

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2007/22
Monday, September 3, 2007
release: immediate

ICMA Ltd. appoints Graeme Austin to new strategic product management role.

(London, UK) The International Capital Market Association Limited (ICMA Ltd.) has announced the appointment of Graeme Austin to the newly created strategic position of Director of Product Management for its market services business. He will lead the team developing ICMA Ltd.'s existing market services, including TRAX2, the transaction management and reporting system and its market data offering. Building on ICMA Ltd.'s long established reputation as a market leader in the supply of high quality financial market data, the new product management team will develop the strategic vision to deliver the company's next generation of market focused services for the international investment industry.

Commenting on the appointment, Kevin Milne, Managing Director of ICMA Ltd., said: "We are delighted to welcome Graeme on board to drive forward ICMA Ltd.'s product offering. The wealth of his knowledge and experience in the market gained over the past 19 years will prove invaluable in achieving our objectives to expand our products and services, responding to both our clients' needs and the evolving competitive landscape."

Mr Austin joins the company today, September 3, 2007. Previously he was Managing Director at STP Information Services Limited, the market leader in benchmarking, publishing and events business in the capital markets technology

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arena. In this capacity, he led the various areas of the business including business sales, account and product management, development of new business areas, product management implementation as well as consultancy/professional services. He has been responsible for a number of product launches including benchmarking analytics services, new publications and international events.

ICMA Ltd. is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. ICMA Ltd.'s current portfolio of services includes TRAX2, its trade matching and transaction reporting system and also a comprehensive market data offering of prices, reference data and original prospectus documents, delivered to thousands of users in the global markets via major vendors such as Bloomberg and Reuters and ICMA's own web based service icma-info.

ICMA Ltd. is a subsidiary of the International Capital Market Association, the self-regulatory organisation and trade association which represents constituents and practitioners in the international capital market worldwide.

ENDS

Notes for editors

1. ICMA Limited

International Capital Market Association Ltd (ICMA Ltd.) is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. ICMA Ltd has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Formerly known as the AIBD (Systems and Information) Ltd. and subsequently ISMA Ltd., it was established in 1985 and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter market (OTC). In addition to being the first to provide end of day bid and offer prices for the Eurobond market, it also pioneered the development of the first repurchase (Repo) automated trade matching system.

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ICMA Ltd. was launched by the Association of International Bond Dealers, which is today known as the International Capital Market Association, the self-regulatory organisation and trade association which represents constituents and practitioners in the international capital market worldwide, to manage and develop market products and services for its members as well as for the wider capital market.

2. ICMA Ltd's products and services

TRAX/TRAX2

The TRAX trade matching and transaction reporting system has been operated by ICMA Ltd since 1989. TRAX2, launched in 2006, offers ICMA members and subscribers real time trade matching in a wide range of over the counter traded instruments including bonds, repos, derivatives and equities. Its regulatory reporting facilities across all asset classes are designed to meet the requirements of the Markets in Financial Instruments Directive (MiFID) to multiple European regulatory authorities. With over 200 international subscribers, including the largest banks active in the global capital market, TRAX and TRAX2 and processed some 53 million trades during 2006, an increase of 54% on the figure for 2005. For more information about TRAX2 visit www.TRAX2.org or e-mail: info@TRAX2.org

ICMA Market Data Services

ICMA Price Service - unique combination of traded price information and bid and offer quotes, for up to 11,000 international securities and internationally-traded government bonds daily. The information can be manipulated within users' own price models, portfolio tracking mechanisms and other data applications, for dealer mark-to-market, research and portfolio valuation purposes. The ICMA price feed is a recognised source of accurate benchmark pricing for international securities and the ICMA Ltd database provides the Association's published statistical figures on market size and composition and new issuance.

CUPID - terms and conditions on more than 150,000 international securities containing up to four hundred data types on each and every issue, delivered as a daily feed for use in research, portfolio analysis and settlement systems.

icma-info.org

- Daily bid and offer quotes from the world's major market makers for up to 11,000 international bond issues including yields, histories, analytics
- Prospectuses and terms & conditions on thousands more issues
- Static data relating to lead managers, exchange listings

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- Graphical representations of prices, yields, interest rates and indices
- Ratings from Moody's, Standard & Poor's and Fitch Ratings

3. Contact details for further information

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