Eksportfinans joins the International Capital Market Association (ICMA)

(LONDON, UK) The International Capital Market Association (ICMA) is pleased to announce that Eksportfinans has joined the Association.

ICMA, the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide, plays a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

Søren Elbech, Executive VP and Director of Treasury, Eksportfinans, said: “We are pleased to join ICMA who have promoted the efficient functioning of the global capital markets. Through the Association, we hope to contribute to discussions for the further advancement of the European capital market.”

Eksportfinans is the Norwegian Export Credit Agency - the joint institution of the banks and the Norwegian Government - whose purpose is to develop and offer competitive, long-term financial services to the export industries and the local government sector.

More follows/…
ICMA has supported the continued successful development of the international capital market over the last 30 years by promoting and enforcing best market practice. The Association further seeks to unify currently fragmented industry representation, at European level through the European Financial Markets Federation (EFMF) and collaboration through the Global Capital Markets Board (GCMB) at a global level.

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Notes for Editors

1. The International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA’s members are located in 48 countries across the globe, including all the world’s main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. www.icma-group.org

2. Eksportfinans

- Established in 1962
- The only specialised export credit agency in Norway
- Offers government supported loans and commercial loans to the Norwegian export industry
- Long-term financing of Norwegian export contracts and the Norwegian export industry
- Manages Government supported financing on behalf of the Norwegian authorities
- Provides funding for the local government sector through the wholly owned subsidiary, Kommunekreditt AS
- Ratings: AAA from Fitch Ratings and Moody’s, AA+ from Standard & Poor’s
  www.eksportfinans.no

3. Contact details for further information

ICMA

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