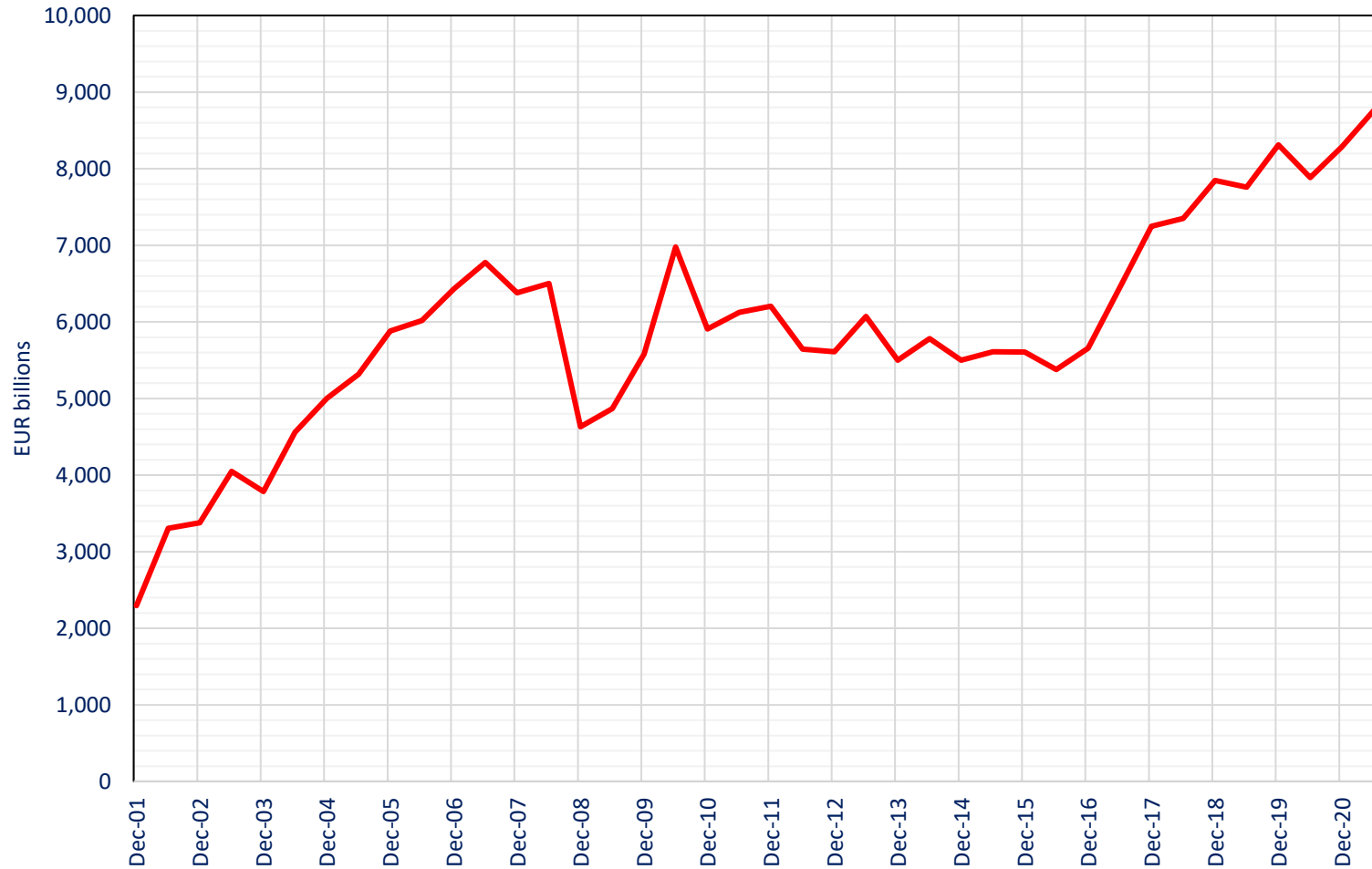


ICMA ERCC European repo market survey (no.41) 9 June 2021

headline number --- outstanding positions on survey date



EUR 8,757 bn (from EUR 8,285 bn)

60 respondents

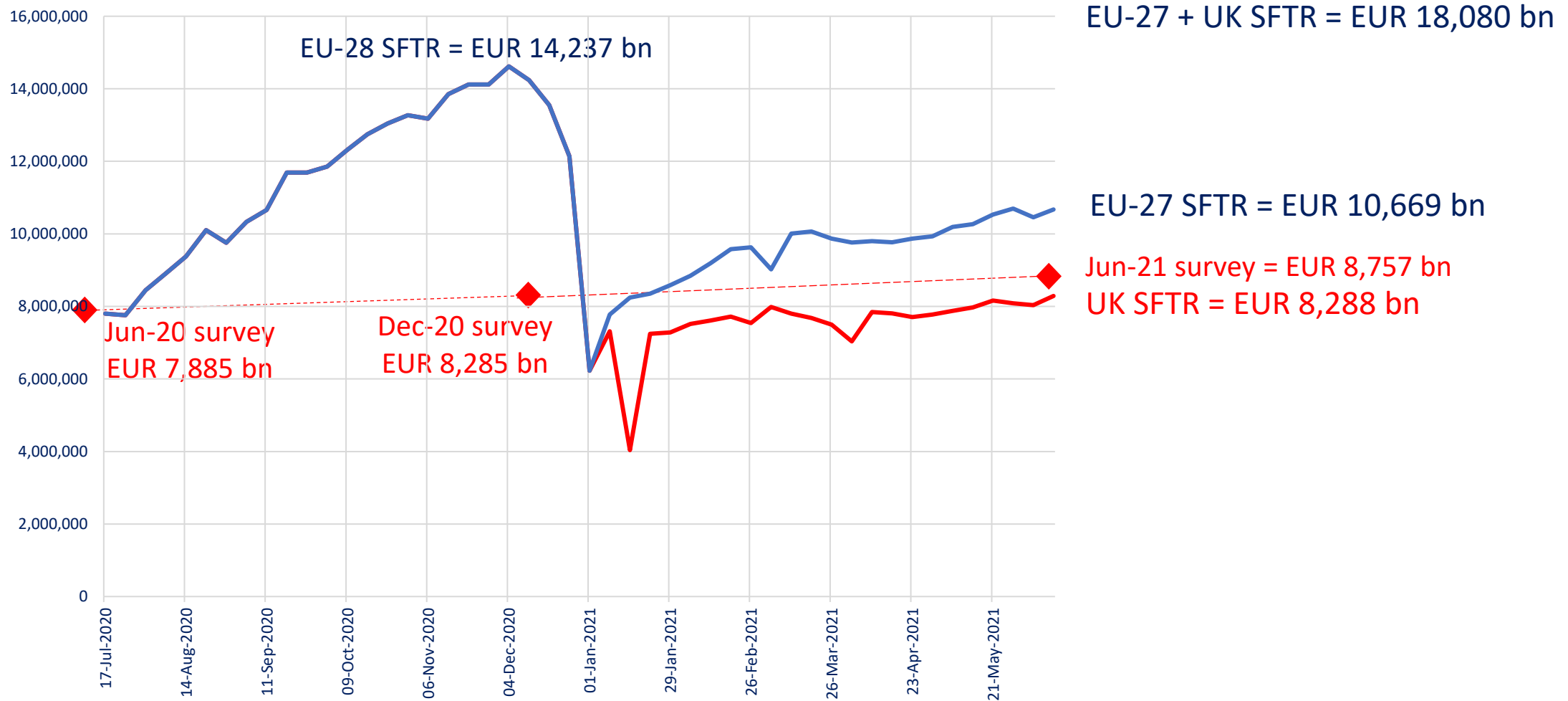
no central bank monetary policy repo
no adjustment for double-counting

headline number +11.% (Dec-Jun)

headline number +5.4% (Jun-Jun)

