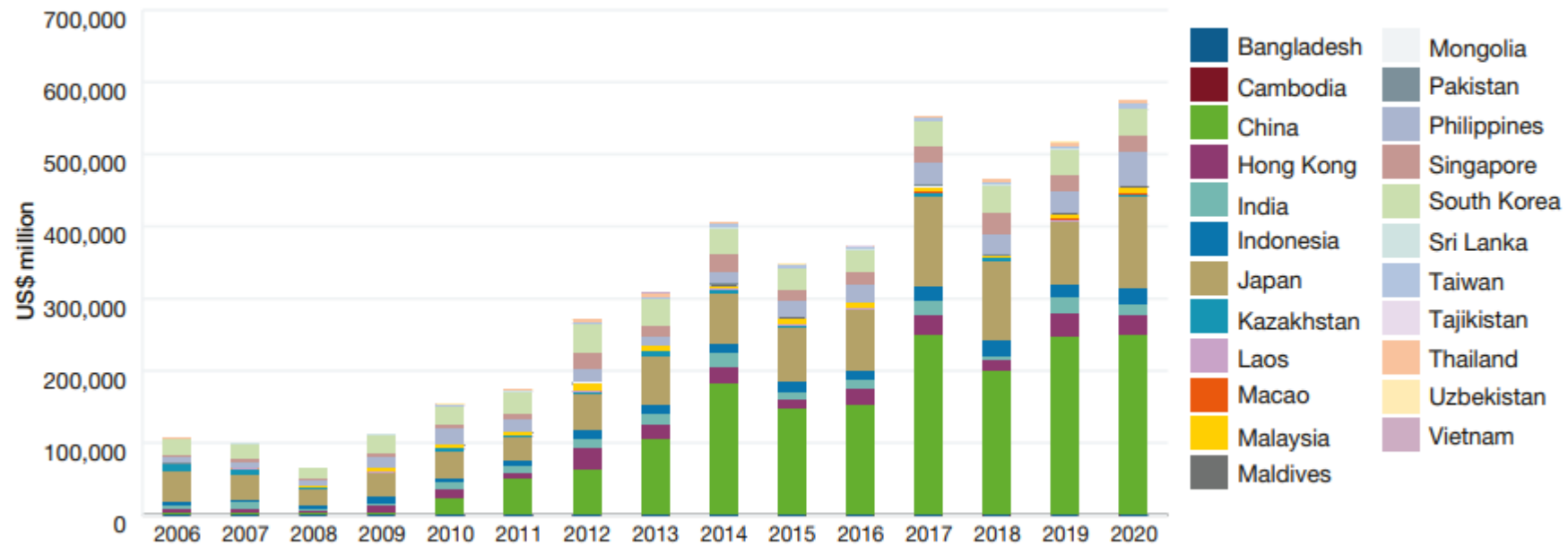
Figure 5: International bond issuance in Asia (deal nationality) - by listing location



Source: ICMA analysis using Dealogic data (January 2021)

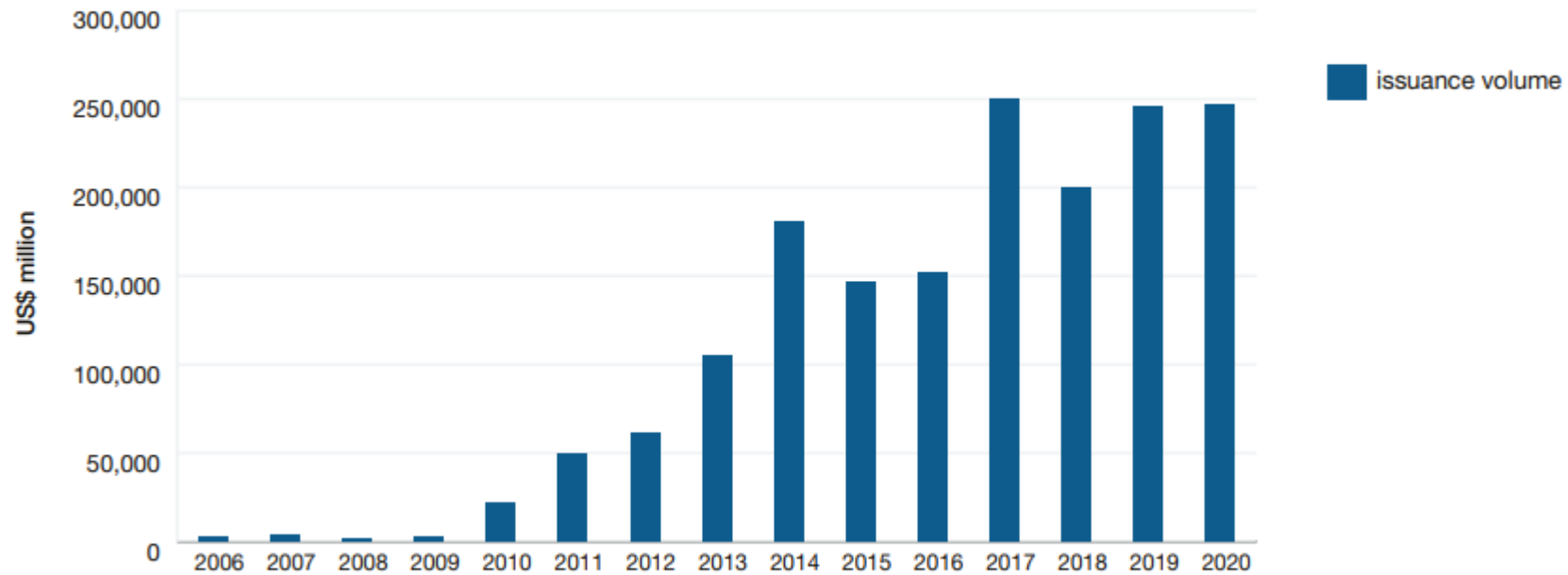
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Figure 6: International bond issuance in Asia - by deal nationality



