**FinTech regulatory roadmap**

**2024**
- ESMA to consult on MICA guidelines and technical standards as well as DORA RTs, second batch of ITS and feasibility study 2024
- EBA to develop oversight and supervisory capacity for DORA & MiCA
- ESAs to deliver DORA-related policy mandates in January and July 2024
- ESMA to conclude work on technical standards and guidelines for DORA & MiCA
- EC to monitor implementation of BCBS prudential treatment of cryptoasset exposures and, if appropriate, adopt a legislative proposal by 31 December 2024 to transpose standards into Union law

**Q3 2024**
- FSB to publish DLT guidance for banks
- Oct 2024 • FSB to release report on the financial stability implications of tokenisation
- Basel Committee to publish report on bank and supervisory implications of the ongoing digitalisation of finance (inc. AI/ML, big data, governance structures) by end-2024
- ISO/TC 307 to continue development of International Standards on blockchain and DLT to support innovation, governance and development

**Nov 2024**
- FSB to publish report on the financial stability implications of Artificial Intelligence

**2025**
- EU to apply Regulation (EU) 2022/2554 Digital Operational Resilience Act and Amend Directive from 17 Jan 2025
- EC to finish European Digital Identity Regulation project
- EU AI Act Chapter III Section 4 (notifying authorities), Chapter V (general purpose AI models), Chapter VII (governance), Chapter XII (confidentiality and penalties) and Article 78 (confidentiality) will apply with the exemption of Article 101 (fines for GPAI providers)
- EU AI Act Chapter III Section 6 (governance), Chapter VII (governance) and Article 78 (confidentiality) will apply with the exemption of Article 101 (fines for GPAI providers)

**By 2025**
- Swiss FDF/SIF, if necessary, to initiate adjustment of legal and supervisory framework for DLT use in financial sector
- ESMA to report assessment to EC. EC to decide whether to amend, extend, make permanent, or terminate DLT Pilot Regime
- European regulations and directives to enter into scope of ESAP between 2026 and 2030
- ECB to conclude digital euro preparation phase
- Jun 2026 • EU AI Act the remainder of the AI Act will apply, except; Article 6(1)
- Nov 2026 • ECB to conclude digital euro preparation phase

**2026**
- EC to monitor implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

**By 2026**
- Basel Committee GHOS agreed implementation of prudential treatment of banks’ cryptoassets by 1 Jan
- FSB, with SSBs*, to review implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

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Notes
*SSB: standard-setting bodies
See also: European Commission Digital Finance Package