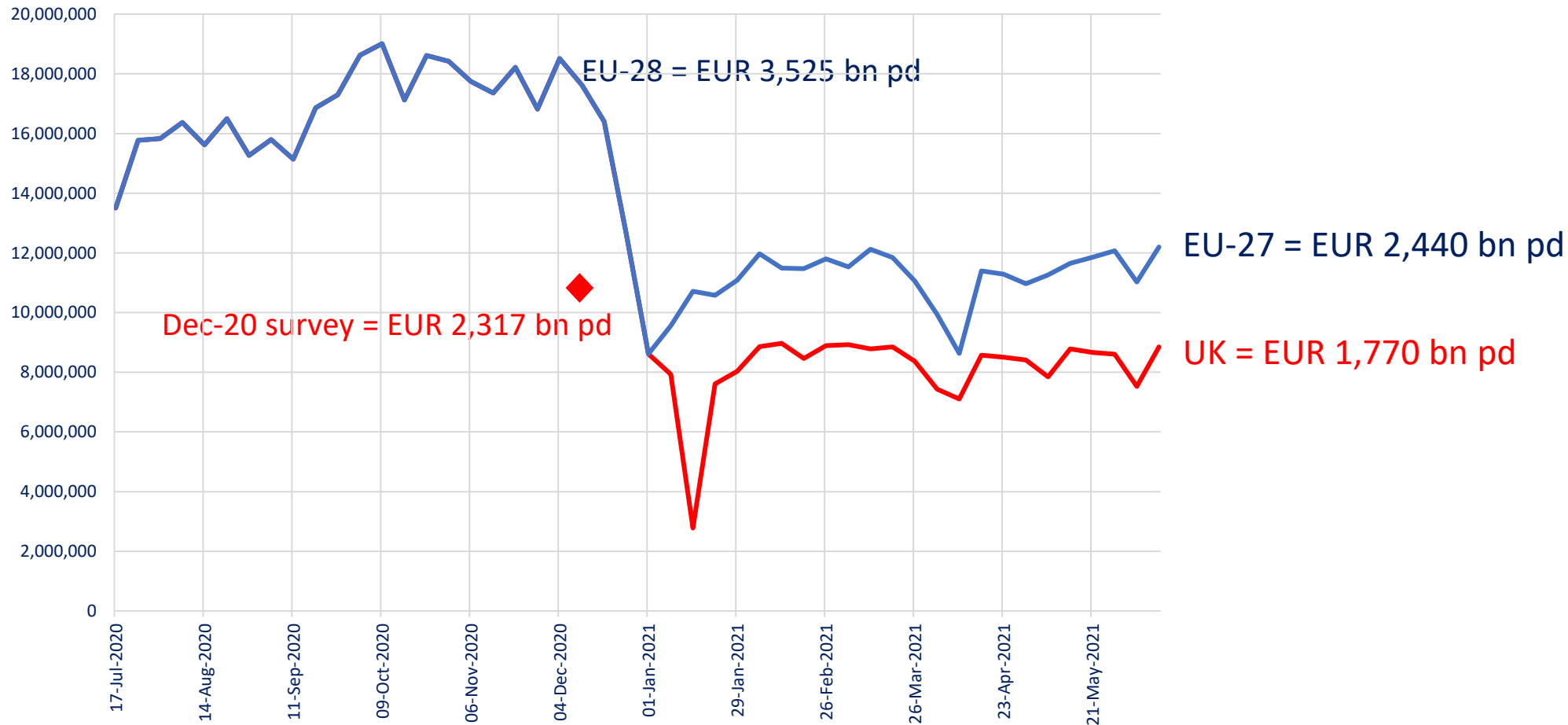
ICMA ERCC European repo market survey (no.41) 9 June 2021

SFTR v ICMA --- outstanding positions



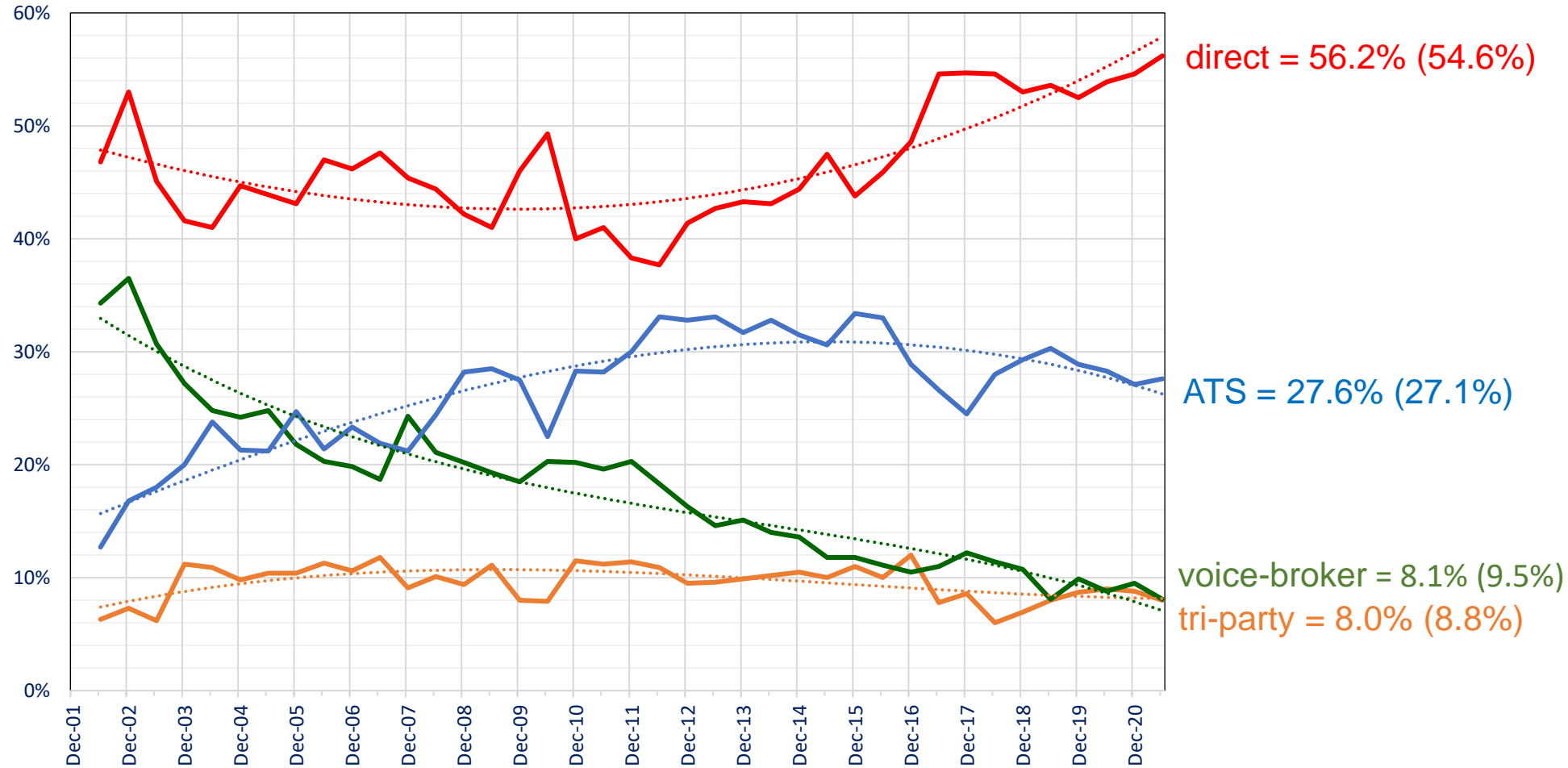
ICMA ERCC European repo market survey (no.41) 9 June 2021