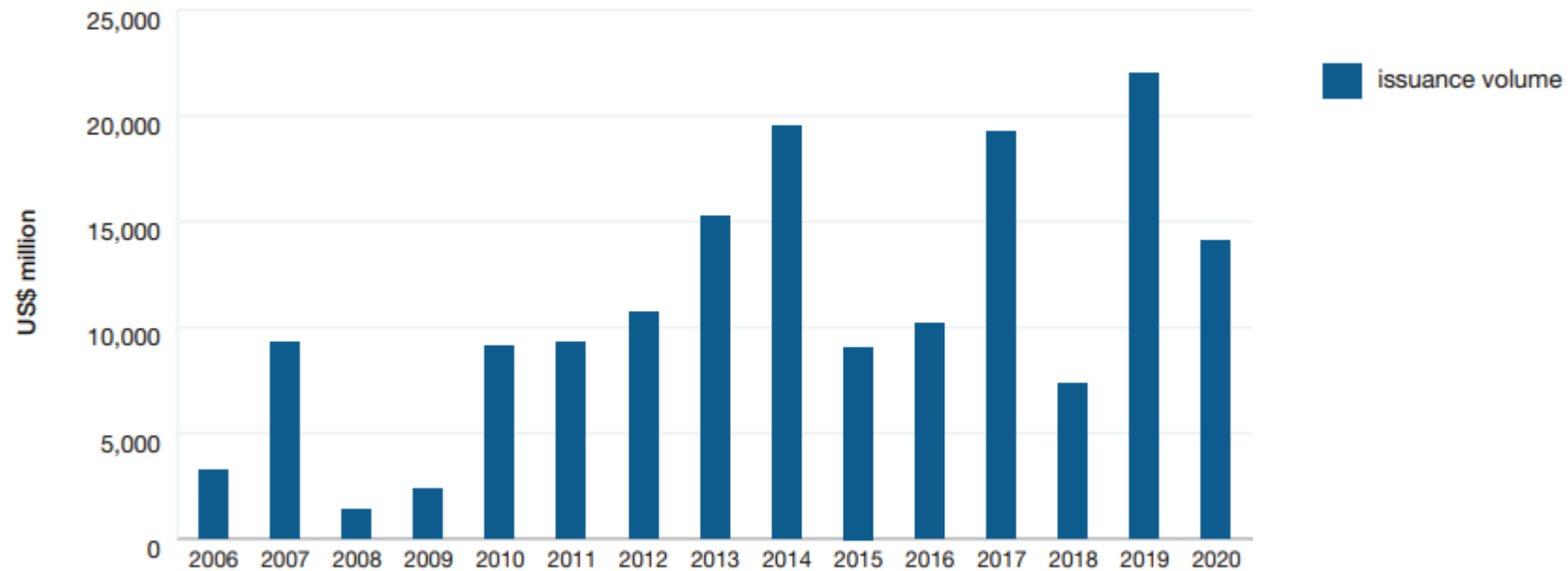
Source: ICMA analysis using Dealogic data (January 2021)

Figure 7: International bond issuances from China (deal nationality)



Source: ICMA analysis using Dealogic data (January 2021)

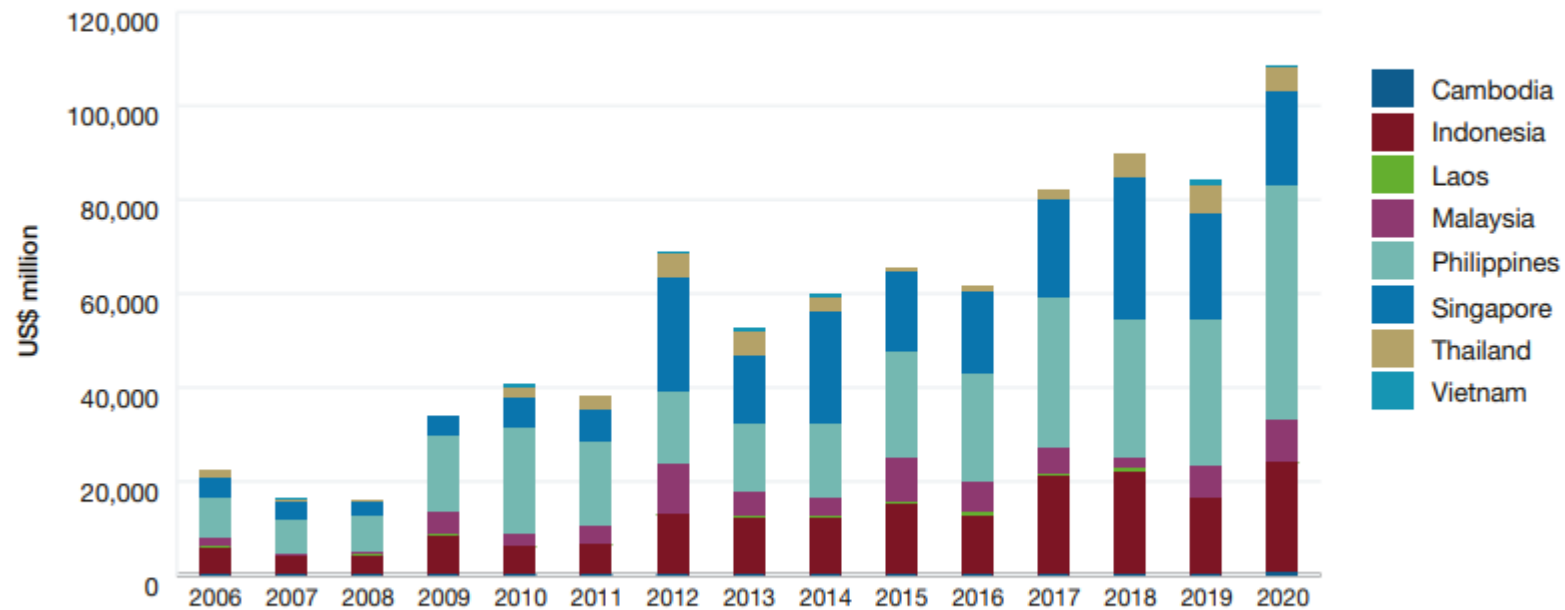
Figure 8: International bond issuances from India (deal nationality)



