

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2007/17

Thursday, May 31, 2007

release: immediate

ICMA members elect new Board line-up

(Berlin, Germany) Members of the International Capital Market Association (ICMA) have today elected two new members and re-elected three existing members to the Board of the Association. The elections to the Board took place this morning at the ICMA Annual General Meeting in Berlin.

The Board members who have been re-elected this year are Mr. Giuseppe Distefano, Banca Profilo S.P.A., Milan; Mr. Brian Lawson, Nomura International plc, London and; Mr. Martin Scheck, UBS AG, Zurich.

Mr. Søren Elbech, Eksportfinans ASA, Oslo and; Mr. David Marks, J.P. Morgan Securities Ltd., London, join the ICMA board for the first time.

ENDS

Notes for editors

1 International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total.

ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments.

More follows/...

ICMA/2007/17 page 2 of 2

ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market. www.icmagroup.org

2 Elections to ICMA's board

ICMA's board comprises 16 members in total (including the Executive President), 15 of whom are elected by the membership of the Association for a term of office of three years. One third of the total number of board members (excluding the Executive President) must retire at each ordinary general meeting. Retiring members may be re-elected for not more than one additional consecutive term of office of three years.

3 ICMA's board at Thursday May 31, 2007

Giuseppe Distefano	Banca Profilo S.P.A., Milan
Søren Elbech	Eksportfinans ASA, Oslo
Robert B. Gray	HSBC Bank plc, London
Martin Gut	Credit Suisse, Zurich
Paul Hearn	BNP Paribas, London
Walter M. Henniges	Deutsche Bank AG, Frankfurt
René Karsenti	ICMA, Zurich (Executive President)
Brian Lawson	Nomura International plc, London
Martin P. Lee-Warner	Raiffeisen Zentralbank Österreich AG, Vienna
Richard Levy	Goldman Sachs International, London
Andreas Luethi	Bank Sarasin & Co Ltd., London
David Marks	J.P. Morgan Securities Ltd., London
Hans-Joerg Rudloff	Barclays Capital Securities Limited, London
Martin Scheck	UBS AG, Zurich
Rutger V.C. Schellens	Rabobank International, Utrecht
Geert J.A.I. Van der Heyden	Fortis Bank, Brussels

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