SFTR --- average daily turnover



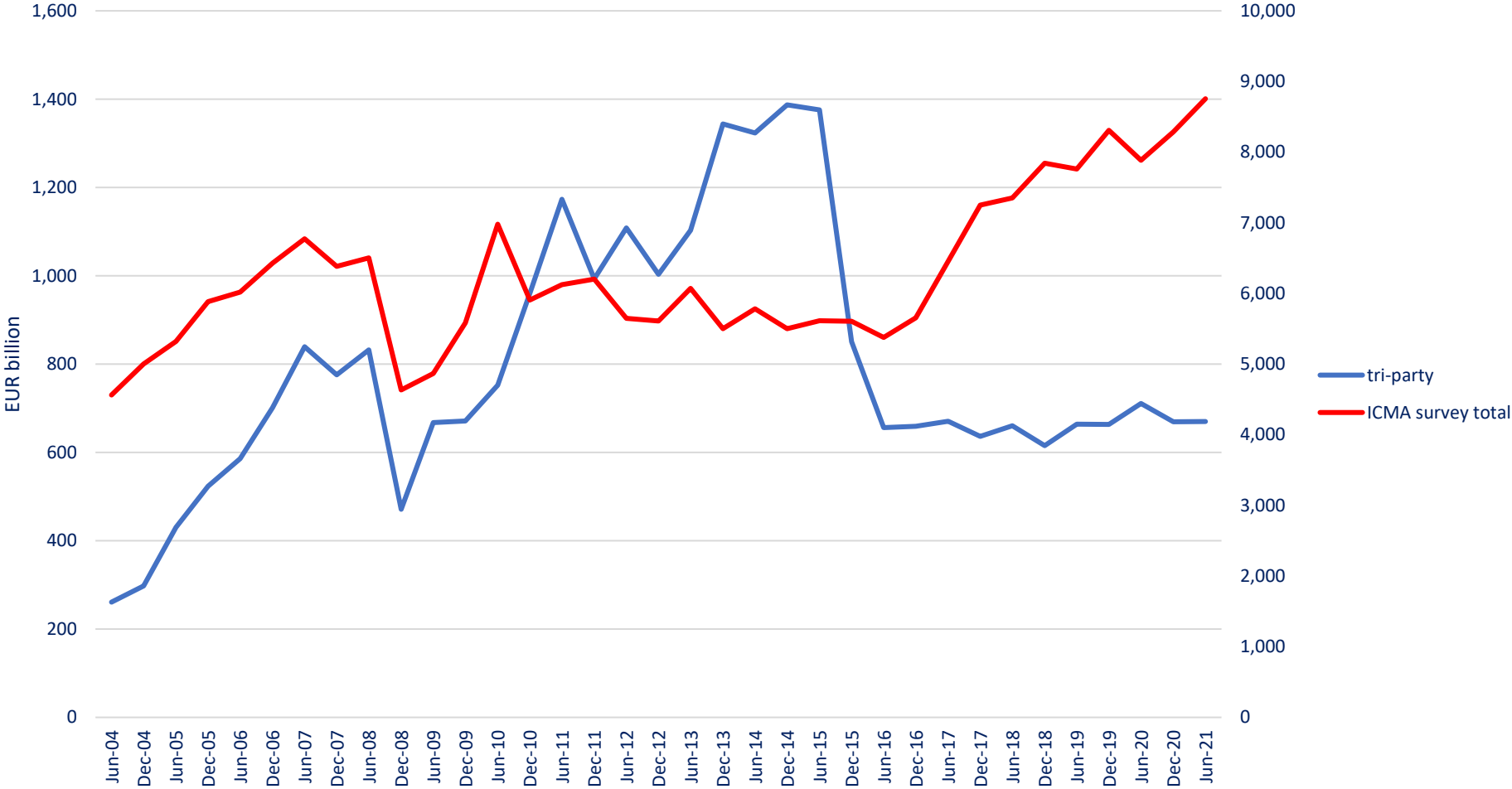
ICMA ERCC European repo market survey (no.41) 9 June 2021

trading analysis



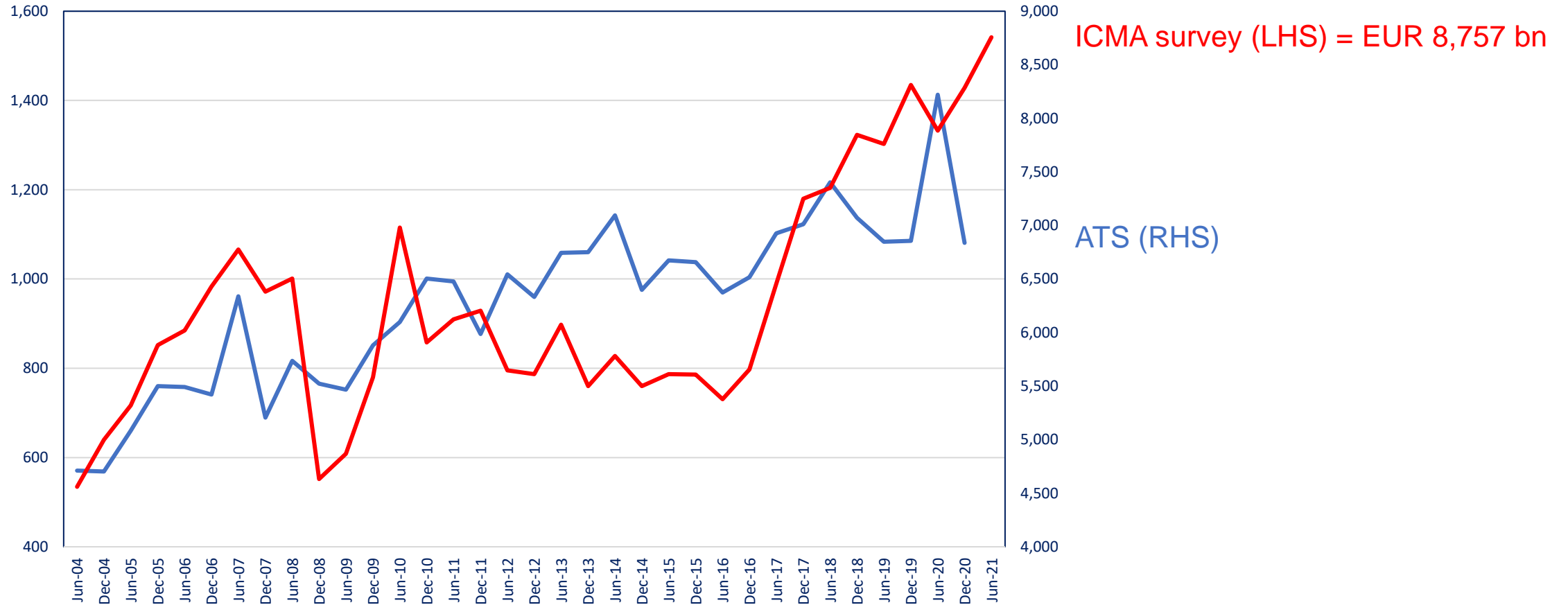
ICMA ERCC European repo market survey (no.41) 9 June 2021