Source: ICMA analysis using Dealogic data (January 2021)

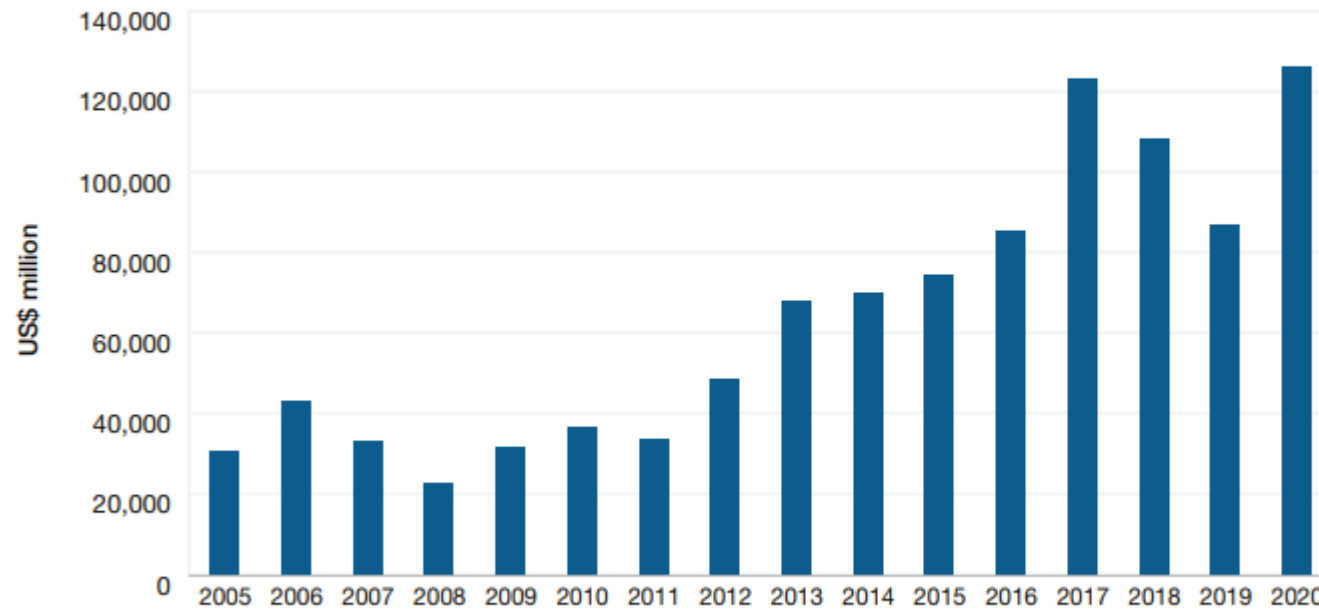
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Figure 9: International bond issuance from ASEAN (deal nationality)



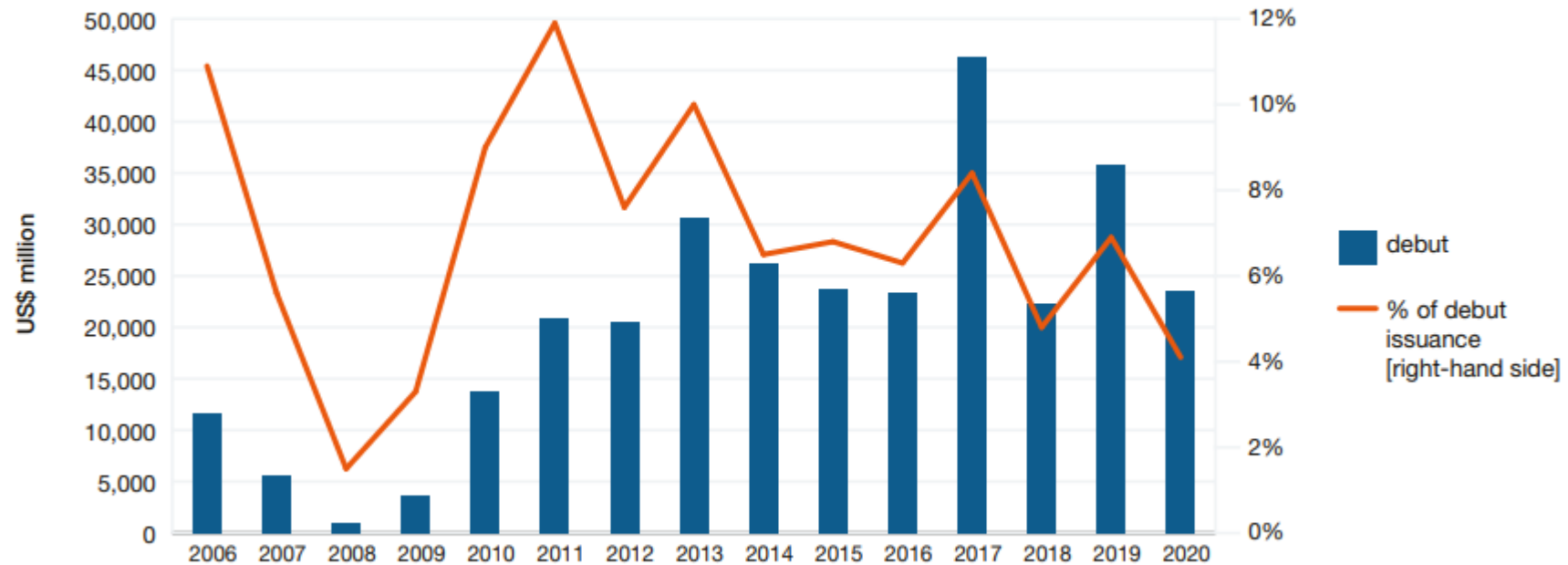
Source: ICMA analysis using Dealogic data (January 2021)

