

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2007/20

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release: immediate

ICMA figures for first half 2007 bond market issuance

(London, UK) The International Capital Market Association (ICMA) today released figures on new international bond market issues for the first half of 2007, showing that the total value of new issuance in this period was over US\$ 1,814 billion. This figure shows a 13% increase in the value of new issuance compared with the figure for the first half of 2006.

The value of new issuance in the second quarter of 2007 was slightly down on the figure for the three months to the end of March, falling by 6% from US\$ 937 billion to US\$ 877 billion.

A chart showing the breakdown of new issuance by currency is available from ICMA's website at http://www.icmagroup.org/market_info/market0.html. The figures include internationally issued debt with a life greater than one year, domestic debt is excluded.

Total market size in terms of outstanding international bonds, stands at US\$ 11,358 billion (over US\$ 11trillion) as at June 30, 2007. For more information see the ICMA website www.icmagroup.org

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Notes for editors

1. International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total.

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ICMA performs a central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

ICMA is unique amongst financial industry associations in that it represents a broad range of capital market interests, its members include both global investment banks and smaller regional banks, as well as asset managers, exchanges, central banks, law firms and other professional advisers, making it an influential voice for the global market.

www.icmagroup.org

2. Contact details for further information

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