By 2022
- EC to provide a ‘cloud rulebook’ Q2 2022
- EBA to advise and report on EC’s Digital Finance Package (inc. AI, common financial data space, cross-border testing) Q3 2022
- EC to launch European cloud services marketplace Q4 2022
- EC to prepare guidelines to improve supervisory reporting requirements
- EC, with EFIF, to prepare best practices report on testing novel SupTech and RegTech solutions
- EC to publish external study report on MRER

H1 2022
- BISIH expected to open Eurosystem Centre H1 2022
- FSB, with SSBS, to establish or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements
- CPMI, with BISIH, IMF and WB to identify and analyse options for access to and interlinking of CBDCs that could improve cross-border payments
- ISO/TC 307 to produce International Standards on blockchain and DLT to support innovation, governance and development
- BISIH to access practical and technological complexities of implementing multi-CBDC arrangement designs and interoperability by end-2022
- CPMI to consider use of global stablecoin arrangements could enhance cross-border payments Dec 2022
- SWIFT to support ISO 20022 messaging standard for payment instructions and reporting messages between FIs. MT to be decommissioned Nov 2025

H2 2022
- ECB to conclude digital euro project 2023
- EC to review legislation to identify and address obstacles to sharing supervisory data
- EC to launch phase 2 of Digital Finance Platform
- EC to review legislation to identify and address obstacles to sharing supervisory data
- EU to have framework
  - for crypto-assets
  - enabling the uptake of DLT and crypto-assets in the financial sector
- EU to enable use of interoperable digital identity solutions
- ESMA to establish and operate European Single Access Point (ESAP)
- EC to amend EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
- EC and ESAs to ensure clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

2023
- UK HMT, FCA, BoE to launch Financial Market Infrastructure Sandbox

2024
- ECB to conclude digital euro project 2023
- EC to review legislation to identify and address obstacles to sharing supervisory data
- EC to launch phase 2 of Digital Finance Platform
- ESMA to establish and operate European Single Access Point (ESAP)
- EC to amend EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
- EC and ESAs to ensure clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

By 2025
- Swiss FDF/SIF, if necessary, to initiate adjustment of legal and supervisory framework for DLT use in financial sector.

Notes
*SSB: standard-setting bodies
See also: European Commission Digital Finance Package

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