Figure 10: International bond issuance from Japan (deal nationality)



Source: ICMA analysis using Dealogic data (January 2021)

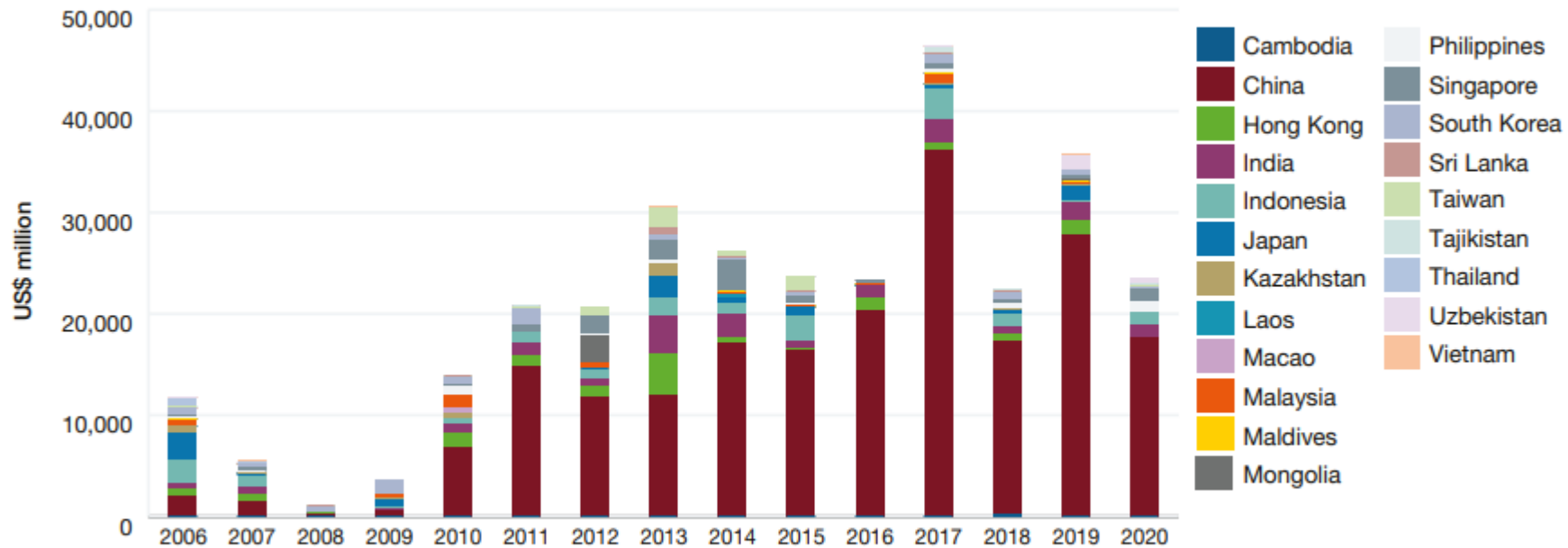
Figure 12: Debut issuance vs all international issuance in Asia (deal nationality)



Source: ICMA analysis using Dealogic data (January 2021)

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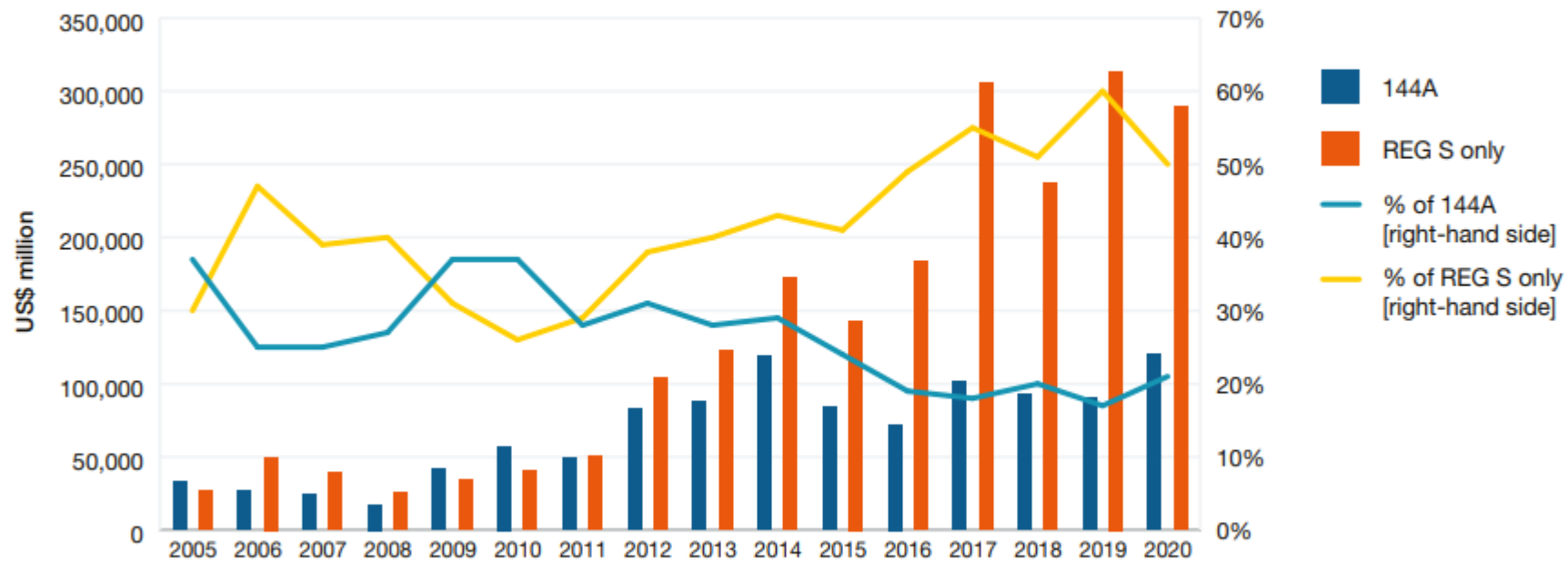
Figure 13: Debut international bond issuance in Asia - by deal nationality