trading analysis --- survey v tri-party repo

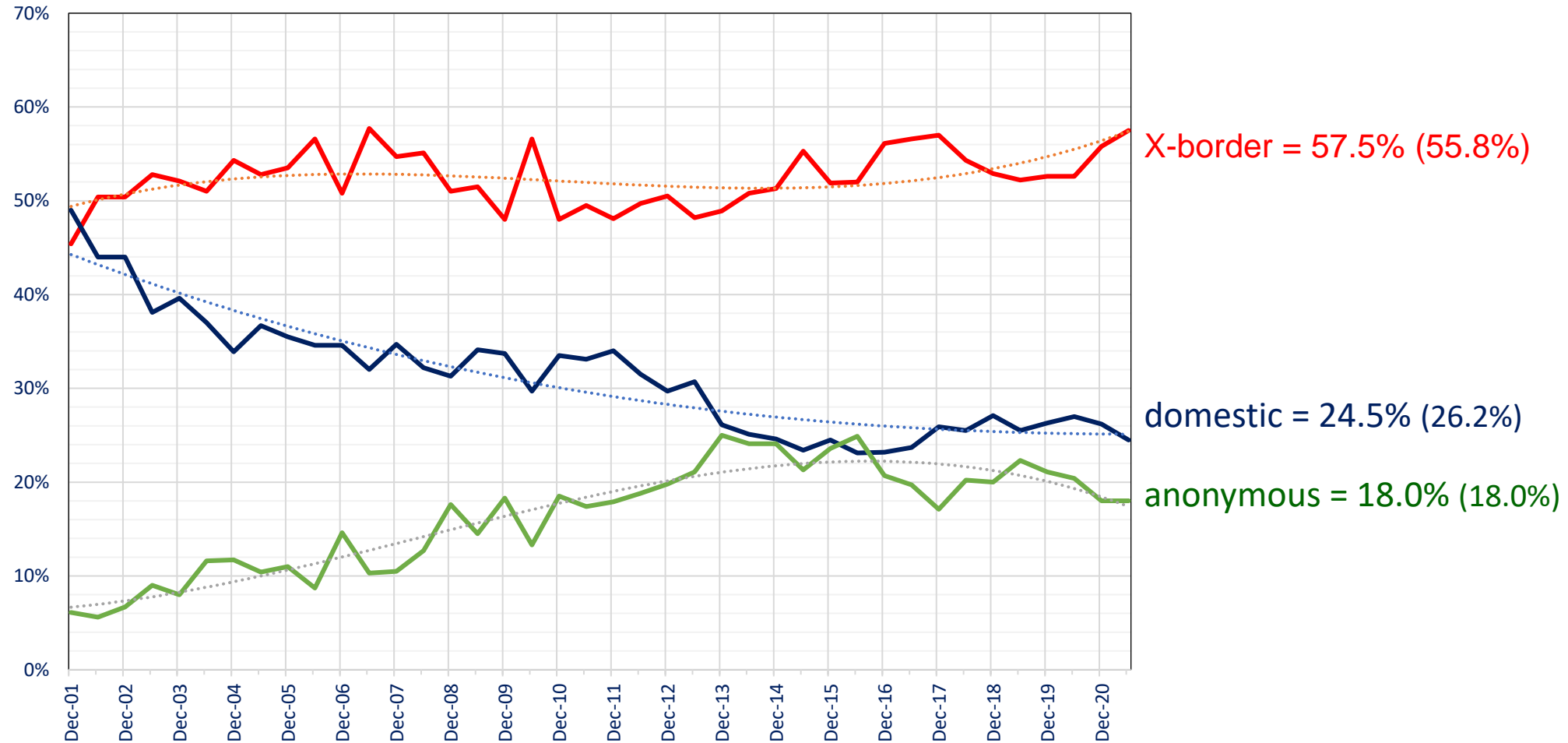


ICMA ERCC European repo market survey (no.41) 9 June 2021

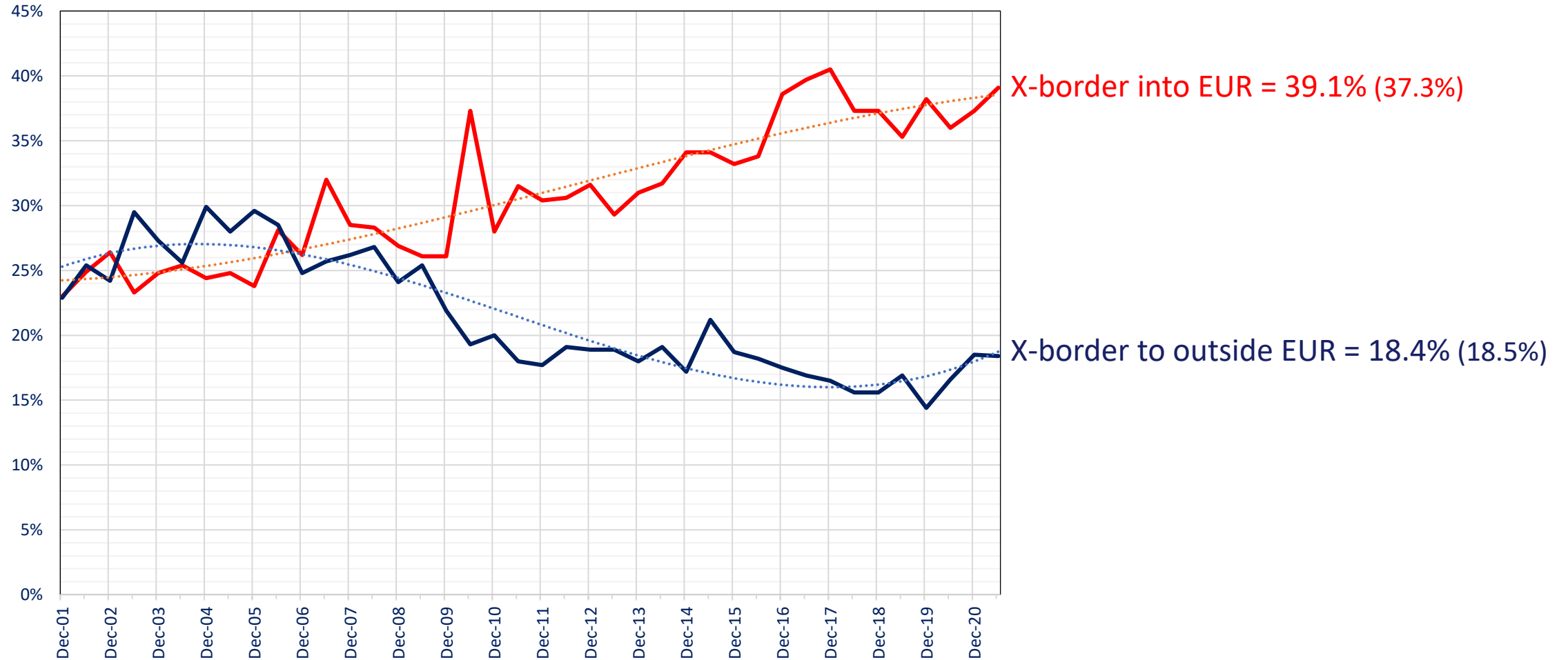
