

Press release

News from the International Capital Market Association (ICMA)

Talacker 29, P.O. Box, CH-8022, Zurich
www.icma-group.org

Please see foot of release for contact details

ICMA/2007/07

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release: immediate

ICMA welcomes new members

(London, UK) The International Capital Market Association (ICMA) is pleased to announce that three financial institutions have recently joined the Association's global membership. ICMA is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. The new members are:

- ETC Pollak, France
- Plenum Securities, Switzerland
- Solidus Securities S.A., Greece

Marion Lesage, Head of Fixed Income, ETC Pollak, said: "Joining ICMA was an easy decision for ETC, quite simply all our international counterparties are members and we wanted the credibility and recognition that membership of the Association brings".

Marcel Loetscher, Group Legal Counsel at Plenum Securities Ltd., commented: "For Plenum the access to the Association's Global Master Repurchase Agreement and particularly the legal opinions is a significant benefit of our membership".

Elias Vongelis, General Manager at Solidus Securities said: "In the face of a rapidly evolving European capital market, it was important for Solidus to be involved and kept abreast of vital issues we face today. Through ICMA, we have the opportunity to both participate in discussions and benefit from its advocacy efforts in the market"

More follows/...

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ICMA's member firms are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 financial institutions in total. ICMA is committed to encouraging development of the capital market through enlarging its representation of all capital market constituencies.

Membership is open to asset managers, exchanges, central banks, regulators, trade bodies, major issuers and other capital market participants as well as to banks.

ENDS

Notes for editors

1. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. www.icma-group.org

2. ETC Pollak, France

ETC Pollak is an investment company with institutional clients. It has a history dating back to 1924 and is headquartered in Paris with a subsidiary in London. ETC Pollak is present in the following markets; bonds, money markets, equities and derivatives. www.etcpollak.com

3. Plenum Securities, Switzerland

Plenum Securities Ltd. is an independent and highly specialised securities broker based in Switzerland. Securities trading at Plenum Securities Ltd. comprises worldwide trading in equities, bonds, investment funds, options, futures and foreign currencies, as well as account and custody maintenance. www.plenum.ch

More follows/...

4. Solidus Securities S.A., Greece

Solidus Securities is an Athens based securities firm which has developed rapidly since being established in 1999. It is a member of the Athens Stock exchange, Athens Derivatives exchange and Eurex. Solidus Securities S.A. customers can trade in equities, derivatives, futures on foreign currencies and commodities.

www.solidus.gr

5. Contact details for further information

ICMA

Allan Malvar

Communications

+44 20 7510 2691

+44 7738 696 451

allan.malvar@icma-group.co.uk

Margaret Wilkinson

Communications

+44 20 7538 5656

+44 7931 100 499

margaret.wilkinson@icma-group.co.uk