Source: ICMA analysis using Dealogic data (January 2021)

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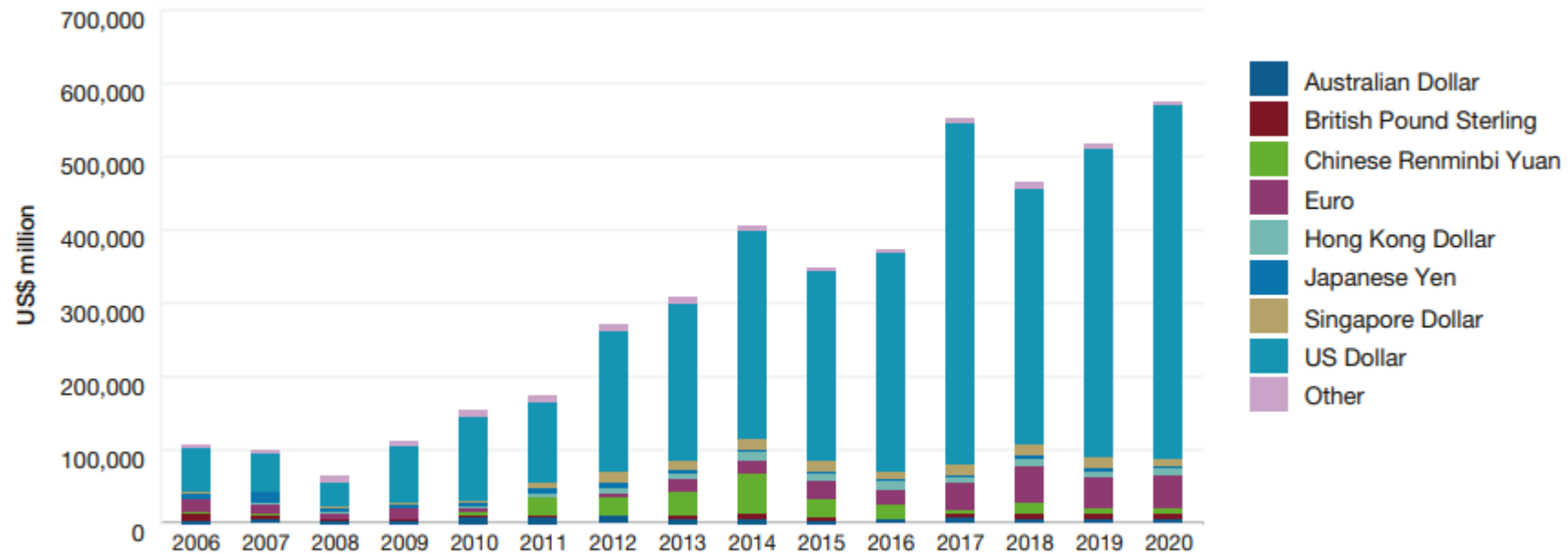
Figure 18: International bond issuance in Asia (deal nationality) - Reg S & 144A



Source: ICMA analysis using Dealogic data (January 2021)

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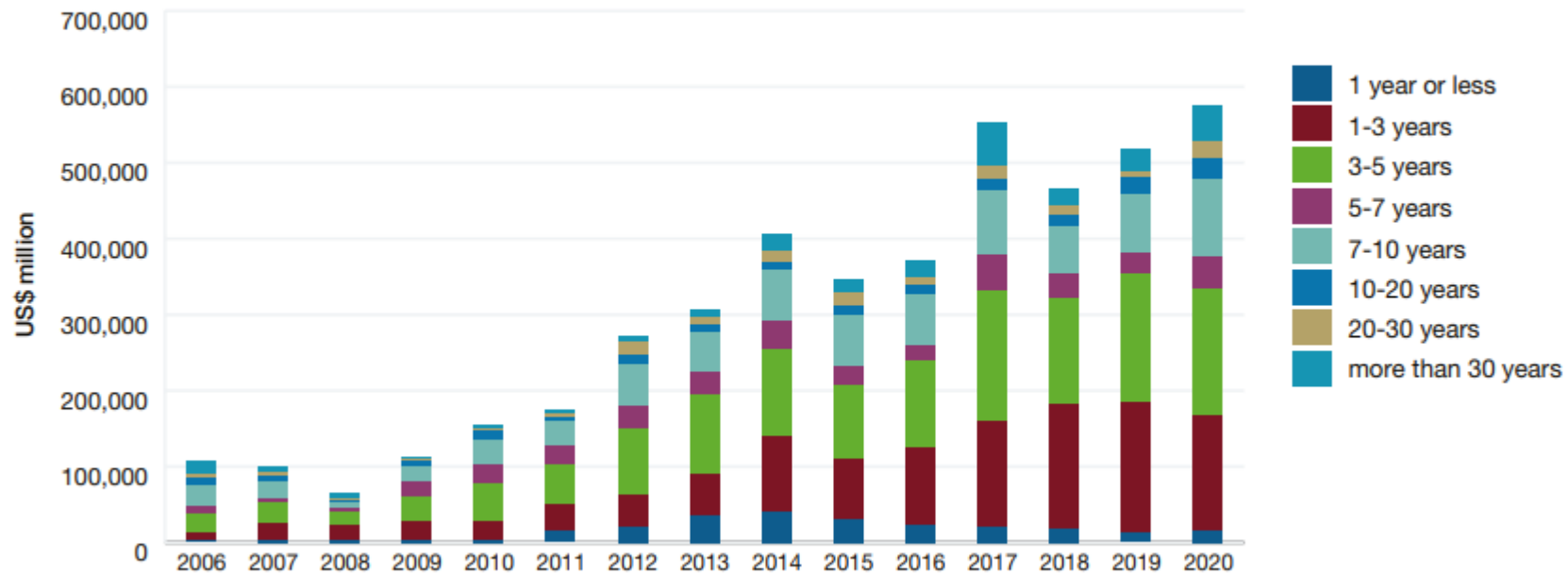
Figure 19: International bond issuance in Asia (deal nationality) - by currency