trading analysis --- survey v ATS



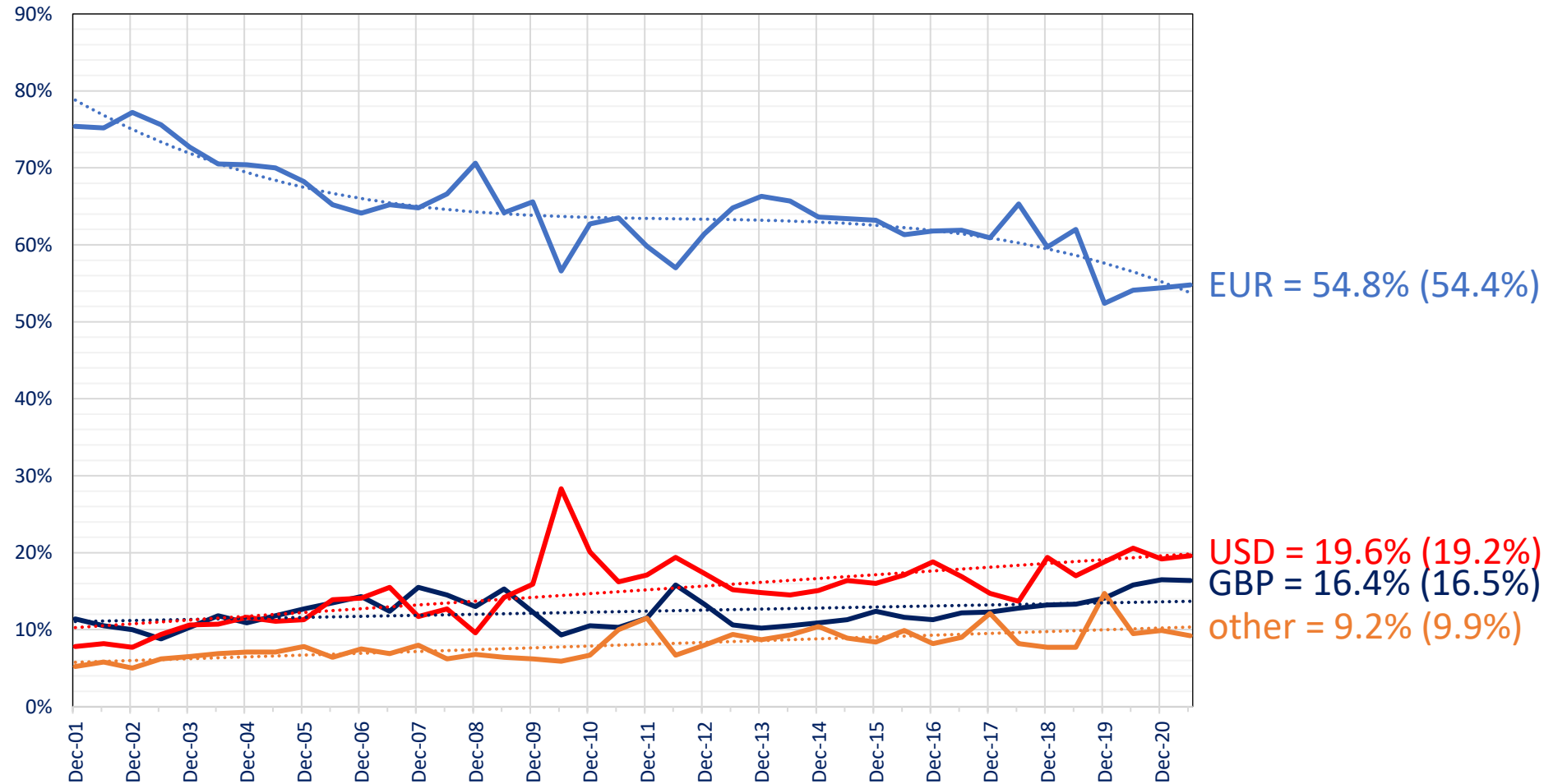
geographical analysis



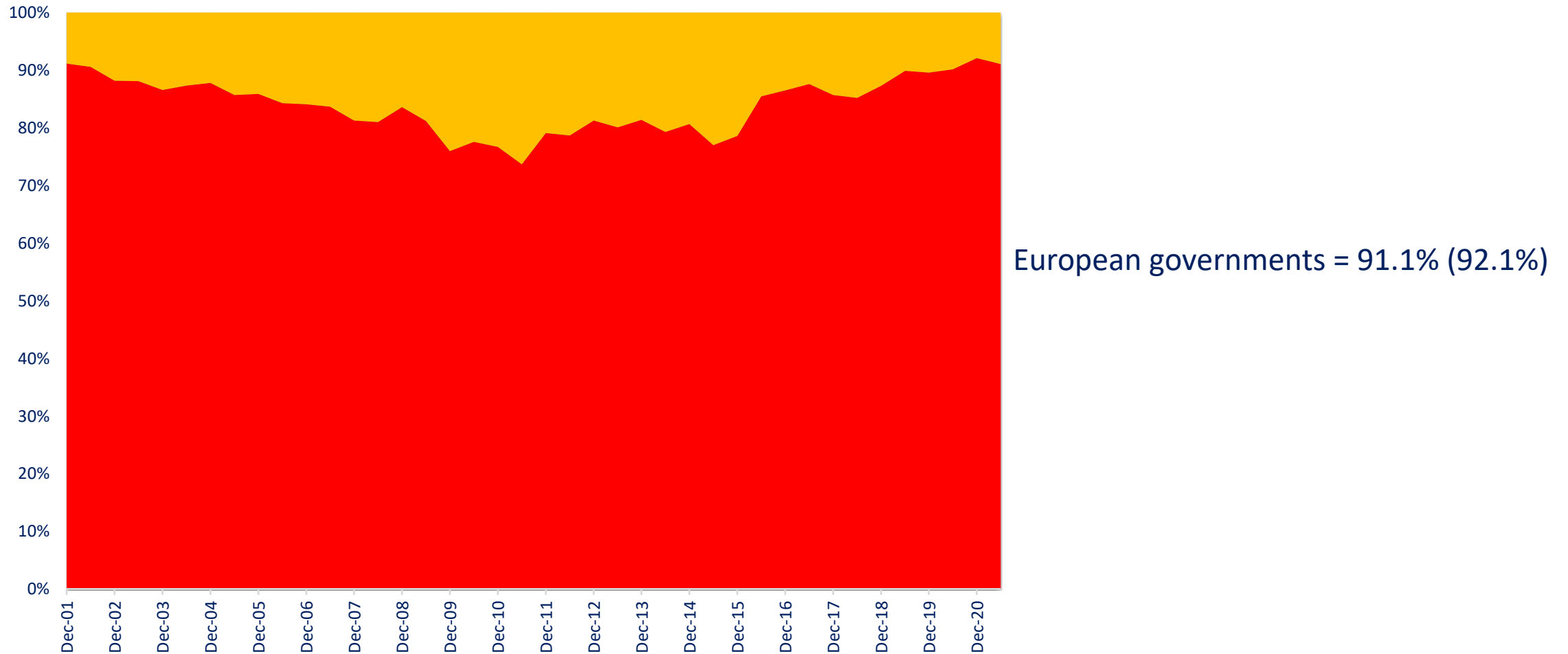
geographical analysis --- cross-border flows



