

# Press release

News from the International Capital Market Association (ICMA)

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[www.icma-group.org](http://www.icma-group.org)

Please see foot of release for contact details

ICMA/2007/11

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release: immediate

## **ICMA expands global membership**

(London, UK) The International Capital Market Association (ICMA) is pleased to announce that Société de la Bourse de Luxembourg (Luxembourg Stock Exchange) has joined its global membership. ICMA is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide.

Axel Forster, Member of the Executive Committee, Société de la Bourse de Luxembourg, commented : " In the changing regulatory environment in which we are operating, it is vital that we are kept abreast of regulatory initiatives and their impact on the international market. For us ICMA provides a link with international market participants and their concerns and is also a valuable source of information on regulatory developments in other European markets".

ICMA's member firms are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 financial institutions in total. ICMA is committed to encouraging development of the capital market through enlarging its representation of all capital market constituencies.

Membership is open to asset managers, exchanges, central banks, regulators, trade bodies, major issuers and other capital market participants as well as to banks.

ENDS

More follows/...

## Notes for editors

### 1. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. [www.icma-group.org](http://www.icma-group.org)

### 2. Luxembourg Stock Exchange

The Luxembourg Stock Exchange is a major listing centre of international bonds, equities, global depository receipts and investment funds. It has developed a modern trading platform for its members. The Luxembourg Stock Exchange was created in 1928. Since it was launched, it has developed a specific know-how in the listing of and trading in securities from a wide range of regions. On November 22, 2007 it announced that it had signed a partnership agreement with Euronext for developing a shared standard for listing and trading corporate bonds.

[www.bourse.lu](http://www.bourse.lu)

### 3. Contact details for further information

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