Source: ICMA analysis using Dealogic data (January 2021)

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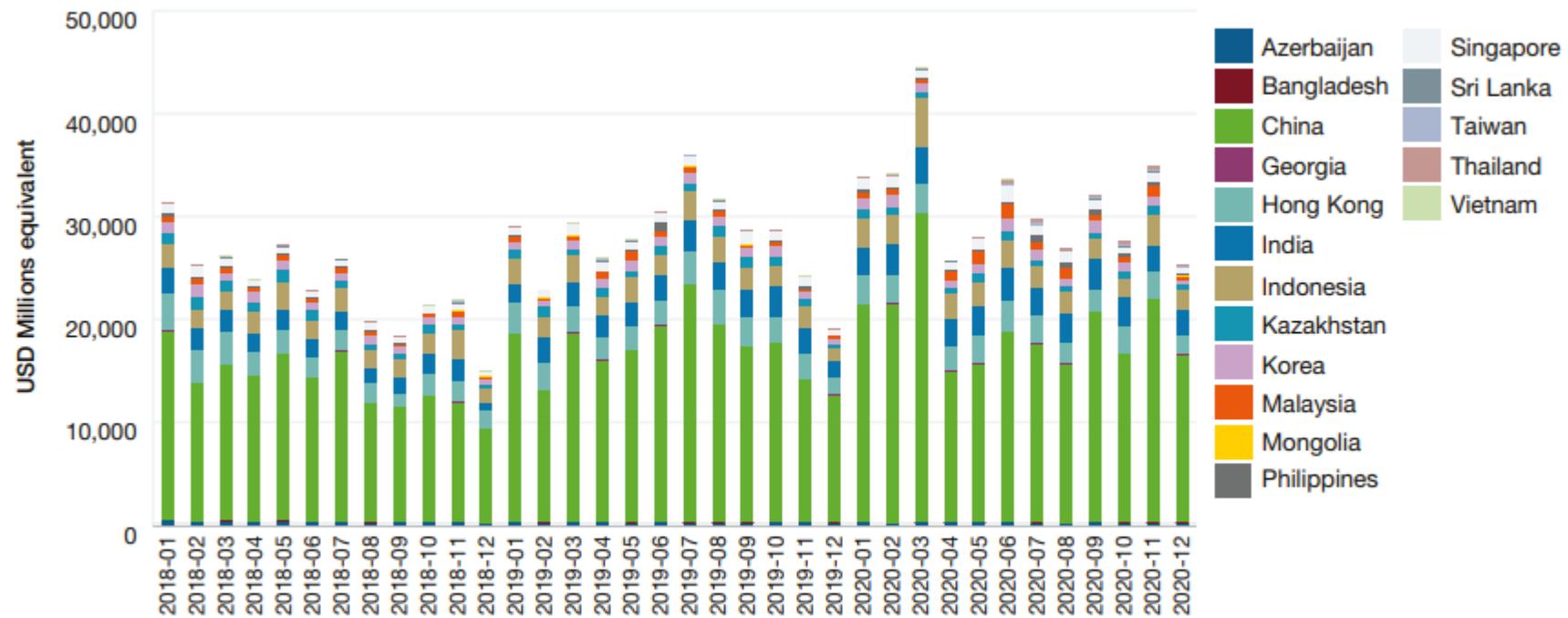
Figure 21: International bond issuance in Asia (deal nationality) - by tenor



Source: ICMA analysis using Dealogic data (January 2021)

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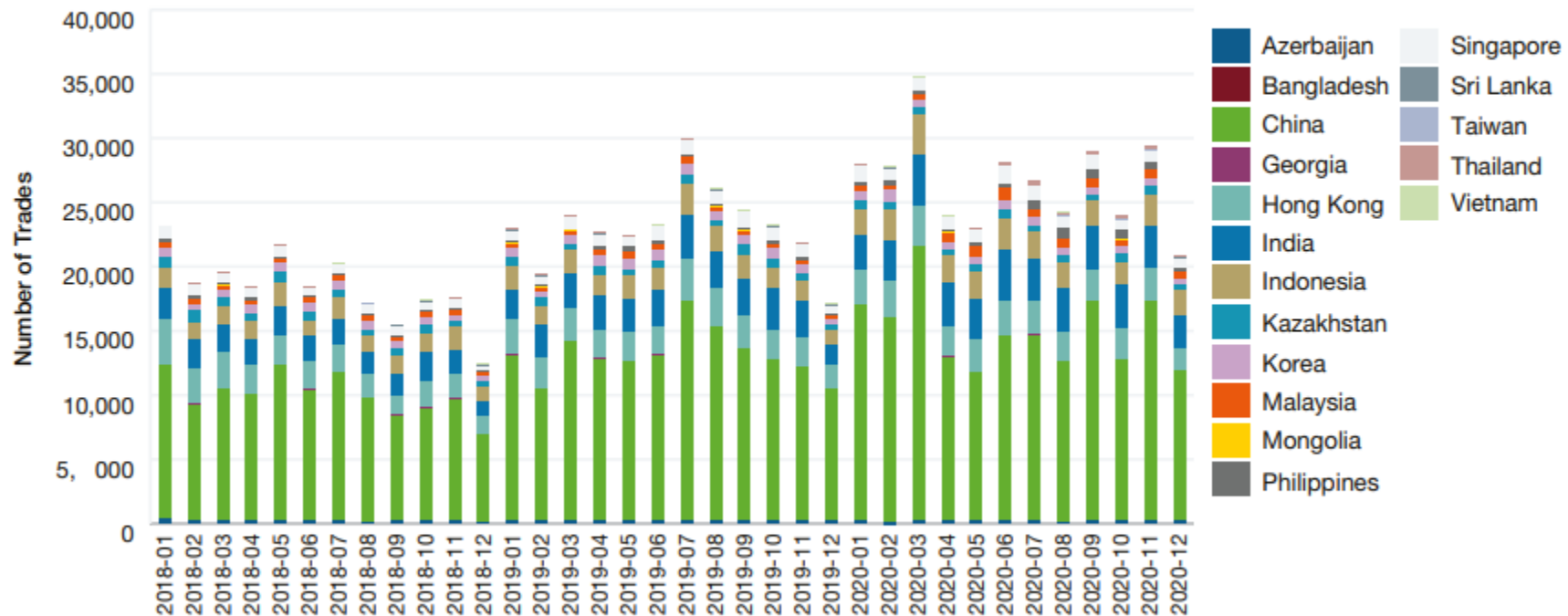
Figure 23: Asia international credit (NFCs) secondary market traded volumes by country of risk