currency analysis

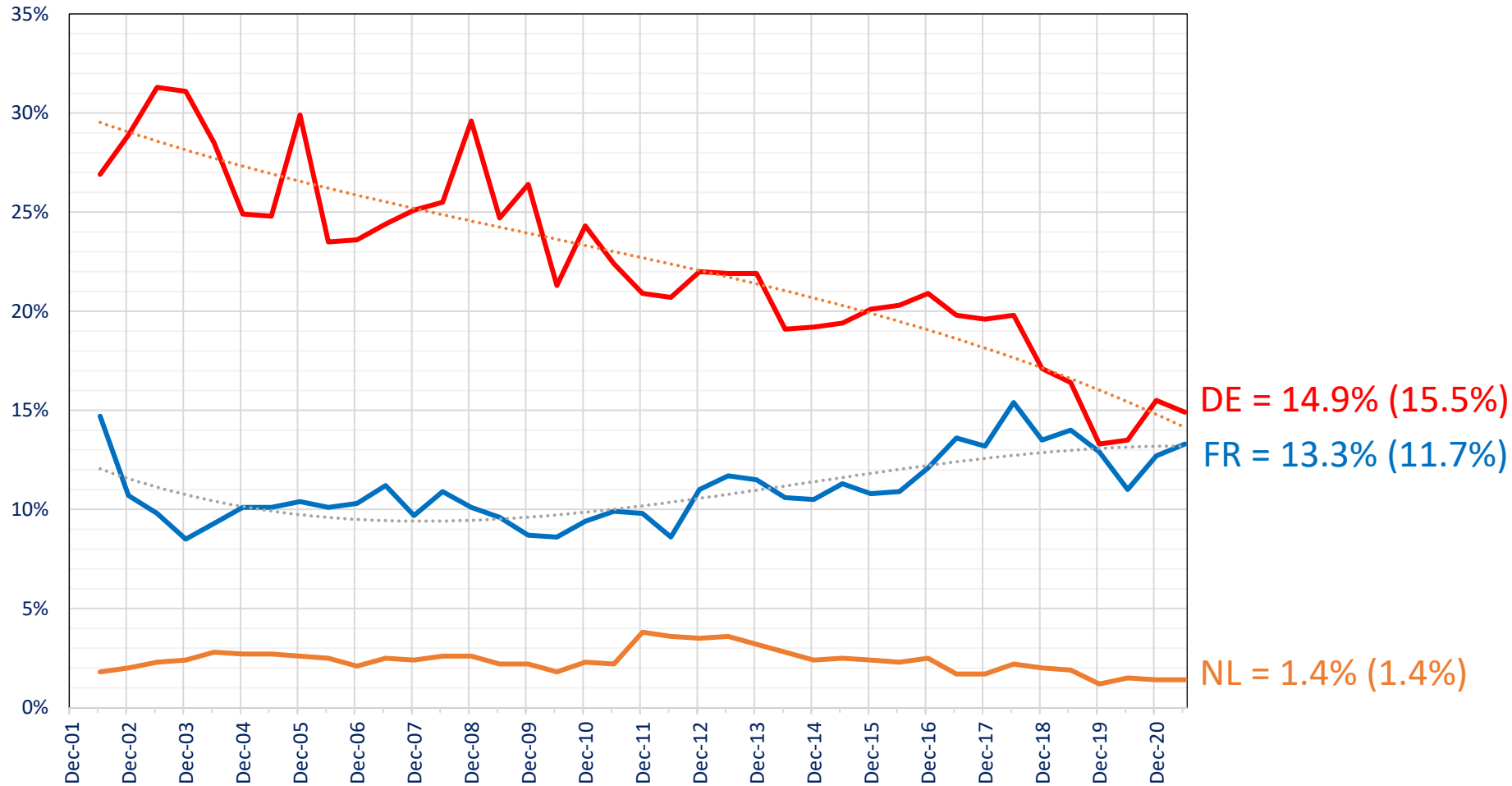


collateral analysis --- European governments v all European bonds

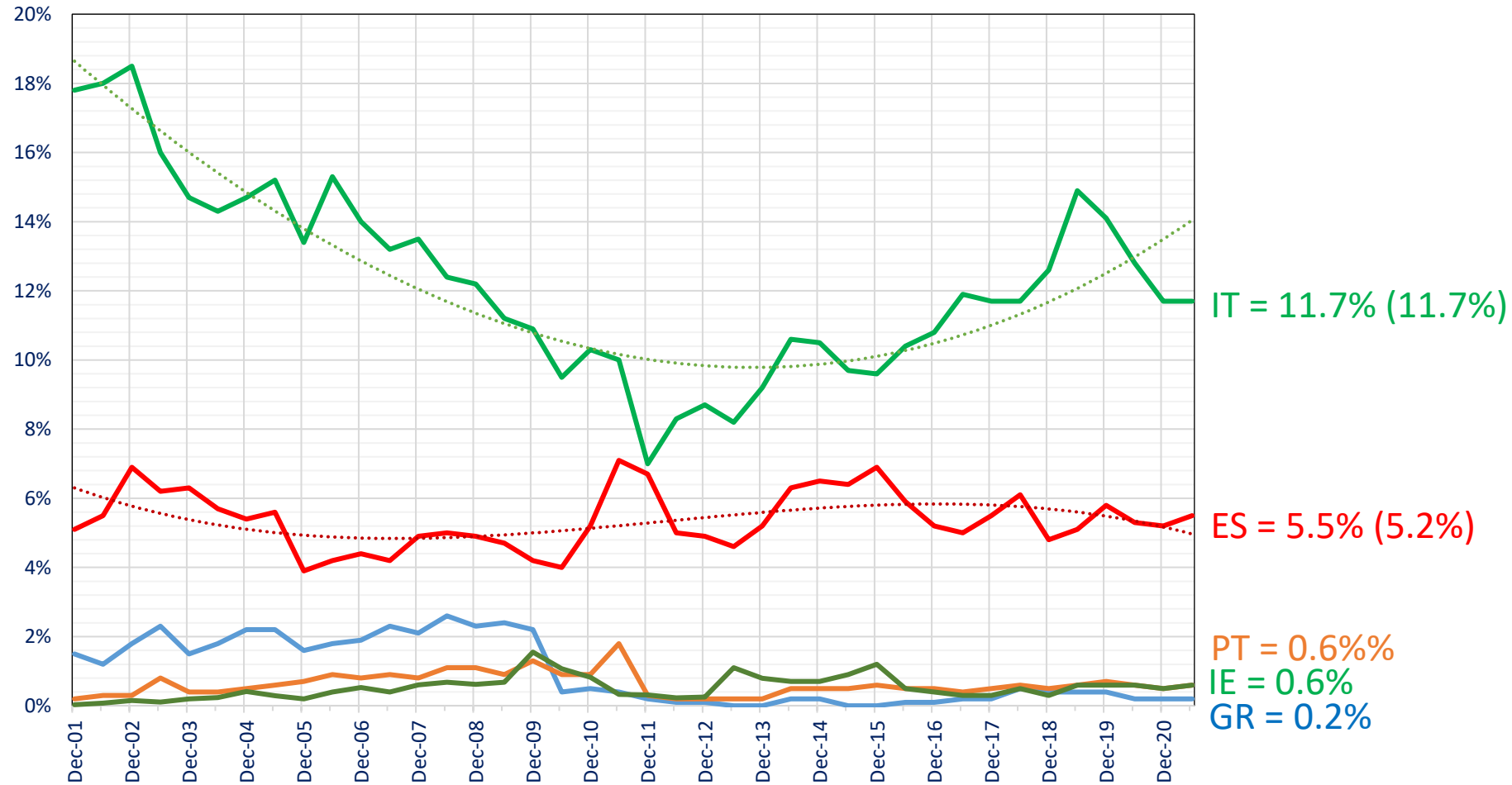


