IFC’S CONTRIBUTION TO SUSTAINABILITY UNDER COVID-19

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IFC’s Business and Funding Program

IFC’s Business

• IFC—a member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets.
• Working in more than 100 countries, IFC uses its capital, expertise, and influence to create markets and opportunities in developing countries.
• IFC’s principal business is providing loans and equity investments to companies and financial institutions, delivering advisory services and mobilizing third party capital to invest alongside IFC.

IFC’s Funding Program

• IFC’s funding program is subject to lending needs and has grown steadily over the last 10+ years
• IFC offers a broad range of bond products, ranging from public issuances in G10 currencies to structured MTNs in various markets
• In FY20, 217 trades were issued in 29 currencies

IFC’s Annual Funding Volume

Japan is a critical market for IFC, representing over 10% of IFC’s funding program
Sustainable Bond Programs: Green and Social

**GREEN BOND**
Program established: 2010
FY20 Highlights:
- **24** Green Bonds totaling **$1.2bn** in **9 currencies**
- → **21** new projects committed across **8 sectors**

Examples of Green Bond Eligible Projects:
- **Pakistan** Wind Power
  - A total capacity of 310MW that will deliver cleaner and cheaper power
- **Ghana** Green Buildings
  - Renovation of hospital
  - Design improvements for efficiencies
- **Columbia** Transportation
  - Aerial cableway
  - Reduced congestion and increased frequency of service

**SOCIAL BOND**
Program established: 2017
FY20 Highlights:
- **11** Social Bonds totaling **$1.6bn** in **4 currencies**

Examples of Social Bond Eligible Projects:
- **Mali** Agribusiness
  - Produce shea butter
  - Increase the incomes of the individual women nut collectors
- **Brazil** Health
  - Help expand access to high quality and affordable pharmaceutical products
- **Haiti** Food and Beverage
  - Increase access to safe drinking water in rural areas
IFC’s COVID-19 Response

Helping To Rebuild The Private Sector In A Sustainable Way Together With Partners And Investors

OUR OPERATIONAL RESPONSE

• WBG committed to providing $160 billion over a 15-month period to help countries respond to the impact of COVID-19, including $47 billion from IFC.
• In its initial package, IFC is providing $8 billion to help companies to continue operating and sustaining jobs during the crisis.
• IFC has launched a $4 billion Global Health Platform to increase the access of developing countries to critical healthcare supplies required to fight the pandemic, including masks, ventilators, test kits and, eventually, vaccines.

OUR FUNDING RESPONSE

• In March 2020, IFC issued a $1 billion social bond to support its COVID-19 response, followed by issuances in the AUD and SEK markets.
• ICMA promoted and published a case study by IFC that guides issuers and bond market participants to evaluate the financing objectives of social bonds.

THE CHALLENGE

WBG estimates the pandemic could push 100-150 million more people into extreme poverty.