Source: ICMA analysis using Trax data from MarketAxess (December 2020)

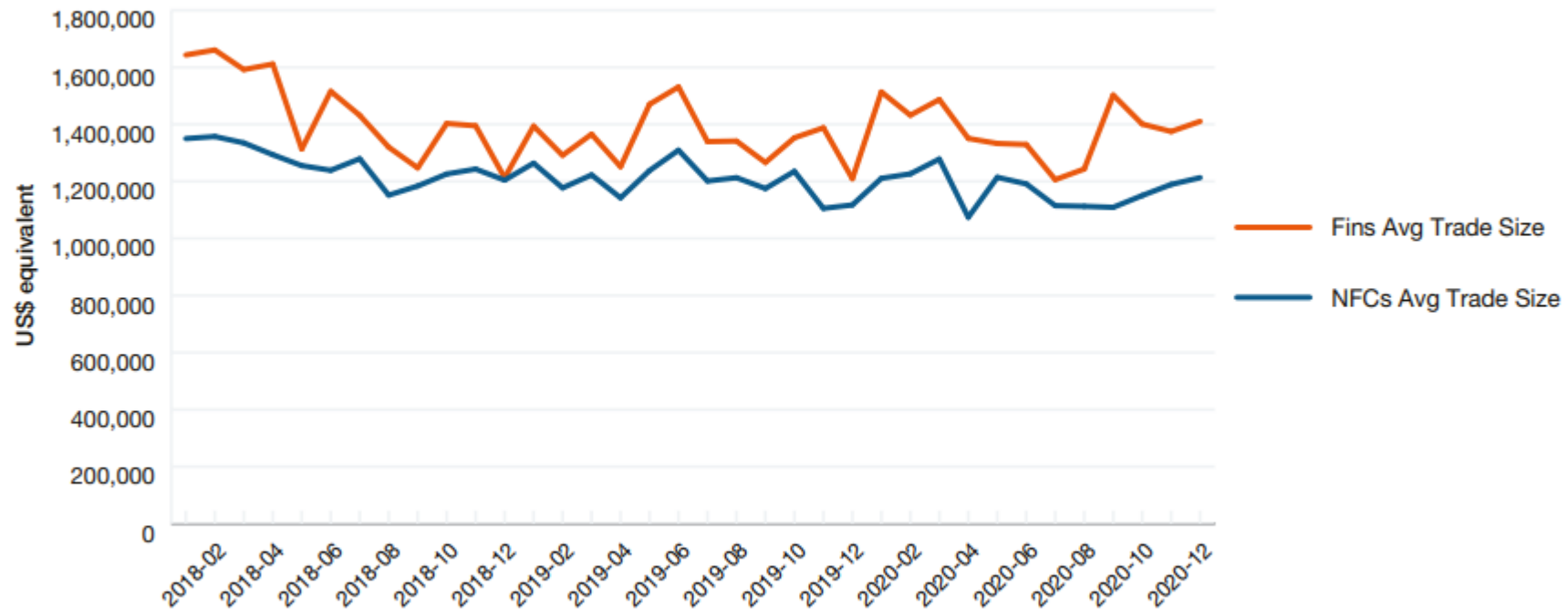
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Figure 24: Asia international credit (NFCs) secondary market trade count by country of risk



Source: ICMA analysis using Trax data from MarketAxess (December 2020)