ICMA ERCC European repo market survey (no.41) 9 June 2021

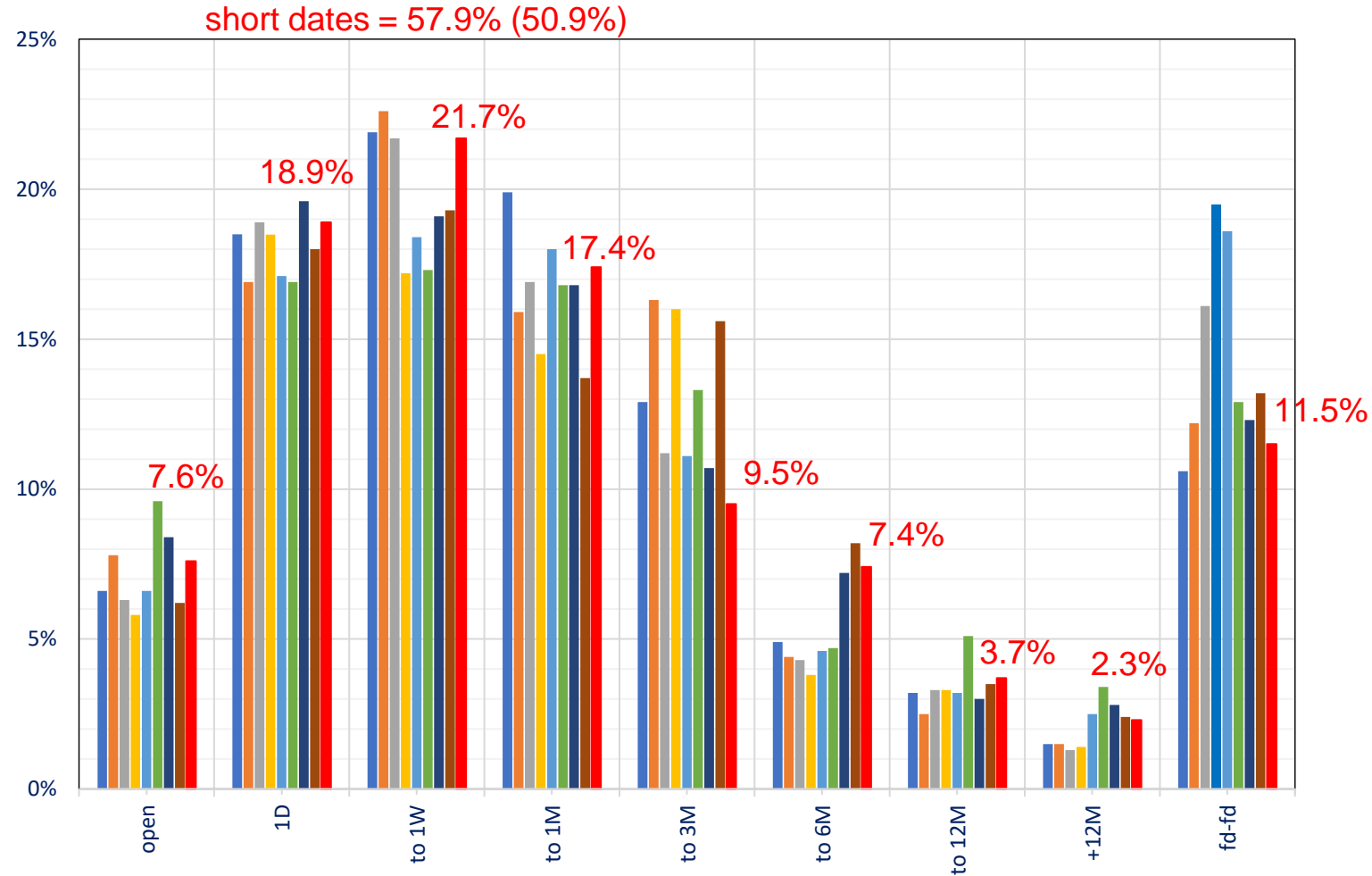
collateral analysis --- core eurozone



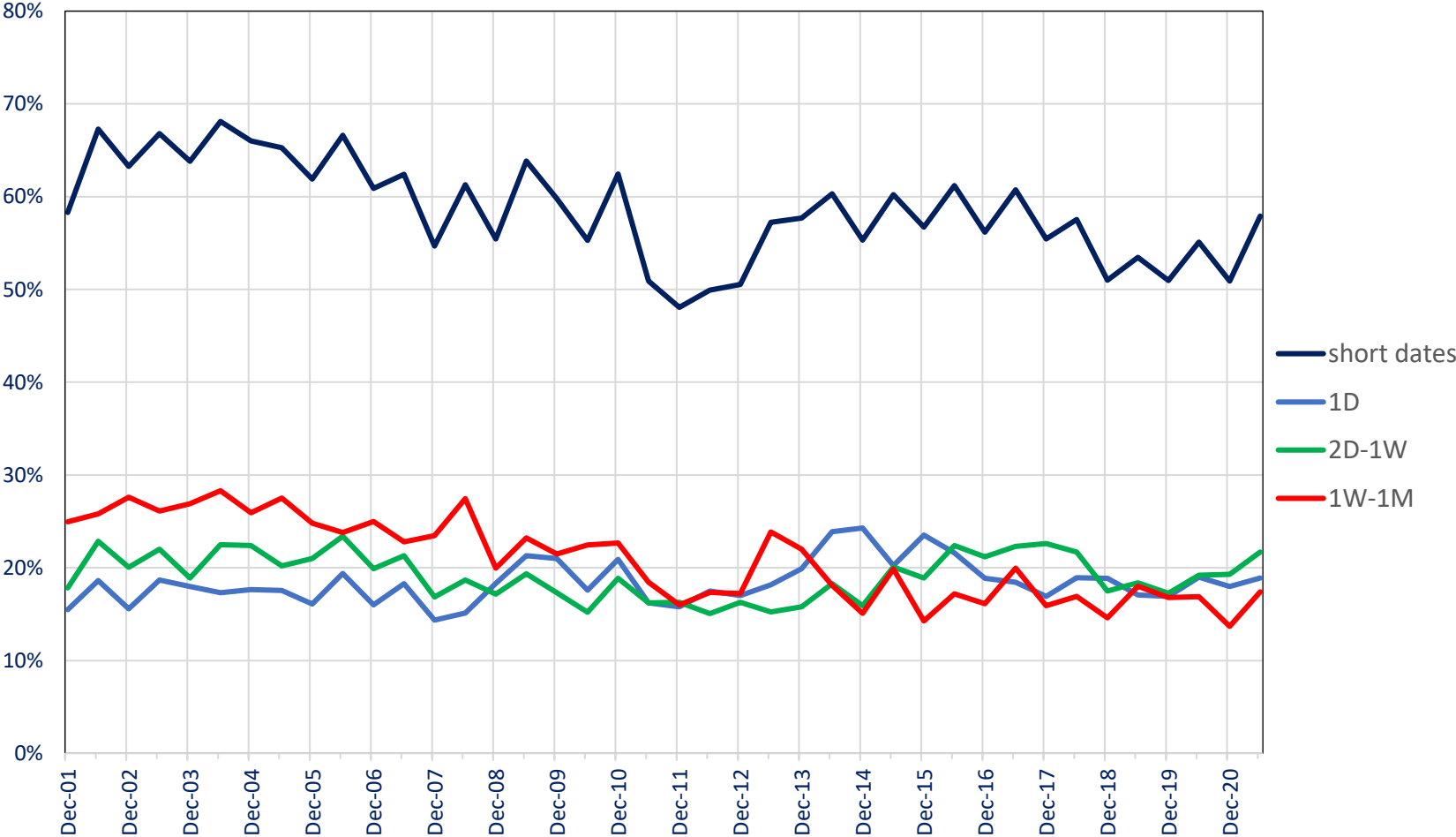
collateral analysis --- peripheral eurozone



