

Press release

News from the International Capital Market Association (ICMA)

Rigistrasse 60, P.O. Box, CH-8033, Zurich
www.icma-group.org

Please see foot of release for contact details

ICMA/2006/18

Tuesday, November 7, 2006

release: immediate

ICMA further expands membership as Rosbank and Caribbean Money Market Brokers join the Association

(LONDON, UK) The International Capital Market Association (ICMA) is pleased to announce that the Joint Stock Commercial Bank "Rosbank" and Caribbean Money Market Brokers have joined the Association as members.

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide.

Andrey Ukolov, Head of Financial Institutions at Joint Stock Commercial Bank "Rosbank", said: "As an institution active in the Russian financial market, joining ICMA was an important step to access the experience and expertise of the Association in international capital markets and to take an active part in the dialogue on market issues among the international financial community."

Ram Ramesh, Managing Director & CEO at Caribbean Money Market Brokers said: "We are pleased to join ICMA whose role in the European capital market has been pivotal, in particular with regard to its self-regulatory code covering trading and settlement. The Caribbean and the Latin American region both have great potential to learn from the good market practice code of the Association."

ICMA has supported the continued successful development of the international capital market over the last 30 years by promoting and enforcing best market practice.

More follows/...

Page 2 of 2

The Association further seeks to unify currently fragmented industry representation, at European level through the European Financial Markets Federation (EFMF) and collaboration through the Global Capital Markets Board (GCMB) at a global level.

ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, with membership currently standing at over 400 firms.

ENDS

Notes for Editors

1. The International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

www.icma-group.org

2. Contact details for further information

ICMA

Allan Malvar
Communications
+44 20 7510 2091
+44 7738 696 451
allan.malvar@icma-group.co.uk

Margaret Wilkinson
Communications
+44 20 7538 5656
+44 7931 100 499
margaret.wilkinson@icma-group.co.uk