ICMA Technology directory reviews

Rowan Varrall
Associate
Market Practice & Regulatory Policy
ICMA
Operations technology directory

- Compares key features and capabilities of technology solutions available for repo and cash bond operations.

- Split into 10 categories, including collateral management, intraday liquidity monitoring, reconciliations, among others.

Repo trading technology directory

- Outlines solution capabilities, including market type, trading methods, clearing and collateral management configurations, regulatory status, MICs, among others.
Operations FinTech directory

Number of listed solutions 2017 - 2021

- Collateral management / Lifecycle
- Corporate actions
- Intraday liquidity: monitoring and reporting
- Matching, confirmation & allocation
- Static Data & SSI
- Collateral management / Margin
- Exposure agreement
- KYC onboarding
- Reconciliation
- Workflow & communication
Repo trading technology directory

Number of listed solutions 2020 - 2021

Trading venue  OMS/EMS
• New information on supported electronic communication protocols and standards

• Multiple mergers, acquisitions, and collaborative ventures driven by:
  o Cross-asset expansion
  o Buy-side & sell-side offerings
  o Data management, data analysis capabilities
  o Workflow and communication capabilities

• Key considerations when selecting vendors – simplicity, ease of onboarding, vendor connectivity with market

• Key challenges firms focused on – normalisation of internal and external data flows
Thank you for your attention

ICMA contacts:

Gabriel Callsen, Director
gabriel.callsen@icmagroup.org
+44 (0)20 7213 0334

Rowan Varrall, Associate
rowan.varrall@icmagroup.org
+44 (0)20 7213 0317

Useful links:

ICMA FinTech Overview

ICMA FinTech Forum - Tokenisation and Central Bank Digital Currency – the impact on bond markets

ICMA Quarterly Report

ICMA Media Library

Subscribe here to ICMA’s Fintech newsletter

This presentation is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2021. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.