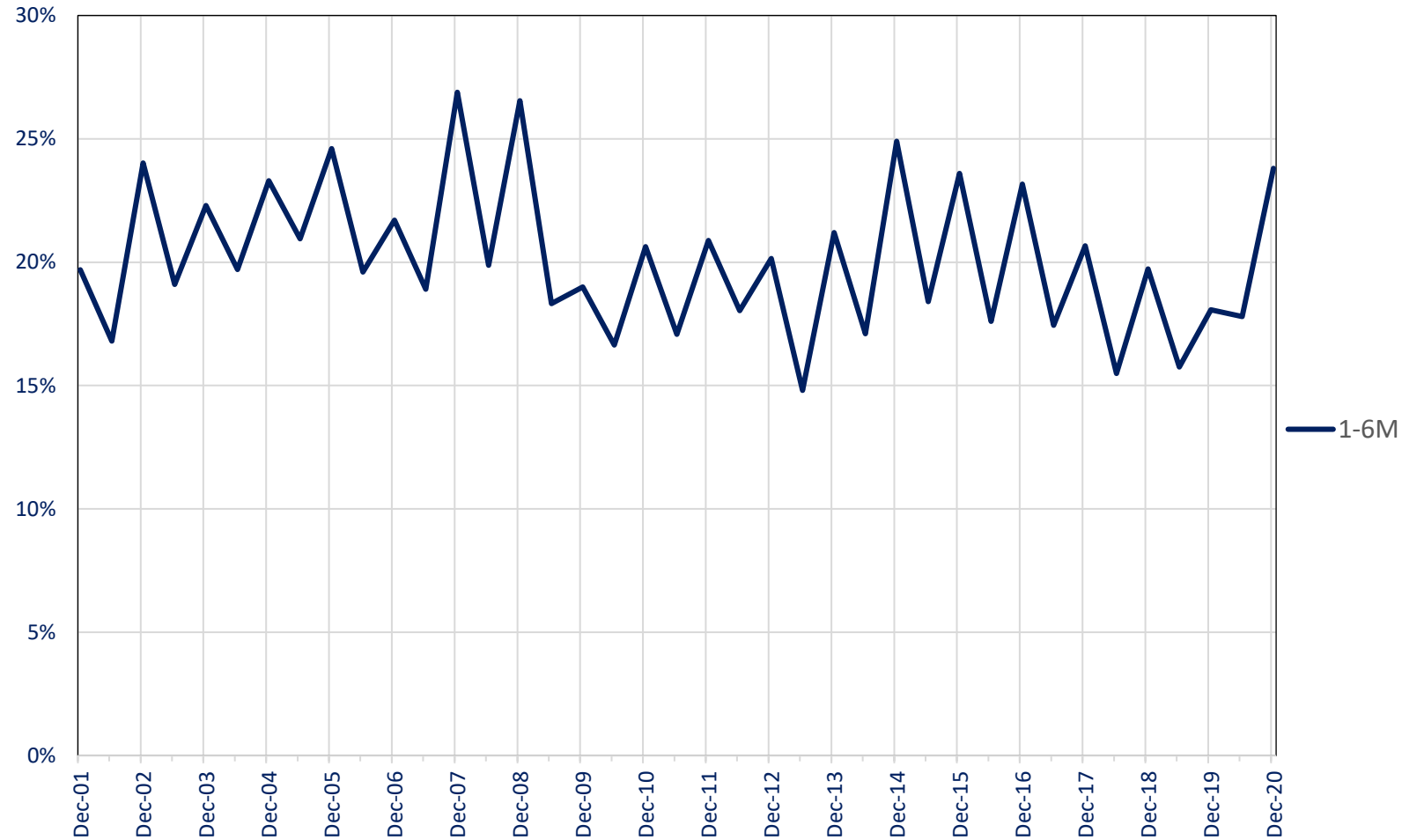
maturity analysis



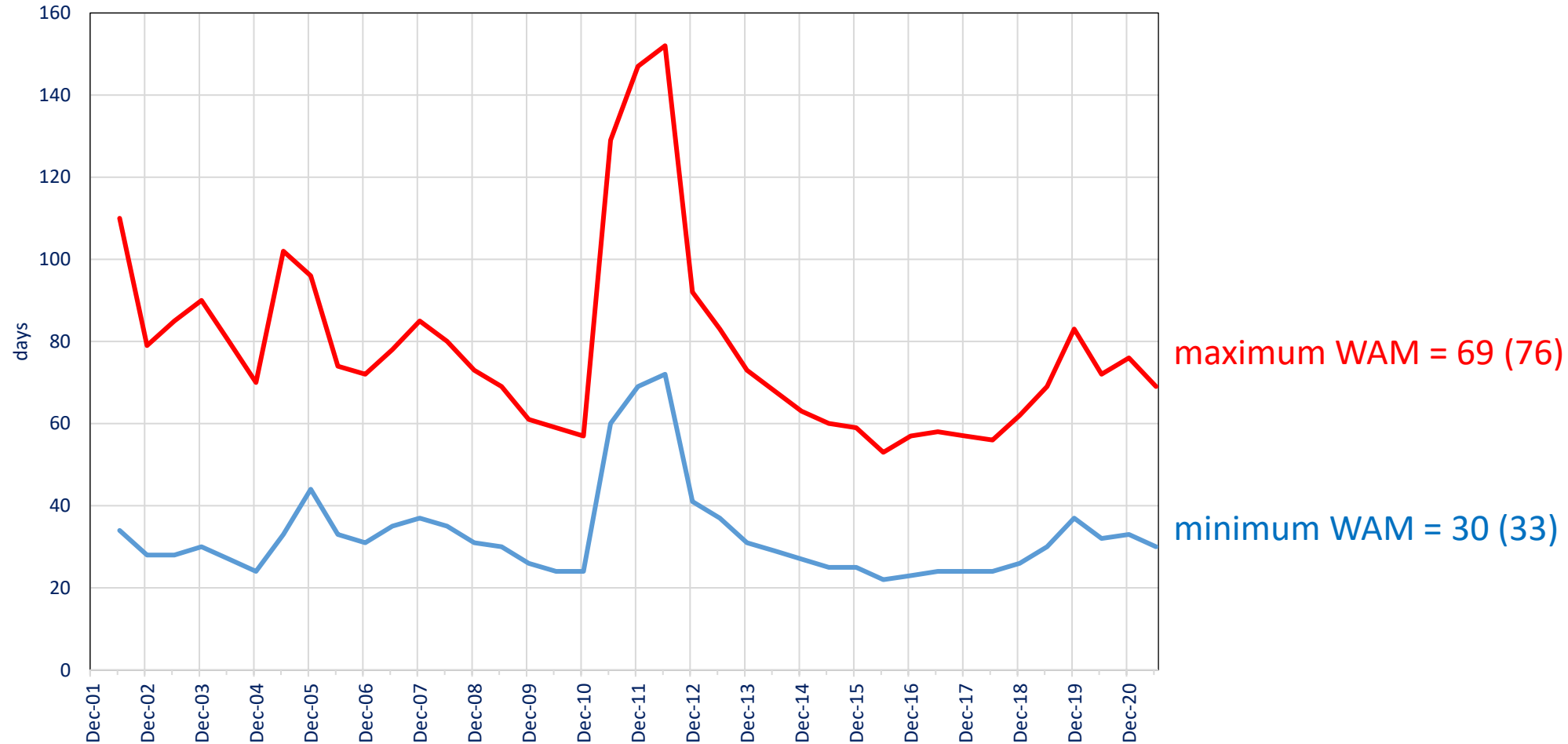
maturity analysis



maturity analysis



maturity analysis --- WAMs



product analysis --- securities lending from repo desks