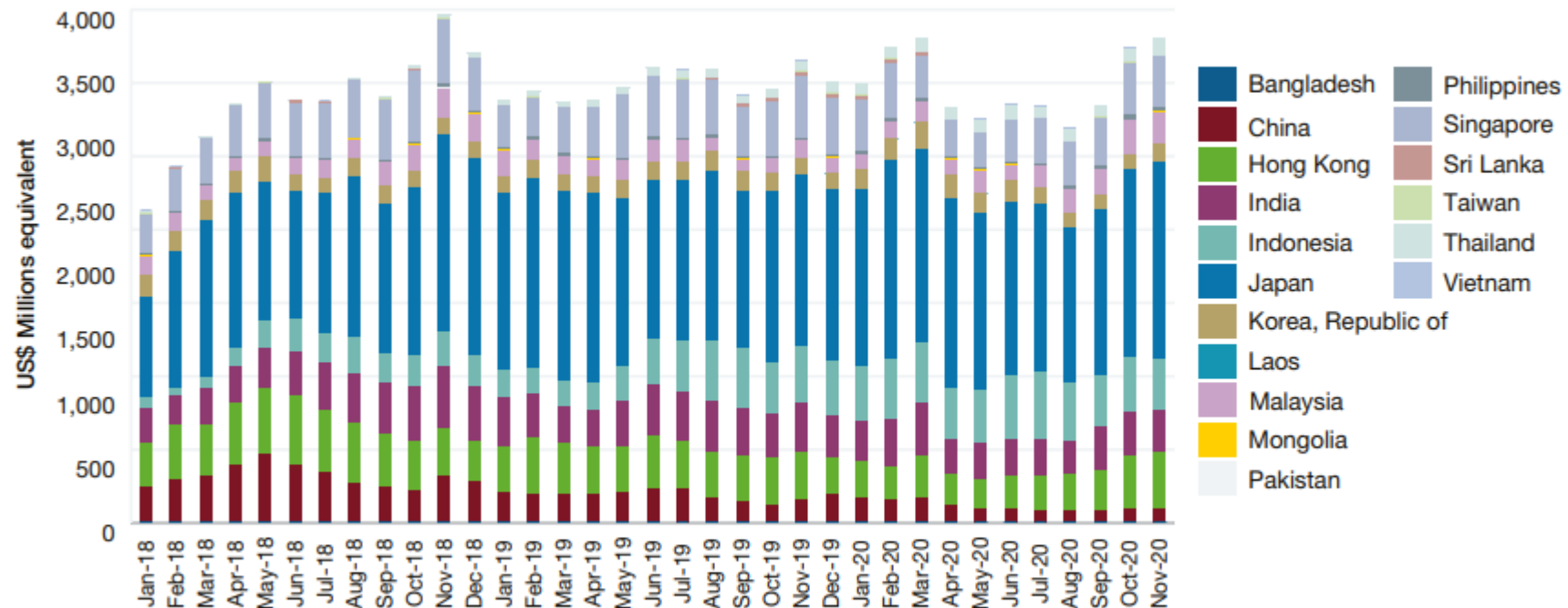
Figure 27: Asia international corporate bonds secondary market average trade size



Source: ICMA analysis using Trax data from MarketAxess (December 2020)

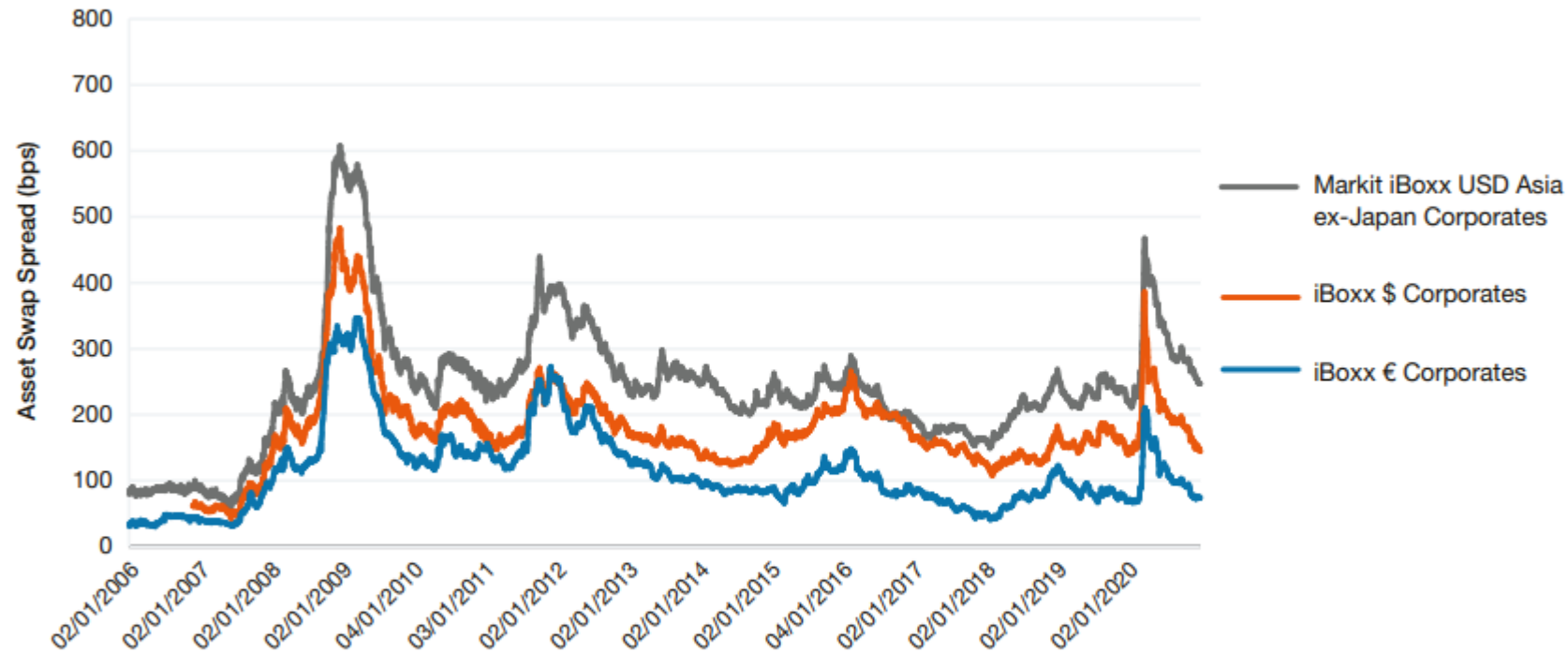
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Figure 28: Asia international credit on loan (lender-to-broker) – average balances by country of risk



Source: ICMA analysis using DataLend data (November 2020)

Figure 30: iBoxx Credit Spreads



Source: IHS Markit (January 2021)



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